# Sacramento Public Library Authority

**October 24, 2013 Agenda Item 7.0: Monthly Treasurer's Report -- August 2013**

**TO:** **Sacramento Public Library Authority Board**

**FROM:** **Denise M. Davis, Deputy Library Director**

**RE:** **Monthly Treasurer's Report of Transactions: August 2013**

**RECOMMENDED ACTION(S)**:
Information only.

**REASON FOR RECOMMENDATION**
INFORMATION
The Monthly Purchases and Sales Transactions Report for the City of Sacramento's "Investment Pool A" for the month of August 2013 and the Sacramento Public Library summary of the City's monthly investment report are attached to this report. This report satisfies the State's investment reporting requirements and complies with the Authority's Investment Policy. The complete City Treasurer Report for the month of August 2013 is available upon request.

FISCAL IMPACT
The Library Authority had investments totaling $25,763,457 as of August 31, 2013. Total cash and investments at August 31, 2013, were $26,585,978 including a balance of $822,521 in the Authority's Bank of America account.

Investment income for the month of August was $21,686, and it totals $46,351 for Fiscal Year 2013-14. The August portfolio yield was 0.94%, down 0.05% from the yield in July of 0.99%. This yield compares favorably to the State of California Local Agency Investment Fund rate of return of 0.27% for August 2013.

**ATTACHMENT(S):**

| | |
|---|---|
| Attachment A: | Sacramento City Treasurer's Report: August 2013 – Monthly Purchases and Sales Transaction Report (Pool A portion only) |
| Attachment B: | City of Sacramento Treasurer's Report: Monthly Investment Report – August 2013 (Library portion only) |

City of Sacramento

# PURCHASE AND SALE

## *City Investment Pool A*

*From 08-01-13 To 08-31-13*

| Trade Date | Settle Date | Sec Type Code | Security Symbol | Cusip | Quantity | Security | S & P | Moody | Unit Price | Amount |
|---|---|---|---|---|---|---|---|---|---|---|
| **PURCHASES** | | | | | | | | | | |
| 08-07-13 | 08-12-13 | mbus | 677581dt4 | 677581DT4 | 3,000,000 | Ohio St Major New St Infrastru 4.168% Due 06-15-18 | AA | Aa2 | 107 | 3,209,070 |
| 08-16-13 | 08-22-13 | mbus | 13063ceb2 | 13063CEB2 | 7,500,000 | California St For Previous Iss 2.000% Due 06-23-14 | | | 101 | 7,610,700 |
| 08-16-13 | 08-22-13 | mbus | 13063ceb2 | 13063CEB2 | 4,000,000 | California St For Previous Iss 2.000% Due 06-23-14 | | | 101 | 4,059,040 |
| 08-19-13 | 08-20-13 | gbus | 912828VQ0 | 912828VQ0 | 5,000,000 | U.S. Treasury Note 1.375% Due 07-31-18 | AAA | Aaa | 99 | 4,944,343 |
| 08-30-13 | 08-30-13 | cpus | 89233hdf8 | 89233HDF8 | 5,000,000 | Toyota Motor Credit Corp 0.230% Due 04-15-14 | A1+ | P1 | 100 | 4,992,717 |
| | | | | | | | | | | 24,815,870 |
| **SALES** | | | | | | | | | | |
| 08-01-13 | 08-01-13 | mbus | 21224rah9 | 21224RAH9 | 2,070,000 | Contra Costa Cnty Calif Fire P Pension Obligation 4.760% Due 08-01-13 | AA- | A1 | 100 | 2,070,000 |
| 08-01-13 | 08-01-13 | mbus | 13062tzv9 | 13062TZV9 | 1,530,000 | California St 5.100% Due 08-01-14 | A | A1 | 100 | 1,530,000 |
| 08-06-13 | 08-06-13 | cpus | 0027a0v65 | 0027A0V65 | 6,000,000 | Abbey National 0.520% Due 08-06-13 | A1 | P1 | 100 | 5,983,273 |
| 08-06-13 | 08-06-13 | cpus | 90262cv61 | 90262CV61 | 5,000,000 | UBS Finance 0.290% Due 08-06-13 | A1 | P1 | 100 | 4,992,347 |
| 08-15-13 | 08-15-13 | mbus | 358266cn2 | 358266CN2 | 4,000,000 | Fresno Cnty Calif Pension Obli 4.198% Due 08-15-13 | AA- | A2 | 100 | 4,000,000 |
| 08-20-13 | 08-20-13 | cpus | 36959hvl8 | 36959HVL8 | 9,000,000 | General Electric Capital Corp 0.230% Due 08-20-13 | A1+ | P1 | 100 | 8,988,327 |
| 08-20-13 | 08-20-13 | cpus | 89233gvl7 | 89233GVL7 | 5,000,000 | Toyota Motor Credit Corp 0.290% Due 08-20-13 | A1+ | P1 | 100 | 4,989,407 |
| | | | | | | | | | | 32,553,355 |

