

# Sacramento Public Library Authority

Agenda Item 15.0: Quarterly Treasurer's Report Of Transactions

TO: Sacramento Public Library Authority Board Members

FROM: Rick Teichert, Deputy Director – Administrative Services

RE: Quarterly Treasurer's Report of Transactions - June 2009

**RECOMMENDED ACTION**: Receive and File.

#### **INFORMATION**

The Library Authority's Investment Policy adopted by the Board on May 28, 2009 requires the Library's Treasurer to submit quarterly investment reports in compliance with Government Code Section 53646(b) and monthly investment transaction reports consistent with Government Code Section 53607.

Attachment A is the City of Sacramento City Treasurer's quarterly report for the quarter ended June 30, 2009. All Library investments are currently managed and held by the Sacramento City Treasurer in the City's Investment Pool "A".

Certification of Liquidity and Cash Flow for the Next Six Month Period Based on the Library Board's adopted FY 2009/10 budget, past revenue and expenditure trends and current forecasts, the Library's Treasurer projects that the Library has sufficient monies on hand, anticipated revenues, and/or liquid investments to meet the Library's expenditure requirements through December 31, 2009.

#### Compliance with Investment Policy

The Library's Investment Policy incorporates the City's Investment Policy authorized investments by reference. The Library's Treasurer accepts the Sacramento City Treasurer's certification that all City Investment Pool "A" investments held are in compliance with the City Treasurer's previously reviewed and current Investment Policy with no exceptions, as stated in Attachment A.

Also attached is the transaction report for the City of Sacramento "Investment Pool A" for the month of June 2009 (Attachment B) and the Library summary of the City's monthly investment report for June 2009 (Attachment C).

This report satisfies the State's investment reporting requirements and complies with the Library's investment policy quarterly and monthly reporting requirements.



# **Sacramento Public Library Authority**

Agenda I tem 15.0: Quarterly Treasurer's Report Of Transactions

#### **FISCAL IMPACT**

At June 30, 2009, the Library Authority had investments totaling \$17,772,303. Total cash and investments at June 30, 2009 were \$26,496,894 including a balance of \$8,724,591 in the Authority's Bank of America account. Investment income for the month of June was \$31,332 and totals \$558,068 for FY 2008/09. This amount is \$1,932 less than the FY 2008/09 investment income budget of \$560,000. The June portfolio yield was 2.02%, up 0.14% from May's 1.88% yield. This amount will be reduced by a loss of \$100,975.2 as explained in the following paragraph.

The City Treasurer's June 30, 2009 report also reflects the Library's share of an investment in Lehman Brothers bonds, which fell into default in November 2008 when Lehman did not pay any amount to investors on the maturity date of the bonds. The City held \$5 million in Lehman bonds, with Pool A holding \$3.6 million of the bonds. The Library's share of the Pool A portion of the loss is \$100,975.26. This was the only loss realized in the City of Sacramento Pool A fund as a fall out of the financial institution crisis of 2008. The City Treasurer has elected to write off the value of these bonds at June 30, 2009; although the City is proceeding to recover some funds from Bank of New York, the investment manager that purchased the bonds. As recovery of funds occurs, these will be recognized and distributed to participants in City Pool A, based on the percentage distribution determined when the bonds defaulted. Staff will keep the Board apprised in future monthly reports on the status of recovery efforts.

#### **ATTACHMENTS**

Attachment A: City of Sacramento Treasurer Report: Quarterly Investment Report for the period ended June 30, 2009 (Pool A portion only)

Attachment B: City of Sacramento Treasurer Report: June 2009 – Monthly Investment Transaction Report (Pool A portion only)

Attachment C: City of Sacramento Treasurer Report: Monthly Investment Report

– June 2009 (Library portion only)

