

Sacramento Public Library Authority

February 27, 2013 Agenda Item 10.0: Monthly Treasurer's Report – November 2013

TO: Sacramento Public Library Authority Board

FROM: Denise M. Davis, Deputy Library Director

RE: Monthly Treasurer's Report of Transactions: November 2013

RECOMMENDED ACTION(S):

Information only.

REASON FOR RECOMMENDATION

INFORMATION

The Monthly Purchases and Sales Transactions Report for the City of Sacramento's "Investment Pool A" for the month of November 2013 and the Sacramento Public Library summary of the City's monthly investment report are attached to this report. This report satisfies the State's investment reporting requirements and complies with the Authority's Investment Policy. The complete City Treasurer Report for the month of November 2013 is available upon request.

FISCAL IMPACT

The Library Authority had investments totaling \$20,974,625 as of November 30, 2013. Total cash and investments at November 30, 2013, were \$21,586,878, including a balance of \$612,253 in the Authority's Bank of America account.

Investment income for the month of November was \$22,696, and it totals \$113,622 for Fiscal Year 2013-14. The November portfolio yield was 1.26%, up 0.22% from the yield in October of 1.04%. This yield compares favorably to the State of California Local Agency Investment Fund rate of return of 0.26% for November 2013.

ATTACHMENT(S):

Attachment A: Sacramento City Treasurer's Report: November 2013 – Monthly Purchases

and Sales Transaction Report (Pool A portion only)

Attachment B: City of Sacramento Treasurer's Report: Monthly Investment Report –

November 2013 (Library portion only)

City of Sacramento

PURCHASE AND SALE

City Investment Pool A From 11-01-13 To 11-30-13

Trade	Settle	Sec Type	Security						Unit	
Date	Date	Code	Symbol	Cusip	Quantity	Security	S & P	Moody	Price	Amount
PURCHAS	SES									
11-05-13	11-27-13	vrus	3136g1xc8	3136G1XC8	4,000,000	Fannie Mae 0.700% Due 11-27-18	AA+	AAA	100	4,000,000
11-08-13	11-08-13	cpus	90262det8	90262DET8	7,000,000		A1	P1	100	6,992,028
11-08-13	11-08-13	cpus	0027a1eu9	0027a1eu9	8,000,000	Abbey National LLC 0.310% Due 05-28-14	A1	P1	100	7,986,153
11-08-13	11-27-13	flus	3130a0bs8	3130A0BS8	3,000,000	Federal Home Loan Bank 1.800% Due 11-27-18	AA+	AAA	100	3,000,000
11-08-13	11-27-13	vrus	3134g4lg1	3134G4LG1		Freddie Mac 1.500% Due 11-27-18	AA+	AAA	100	3,000,000
11-13-13	11-27-13	vrus	1730t0c80	1730T0C80	, ,	Citigroup Inc 1.000% Due 11-27-18	A-	BAA2	100	3,000,000
11-15-13	11-22-13	cdus	36160nzt9	36160NZT9		GE Capital Retail Bank 2.000% Due 11-23-18			100	2,000,000
11-15-13	11-15-13	cpus	89233hew0	89233HEW0		Toyota Motor Credit Corp 0.210% Due 05-30-14	A1+	P1	100	4,994,283
11-18-13	11-27-13	cdus	254671a26	254671A26	4,000,000	Discover Bank 0.400% Due 05-27-14			100	4,000,000
11-18-13	11-27-13		3136g1xn4	3136G1XN4	3,000,000	Fannie Mae 2.400% Due 11-27-18	AA+		101	3,029,190
11-20-13	12-04-13		86459daa4	86459DAA4	4,050,000	Successor Agy Morgan Hill Cali 0.500% Due 09-01-14	AA-		100	4,050,000
11-20-13	12-04-13		86459dad8	86459DAD8	1,000,000	Successor Agy Morgan Hill Cali 2.195% Due 09-01-17	AA-		100	1,000,000
11-20-13	12-04-13	mbus	86459dae6	86459DAE6	565,000	Successor Agy Morgan Hill Cali 2.595% Due 09-01-18	AA-		100	565,000
										47,616,654
SALES 11-06-13	11-06-13	flus	313381yz2	313381YZ2	3,000,000	Federal Home Loan Bank	AA+	Aaa	100	3,000,000
11-07-13	11-07-13	cbus	05565qbf4	05565QBF4	4,000,000	0.400% Due 11-06-15 BP Capital Markets PLC 5.250% Due 11-07-13	A	A2	100	4,000,000
11-07-13	11-13-13	cbus	02666q150	02666QL50	3,455,000	Amer Honda Fin Corp Mtn Be144a 1.500% Due 09-11-17	A+	A1	100	3,438,416
11-12-13	11-12-13	cpus	89233gyc4	89233GYC4	5,000,000	Toyota Motor Credit Corp 0.230% Due 11-12-13	A1+	P1	100	4,993,132
11-13-13	11-13-13	dpus	313397pe5	313397PE5	5,000,000		NA	NA	100	4,997,462
11-14-13	11-19-13	cbus	00182eam1	00182EAM1	3,000,000	Anz Natl Intl Ltd Mtn Be 144a 3.125% Due 08-10-15	AA-	Aa3	104	3,116,700
11-14-13	11-19-13	cbus	53947maa4	53947MAA4	4,000,000	Lloyds Tsb Bank Plc 144a 4.375% Due 01-12-15	A	A2	104	4,155,520
11-14-13	11-19-13	vrus	74977rcv4	74977RCV4	3,000,000	Rabobank Nederland Glbl 144a 1.100% Due 11-14-17	AA-	Aa2	97	2,902,500