# SACRAMENTO PUBLIC LIBRARY AUTHORITY

## MONTHLY REVIEW - AUGUST 2013

## STRATEGY

The SPLA funds are invested in the City of Sacramento's Pool A investment fund. The Fund seeks to maximize the level of current income consistent with the preservation of principal while meeting the liquidity needs of the City and the pooled investors. The Fund is invested pursuant to the prudent person standards and the California Code Section 53601 (GC 53601).

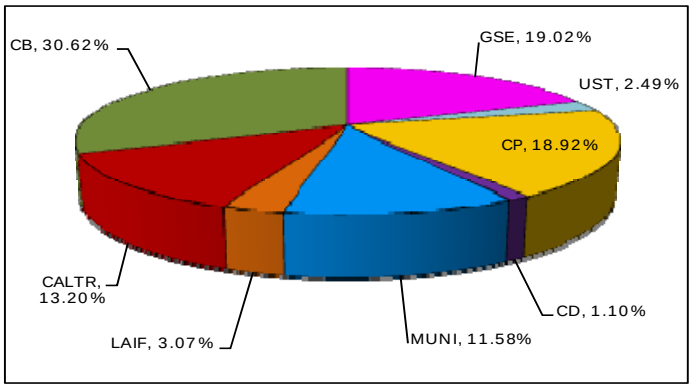
## PORTFOLIO STATISTICS

| | |
|---|---|
| Portfolio's Beginning Balance | 28,339,998 |
| Contributions | 101,773 |
| Withdrawals | (2,700,000) |
| Interest Earned | 21,686 |
| Month-End Market Value | 25,763,457 |

## PERFORMANCE

| | |
|---|---|
| Earned Interest Yield for the Month | 0.94 |
| Laif Rate of Return (book value) | 0.27 |
| ML Ready Asset | - |
| 90 Day T-Bill | 0.03 |
| Federal Funds | 0.09 |