Trade Date	Security	Quantity	Total Cost	14.125/2003.14
PURCHASES				
06/24/09	Fannie Mae 1.500% Due 07-01-11	5,000,000	\$	4,991,150
06/16/09	Fannie Mae 1.750% Due 06-30-11	5,000,000		5,000,000
06/25/09	Fannie Mae 2.300% Due 07-07-14	5,000,000		4,997,500
06/25/09	Fannie Mae 1.600% Due 07-01-11	5,000,000		4,997,500
06/16/09	Federal Home Loan Bank 0.340% Due 06-30-09	5,000,000		4,999,837
06/23/09	Federal Home Loan Bank 1.375% Due 06-17-11	5,000,000		4,985,900
06/16/09	Fedl Home Loan Bk Cons Disc Nt 0.130% Due 06-17-09	5,000,000		4,999,982
06/19/09	Fedl Home Loan Bk Cons Disc Nt 0.150% Due 06-22-09	3,000,000		2,999,962
06/26/09	Freddie Mac 0.260% Due 12-01-09	10,000,000		9,988,589
06/17/09	Freddie Mac 3.250% Due 03-03-14	4,000,000		3,991,212
06/16/09	Freddie Mac 3.000% Due 06-30-14	2,580,000		2,579,484
06/25/09	GE Capital Corp 0.100% Due 06-26-09	5,000,000		4,999,986
06/15/09	General Electric Capital Corp 0.140% Due 06-19-09	3,000,000		2,999,953
06/01/09	HSBC Finance 0.150% Due 06-04-09	2,000,000		1,999,975
06/01/09 06/15/09	HSBC Finance 0.200% Due 06-09-09 HSBC Finance	2,000,000		1,999,911
06/25/09	0.180% Due 06-17-09 HSBC Finance	5,000,000		2,999,970 4,999,979
06/22/09	0.150% Due 06-26-09 HSBC Finance	4,000,000		3,999,806
JUIZZIUO	0.250% Due 06-29-09	4,000,000		0,000,000

Trade Date	Security	Quantity	Total Cost
06/24/09	HSBC Finance 0.250% Due 06-29-09	1,200,000	1,199,975
06/12/09	Household Finance Corp 6.375% Due 10-15-11	3,000,000	3,080,700
06/22/09	Toyota Motor Credit Corp 0.180% Due 06-29-09	3,000,000	2,999,895
06/24/09	Toyota Motor Credit Corp 0.300% Due 06-30-09	5,000,000	4,999,867
06/29/09	Toyota Motor Credit Corp 0.180% Due 07-07-09	4,000,000	3,999,840
06/26/09	Toyota Motor Credit Corp 0.300% Due 10-06-09	3,200,000	3,197,280
06/26/09	U. S. Treasury Bill 0.240% Due 11-27-09	15,000,000	14,984,600
06/23/09	U. S. Treasury Bill 0.080% Due 07-02-09	9,000,000	8,999,820
TOTAL PURCHAS	SES	121,980,000	\$ 121,992,673
SALES			
06/11/09	Goldman Sachs Group Inc 6.875% Due 01-15-11	3,000,000	\$ 3,131,520
TOTAL SALES		3,000,000	\$ 3,131,520
CALLS			
06/23/09	Federal Farm Credit Bank 4.000% Due 12-23-13	4,000,000	\$ 4,026,960
TOTAL CALLS		4,000,000	\$ 4,026,960
MATURITIES			
06/16/09	American International Group 0.385% Due 06-16-09	5,000,000	\$ 4,957,562
06/22/09	California State Rev Antic Nts - Ser A 5.500% Due 06-22-09	7,000,000	7,056,420

Trade Date	Security	Quantity	Total Cost
06/30/09	Federal Home Loan Bank 0.340% Due 06-30-09	13,000,000	12,990,846
06/17/09	Fedl Home Loan Bk Cons Disc Nt 0.130% Due 06-17-09	5,000,000	4,999,982
06/22/09	Fedl Home Loan Bk Cons Disc Nt 0.150% Due 06-22-09	3,000,000	2,999,962
06/02/09	Freddie Mac 0.420% Due 06-02-09	13,000,000	12,981,193
06/26/09	Freddie Mac 0.500% Due 06-26-09	13,000,000	12,965,153
06/26/09	GE Capital Corp 0.100% Due 06-26-09	5,000,000	4,999,986
06/19/09	General Electric Capital Corp 0.140% Due 06-19-09	3,000,000	2,999,953
06/23/09	Goldman Sachs Group Inc 1.317% Due 06-23-09	5,000,000	4,963,246
06/04/09	HSBC Finance 0.150% Due 06-04-09	2,000,000	1,999,975
06/09/09	HSBC Finance 0.200% Due 06-09-09	2,000,000	1,999,911
06/17/09	HSBC Finance 0.180% Due 06-17-09	3,000,000	2,999,970
06/26/09	HSBC Finance 0.150% Due 06-26-09	5,000,000	4,999,979
06/29/09	HSBC Finance 0.250% Due 06-29-09	5,200,000	5,199,781
06/16/09	Toyota Motor Credit Corp 0.900% Due 06-16-09	8,000,000	7,975,200
06/29/09	Toyota Motor Credit Corp 0.180% Due 06-29-09	3,000,000	2,999,895
06/30/09	Toyota Motor Credit Corp 0.300% Due 06-30-09	10,000,000	9,997,283
06/11/09	U. S. Treasury Bill 0.100% Due 06-11-09	3,000,000	2,999,775
06/25/09	U. S. Treasury Bill 0.190% Due 06-25-09	10,000,000	9,990,447
06/24/09	U. S. Treasury Bill 0.240% Due 06-24-09	4,000,000	3,994,933
06/01/09	US Bank CD	2,500,000	2,500,000

