

Sacramento Public Library Authority

September 26, 2013 Agenda Item 6.0: Monthly Treasurer's Report -- July 2013

TO: Sacramento Public Library Authority Board

FROM: Denise M. Davis, Deputy Library Director

RE: Monthly Treasurer's Report of Transactions: July 2013

RECOMMENDED ACTION(S):

Information only.

REASON FOR RECOMMENDATION

INFORMATION

The Monthly Purchases and Sales Transactions Report for the City of Sacramento's "Investment Pool A" for the month of July 2013 and the Sacramento Public Library summary of the City's monthly investment report are attached to this report. This report satisfies the State's investment reporting requirements and complies with the Authority's Investment Policy. The complete City Treasurer Report for the month of July 2013 is available upon request.

FISCAL IMPACT

The Library Authority had investments totaling \$28,339,998 as of July 31, 2013. Total cash and investments at July 31, 2013, were \$29,162,519, including a balance of \$822,521 in the Authority's Bank of America account.

Investment income for the month of July was \$24,665 for Fiscal Year 2013-14. The July portfolio yield was 0.99%, up 0.1% from the yield in June of 0.89%. This yield compares favorably to the State of California Local Agency Investment Fund rate of return of 0.27% for July 2013.

ATTACHMENT(S):

Attachment A: Sacramento City Treasurer's Report: July 2013 – Monthly Purchases and

Sales Transaction Report (Pool A portion only)

Attachment B: City of Sacramento Treasurer's Report: Monthly Investment Report – July

2013 (Library portion only)

City of Sacramento PURCHASE AND SALE City Investment Pool A From 07-01-13 To 07-31-13

Amount	5,000,000	1,943,360	3,000,000	3,900,000	2,127,741	780,000	8,985,312	2,935,800	8,985,480	2,749,340	2,979,780	4,992,800	48,379,614	8,987,175	4,990,547	5,991,940	19,969,662
Unit Price	100	26	100	100	107	100	100	86	100	100	66	100		100	100	100	
Moody	AAA	Aa3	AAA	AAA	Aa2		P1		P1	Aal	Aa3	PI		P1	P1	P1	
S&P	AA_+	AA-	AA+	AA+	AA	AA-	A1	AA+	A1+	AAA	AA-	A1+		A1	A1	A1+	
Security	Federal Home Loan Bank	1.500% Due 0/-18-18 Florida Hurricane Catastrophe	2.10/% Due 0/-01-18 Fannie Mae	1.125% Due 07-30-18 Federal Home Loan Bank	1.950% Due 0/-24-18 Ohio St Major New St Infrastru 4.156% Die 06-15-19	4,108% Due 00-13-18 Riverside Calif Elec Rev 0.500% Due 10-01-13	UBS Finance 0 250% Due 03-04-14	Family Mac	0.750% Due 04-30-18 Toyota Motor Credit Corp	0.240% Due 03-18-14 Palo Alto Calif Uni Sch Dist 1.745%, P.s., 08-01-18	1.703% Due 06-01-18 Metropolitan Life Global Fdg I 1.875% P.,, 06-27-18	Toyota Motor Credit Corp 0.240% Due 03-05-14		UBS Finance	0.285% Due 07-09-13 Natixis	0.410% Due 0/-10-13 Toyota Motor Credit Corp 0.260% Due 07-23-13	
Quantity	5,000,000	2,000,000	3,000,000	3,900,000	1,985,000	780,000	9,000,000	3,000,000	9,000,000	2,750,000	3,000,000	5,000,000		9,000,000	5,000,000	6,000,000	
Cusip	313383N64	34074GDG6	3136G1QP7	313383QM6	677581DT4	768874TQ2	90262DC45	3136G1K99	89233HCJ1	697379UB9	59217GAZ2	89233HC51		90262CU96	6323A0UA4	89233GUP9	
Security Symbol	313383n64	34074gdg6	3136g1qp7	313383qm6	mbus 677581dt4	mbus 768874tq2	90262dc45	3136g1k99	89233hcj1	mbus 697379ub9	59217gaz2	89233hc51		90262cu96	6323a0ua4	89233gup9	
Sec Type Code	snlj	snqm	vrus	snlj	snqm	snqm	cbns	vrus	cbns	snqm	cpns	cbns		cbns	cbns	cbns	
Settle Date	SES 07-18-13	07-12-13	07-30-13	07-24-13	07-15-13	07-25-13	07-12-13	07-19-13	07-19-13	07-30-13	07-31-13	08-01-13		07-09-13	07-10-13	07-23-13	
Trade Date	PURCHASES 07-01-13 07	07-09-13	07-09-13	07-10-13	07-10-13	07-11-13	07-12-13	07-18-13	07-19-13	07-25-13	07-26-13	07-31-13		SALES 07-09-13	07-10-13	07-23-13	