City of Sacramento

PURCHASE AND SALE

City Investment Pool A From 11-01-13 To 11-30-13

		Sec								
Trade	Settle	Type	Security						Unit	
Date	Date	Code	Symbol	Cusip	Quantity	Security	S & P	Moody	Price	Amount
11-25-13	11-25-13	cdus	90267rsh3	90267RSH3	5,000,000	UBS AG Stamford Ct 0.210% Due 11-25-13	A1	P1	100	5,000,000
11-26-13	11-26-13	cpus	89233gys9	89233GYS9	15,000,000	Toyota Motor Credit Corp 0.230% Due 11-26-13	A1+	P1	100	14,979,300
11-26-13	11-27-13	gbus	912828ve7	912828VE7	10,000,000	U.S. Treasury Note 1.000% Due 05-31-18	AA+	AAA	99	9,929,687
11-27-13	11-27-13	cpus	0027a0yt2	0027A0YT2	5,000,000	Abbey National LLC 0.420% Due 11-27-13	A1	P1	100	4,987,342
11-27-13	11-27-13	cpus	36959hyt8	36959HYT8	9,000,000	General Electric Capital Corp 0.230% Due 11-27-13	A1+	P1	100	8,988,212
11-27-13	11-27-13	cpus	90262cyt8	90262CYT8	5,000,000	UBS Finance 0.235% Due 11-27-13	A1	P1	100	4,993,407
11-27-13	11-27-13	dpus	313397pu9	313397PU9	15,000,000	Freddie Mac 0.090% Due 11-27-13	NA	NA	100	14,992,462
11-27-13	11-27-13	fhus	3134g3y20	3134G3Y20	1,750,000	Freddie Mac 0.500% Due 11-27-15	AA+	Aaa	100	1,750,000
11-27-13	11-27-13	fmus	3135g0rx3	3135G0RX3	3,250,000	Fannie Mae 0.500% Due 11-27-15	AA+	Aaa	100	3,250,000
11-29-13	11-29-13	cbus	92344sap5	92344SAP5	5,000,000	Verizon Wireless Cap Llc 5.550% Due 02-01-14	BBB+	A3	100	5,000,000
									=	104,474,142

SACRAMENTO PUBLIC LIBRARY AUTHORITY

MONTHLY REVIEW - NOVEMBER 2013

STRATEGY

The SPLA funds are invested in the City of Sacramento's Pool A investment fund. The Fund seeks to maximize the level of current income consistent with the preservation of principal while meeting the liquidity needs of the City and the pooled investors. The Fund is invested pursuant to the prudent person standards and the California Code Section 53601 (GC 53601).