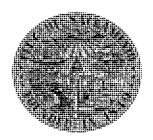
Trade Date	Security	Quantity	Total Cost
	5.380% Due 06-01-09		
TOTAL MATURI	ITIES	129,700,000	\$ 129,571,452
CONTRIBUTION	<u>IS</u>		
06/01/09	B Of A Cash		\$ 25,735
06/01/09	B Of A Cash		4,470,862
06/02/09	B Of A Cash		2,000
06/03/09	B Of A Cash		128,465
06/04/09	B Of A Cash		778,814
06/05/09	B Of A Cash		2,075,164
06/08/09	B Of A Cash		3,439,919
06/09/09	B Of A Cash		1,995,544
06/10/09	B Of A Cash		2,025,778
06/11/09	B Of A Cash		1,919,372
06/12/09	B Of A Cash		1,214,189
06/15/09	B Of A Cash		44,123
06/15/09	B Of A Cash		8,685,584
06/16/09	B Of A Cash	•	799,506
06/17/09	B Of A Cash		3,506
06/18/09	B Of A Cash		3,072,096
06/19/09	B Of A Cash		1,096,367
06/22/09	B Of A Cash		6,235,361
06/23/09	B Of A Cash		1,146,000
06/23/09	B Of A Cash		2,485,818
06/24/09	B Of A Cash		3,093,361
06/25/09	B Of A Cash		1,529,230
06/26/09	B Of A Cash		5,176,399
06/29/09	B Of A Cash		2,549,129
06/30/09	B Of A Cash		5,923
06/01/09	Fidelity Fund		1,082
06/01/09	Fidelity Fund		1,162
06/01/09	Fidelity Fund		450
06/01/09	Fidelity Fund		71,292
06/01/09	Fidelity Fund		31,485
06/01/09	Fidelity Fund	•	382,549
06/02/09	Fidelity Fund		527
06/02/09	Fidelity Fund		280

Trade Date	Security	Quantity	Total Cost
06/02/09	Fidelity Fund		6,24
06/02/09	Fidelity Fund		12,80
06/03/09	Fidelity Fund		· · · · · · · · · · · · · · · · · · ·
06/05/09	Fidelity Fund		. 1
06/05/09	Fidelity Fund		
06/05/09	Fidelity Fund		17
06/08/09	Fidelity Fund		86
06/08/09	Fidelity Fund		1
06/08/09	Fidelity Fund	4	25
06/09/09	Fidelity Fund		24
06/09/09	Fidelity Fund		24
06/10/09	Fidelity Fund		89
06/10/09	Fidelity Fund		19
06/10/09	Fidelity Fund		7
06/10/09	Fidelity Fund		18,57
06/10/09	Fidelity Fund		2,75
06/10/09	Fidelity Fund		13,12
06/12/09	Fidelity Fund		6,70
06/12/09	Fidelity Fund		25
06/12/09	Fidelity Fund		6
06/12/09	Fidelity Fund		1,72
06/12/09	Fidelity Fund		21,03
06/12/09	Fidelity Fund		8,54
06/12/09	Fidelity Fund		6,51
06/15/09	Fidelity Fund		2,18
06/15/09	Fidelity Fund		13
06/15/09	Fidelity Fund		609,82
06/15/09	Fidelity Fund		52,38
06/15/09	Fidelity Fund		27,03
06/15/09	Fidelity Fund		49
06/15/09	Fidelity Fund		8,54
06/16/09	Fidelity Fund		57
06/16/09	Fidelity Fund		24,38
06/19/09	Fidelity Fund		1
06/19/09	Fidelity Fund		1
06/19/09	Fidelity Fund		21
06/19/09	Fidelity Fund		30
06/22/09	Fidelity Fund		50
06/22/09	Fidelity Fund		55