SACRAMENTO PUBLIC LIBRARY AUTHORITY

MONTHLY REVIEW - JULY 2013

STRATEGY

The SPLA funds are invested in the City of Sacramento's Pool A investment fund. The Fund seeks to maximize the level of current income consistent with the preservation of principal while meeting the liquidity needs of the City and the pooled investors. The Fund is invested pursuant to the prudent person standards and the California Code Section 53601 (GC 53601).

PORTFOLIO STATISTICS

Portfolio's Beginning Balance	29,965,333
Contributions	0
Withdrawals	(1,650,000)
Interest Earned	24,665
Month-End Market Value	28,339,998

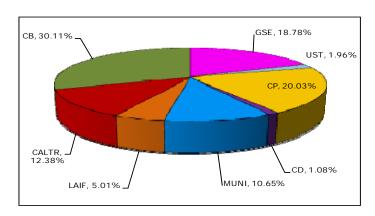
PERFORMANCE

Earned Interest Yield for the Month	0.99
Laif Rate of Return (book value)	0.27
ML Ready Asset	-
90 Day T-Bill	0.02
Federal Funds	0.09

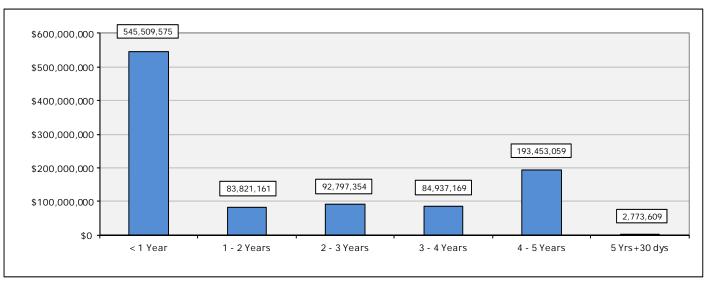
POOL A MATURITY SCHEDULE

Maturity	Market Value	%
< 1 Year	545,509,575	54.37%
1 - 2 Years	83,821,161	8.35%
2 - 3 Years	92,797,354	9.25%
3 - 4 Years	84,937,169	8.47%
4 - 5 Years	193,453,059	19.28%
5 Yrs+30 dys	2,773,609	0.28%
Total	1,003,291,927	100.00%

POOL A BY ASSET CLASS



Investment Description	Portfolio at Cost	Yield at Month End
US Agency Notes (GSE)	18.78%	0.77%
US Treasuries (UST)	1.96%	1.04%
Commercial Paper (CP)	20.03%	0.28%
Certificates of Deposit (CD)	1.08%	0.27%
Municipals	10.65%	1.80%
LAIF	5.01%	0.24%
CalTrust	12.38%	0.56%
Corporate Bonds (CB)	30.11%	1.90%



City of Sacramento CASH LEDGER Sacramento Public Library Authority From 07-01-13 To 07-31-13

All Cash Accounts

Trade	Settle	Tran				
Date	Date	Code	Quantity	Security	Amount	Cash Balance
Pool A Ca	ısh					
07-01-13				Beginning Balance		29,965,333.14
07-12-13	07-12-13	lo		Pool A Cash	-250,000.00	29,715,333.14
07-19-13	07-19-13	lo		Pool A Cash	-1,100,000.00	28,615,333.14
07-26-13	07-26-13	lo		Pool A Cash	-300,000.00	28,315,333.14
					-1,650,000.00	
07-31-13				Ending Balance	, ,	28,315,333.14
Pool A In	terest Rece	ivable				
07-01-13				Beginning Balance		0.00
07-31-13	07-31-13	in		Pool A Cash	24,664.68	24,664.68
	Jul 2013	estimated	l Pool A inter	est		
					24,664.68	
07-31-13				Ending Balance		24,664.68
				<u>-</u>		