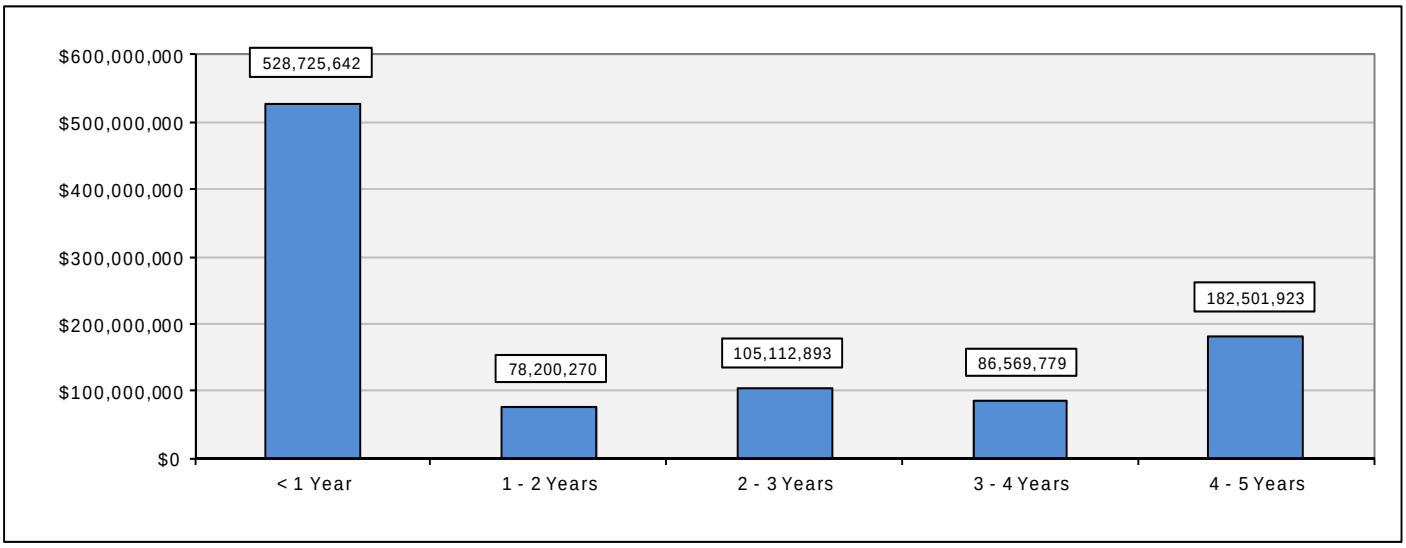
## POOL A BY ASSET CLASS




| Investment Description | Portfolio at Cost | Yield at Month End |
|---|---|---|
| US Agency Notes (GSE) | 19.02% | 0.77% |
| US Treasuries (UST) | 2.49% | 1.16% |
| Commercial Paper (CP) | 18.92% | 0.27% |
| Certificates of Deposit (CD) | 1.10% | 0.27% |
| Municipals | 11.58% | 1.65% |
| LAIF | 3.07% | 0.24% |
| CalTrust | 13.20% | 0.55% |
| Corporate Bonds (CB) | 30.62% | 1.90% |

## POOL A MATURITY SCHEDULE

| Maturity | Market Value | % |
|---|---|---|
| < 1 Year | 528,725,642 | 53.90% |
| 1 - 2 Years | 78,200,270 | 7.97% |
| 2 - 3 Years | 105,112,893 | 10.71% |
| 3 - 4 Years | 86,569,779 | 8.82% |
| 4 - 5 Years | 182,501,923 | 18.60% |
| Total | 981,110,507 | 100.00% |



City of Sacramento
CASH LEDGER
***Sacramento Public Library Authority***
*From 08-01-13 To 08-31-13*

**All Cash Accounts**

| Trade Date | Settle Date | Tran Code | Quantity | Security | Amount | Cash Balance |
|---|---|---|---|---|---|---|
| **Pool A Cash** | | | | | | |
| 08-01-13 | | | | Beginning Balance | | 28,315,333.14 |
| 08-02-13 | 08-02-13 | lo | | Pool A Cash | -600,000.00 | 27,715,333.14 |
| 08-05-13 | 08-05-13 | li | | Pool A Cash | 101,772.76 | 27,817,105.90 |
| | Property tax & assessment revenue distribution, per AJ#178470 | | | | | |
| 08-16-13 | 08-16-13 | lo | | Pool A Cash | -750,000.00 | 27,067,105.90 |
| 08-23-13 | 08-23-13 | lo | | Pool A Cash | -350,000.00 | 26,717,105.90 |
| 08-30-13 | 08-30-13 | lo | | Pool A Cash | -1,000,000.00 | 25,717,105.90 |
| | | | | | -2,598,227.24 | |
| **08-31-13** | | | | **Ending Balance** | | **25,717,105.90** |
| **Pool A Interest Receivable** | | | | | | |
| 08-01-13 | | | | Beginning Balance | | 24,664.68 |
| 08-31-13 | 08-31-13 | in | | Pool A Cash | 21,686.46 | 46,351.14 |
| | Aug 2013 estimated Pool A interest | | | | | |
| | | | | | 21,686.46 | |
| **08-31-13** | | | | **Ending Balance** | | **46,351.14** |