



May 22, 2014

Sacramento Public Library Authority

Agenda Item 14.0: Contract Approval/Renewal: Workers' Compensation Insurance, FY 2014-15

TO: Sacramento Public Library Authority Board

**FROM: Denise M. Davis, Deputy Library Director
Liane Lee, Human Resources Manager**

RE: Contract Approval/Renewal: Workers' Compensation Insurance, FY 2014-15

RECOMMENDED ACTION(S):

Adopt Resolution 14-20, authorizing the Library Director to enter into an agreement for the Library's Workers' Compensation Insurance for Fiscal Year 2014-15 in an amount not to exceed \$275,000.

REASON FOR RECOMMENDATION

The Library's current premium for FY 2013-14 is \$246,460, provided by Cypress Insurance, a Berkshire-Hathaway company. Alliant Insurance, the Authority's insurance broker, indicated a potential rate increase for FY 2014-15, anticipated due to increasing medical costs. However, information on the premium for fiscal year FY 2014-15 will not be available until mid-June.

Because of the timing of the June Authority Board meeting, Staff is requesting that the Library Director be given authority to enter into an agreement for the Library's Workers' Compensation Insurance for Fiscal Year 2014-15 in an amount not to exceed \$275,000.

Funds for the Workers' Compensation Insurance premiums have been included in the FY 2014-15 Proposed Budget being recommended for approval at today's Authority Board meeting.

ATTACHMENT(S):

Resolution 14-20, authorizing the Library Director to enter into an agreement for the Library's Worker's Compensation Insurance for Fiscal Year 2014-15 in an amount not to exceed \$275,000.



Sacramento Public Library Authority

RESOLUTION NO. 14-20

Adopted by the Governing Board of the Sacramento Public Library Authority on the date of:

May 22, 2014

AUTHORIZE THE LIBRARY DIRECTOR TO ENTER INTO AN AGREEMENT FOR THE LIBRARY'S WORKERS COMPENSATION INSURANCE FOR FISCAL YEAR 2014-15, IN AN AMOUNT NOT TO EXCEED \$275,000

BE IT HEREBY RESOLVED BY THE GOVERNING BOARD OF THE SACRAMENTO PUBLIC LIBRARY AUTHORITY AS FOLLOWS:

1. Authorize the Library Director to enter into an agreement for the Library's Workers Compensation Insurance for Fiscal Year 2014-15 in an amount not to exceed \$275,000.
2. The Library Director is authorized to sign all documents related to the agreement within the approved terms and consistent with the requirements of the Authority's Contracts and Procurement Policy.

Angelique Ashby, Chair
Jeff Slowey, Vice Chair

ATTEST:
Rivkah K. Sass, Secretary

By: _____
Linda J. Beymer, Assistant Secretary

ATTACHMENT(S):
None