PORTFOLIO STATISTICS

Portfolio's Beginning Balance	23,051,929
Contributions	0
Withdrawals	(2,100,000)
Interest Earned	22,696
Month-End Market Value	20,974,625

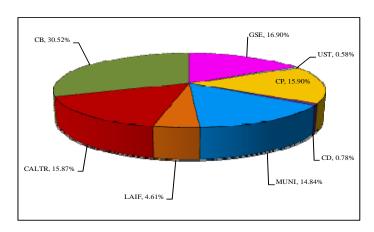
PERFORMANCE

Earned Interest Yield for the Month	1.26
Laif Rate of Return (book value)	0.26
ML Ready Asset	-
90 Day T-Bill	0.06
Federal Funds	0.08

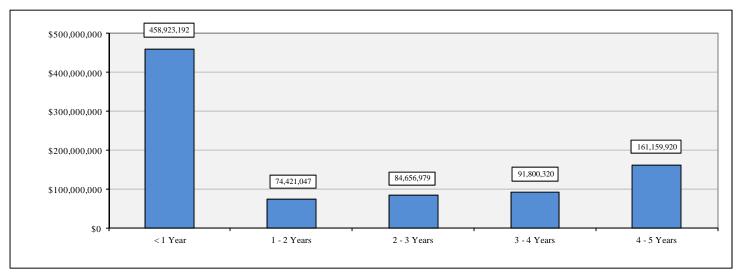
POOL A MATURITY SCHEDULE

Maturity	Market Value	%
< 1 Year	458,923,192	52.70%
1 - 2 Years	74,421,047	8.54%
2 - 3 Years	84,656,979	9.72%
3 - 4 Years	91,800,320	10.54%
4 - 5 Years	161,159,920	18.50%
Total	870,961,458	100.00%

POOL A BY ASSET CLASS



Investment Description	Portfolio at Cost	Yield at Month End
US Agency Notes (GSE)	16.90%	1.10%
US Treasuries (UST)	0.58%	1.61%
Commercial Paper (CP)	15.90%	0.23%
Certificates of Deposit (CD)	0.78%	0.89%
Municipals	14.84%	1.64%
LAIF	4.61%	0.26%
CalTrust	15.87%	0.58%
Corporate Bonds (CB)	30.52%	1.96%



City of Sacramento CASH LEDGER Sacramento Public Library Authority From 11-01-13 To 11-30-13

All Cash Accounts

Trade Date	Settle Date	Tran Code	Quantity	Security	Amount	Cash Balance
Pool A Ca 11-01-13 11-01-13 11-08-13	11-01-13 11-08-13	lo lo		Beginning Balance Pool A Cash Pool A Cash	-100,000.00 -700,000.00	22,961,002.90 22,861,002.90 22,161,002.90
11-15-13 11-22-13	11-15-13 11-22-13	lo lo		Pool A Cash Pool A Cash	-500,000.00 -800,000.00 -2,100,000.00	21,661,002.90 20,861,002.90
11-30-13				Ending Balance		20,861,002.90
Pool A In	terest Rece	ivable		Paginning Palanga		00 025 02
11-30-13	11-30-13 Nov 2013	in B estimate	ed Pool A inte	Beginning Balance Pool A Cash erest	22,696.19	90,925.93 113,622.12
					22,696.19	
11-30-13				Ending Balance		113,622.12