Trade Date	Security	Quantity	Total Cost
06/22/09	Fidelity Fund		127
06/22/09	Fidelity Fund		50,000
06/22/09	Fidelity Fund		12,500
06/22/09	Fidelity Fund		20,125
06/22/09	Fidelity Fund		119
06/22/09	Fidelity Fund		3,314
06/23/09	Fidelity Fund		225
06/23/09	Fidelity Fund		231
06/23/09	Fidelity Fund		12,000
06/25/09	Fidelity Fund	•	126,483
06/26/09	Fidelity Fund		308
06/26/09	Fidelity Fund		69,915
06/29/09	Fidelity Fund		17,540
06/29/09	Fidelity Fund		52,126
06/30/09	Fidelity Fund		2,735
06/30/09	Fidelity Fund		1,460
06/30/09	Fidelity Fund		24
06/30/09	Fidelity Fund		21,316
06/30/09	Fidelity Fund		27,500
06/30/09	Fidelity Fund		340
06/30/09	Fidelity Fund		170
TOTAL CONTRIB	BUTIONS		\$ 55,734,083
WITHDRAWALS			
06/01/09	B Of A Cash		\$ 2,741,546
06/02/09	B Of A Cash		9,989,322
06/03/09	B Of A Cash		3,164,297
06/04/09	B Of A Cash		3,366,889
06/05/09	B Of A Cash		2,835,886
06/08/09	B Of A Cash		4,778,406
06/09/09	B Of A Cash		1,368,701
06/10/09	B Of A Cash		1,216,161
06/11/09	B Of A Cash		908,647
06/12/09	B Of A Cash		1,000,000
06/12/09	B Of A Cash		741,078
06/15/09	D Of A Cook		254 500
	B Of A Cash		251,598
06/15/09	B Of A Cash		251,598 117,679

Trade Date	Security	Quantity	To Co	
06/15/09	B Of A Cash			1,915,606
06/16/09	B Of A Cash			10,018,803
06/17/09	B Of A Cash			2,602,917
06/18/09	B Of A Cash			585,731
06/19/09	B Of A Cash			1,300,000
06/19/09	B Of A Cash			481,488
06/22/09	B Of A Cash			1,410,540
06/23/09	B Of A Cash			794,059
06/24/09	B Of A Cash			2,175,588
06/25/09	B Of A Cash			362,863
06/26/09	B Of A Cash			106,000
06/26/09	B Of A Cash			154,000
06/26/09	B Of A Cash			683,633
06/29/09	B Of A Cash			6,429,965
06/30/09	B Of A Cash			14,176,535
06/03/09	Fidelity Fund			31,696
06/03/09	Fidelity Fund			1,188,342
06/08/09	Fidelity Fund			792,024
06/09/09	Fidelity Fund			37,185
06/09/09	Fidelity Fund			188,991
06/11/09	Fidelity Fund			1,570,489
06/11/09	Fidelity Fund			1,184,159
06/15/09	Fidelity Fund			1,116,279
06/15/09	Fidelity Fund			265
06/16/09	Fidelity Fund			356,880
06/17/09	Fidelity Fund			734,227
06/17/09	Fidelity Fund			598,090
TOTAL WITHDRA	AWALS		\$	83,476,565
TOTAL TRANSAC	CTIONS	258,680,000	\$	397,933,253
	SUMMARY		•	
	Purchases and Contributions		\$	177,726,756
	Sales, Calls, Maturities and Withdrawa	als		220,206,497
	TOTAL TRANSACTIONS		\$	397,933,253

THIS PAGE INTENTIONALLY LEFT BLANK



# REPORT TO COUNCIL City of Sacramento

915 I Street, Sacramento, CA 95814-2604 www.CityofSacramento.org

CONSENT August 11, 2009

Honorable Mayor and Members of the City Council

Title: Investment Report for the Quarter Ended June 30, 2009 and the Monthly

Transactions for the Month Ended June 30, 2009

Location/Council District: Citywide

**Recommendation:** Accept the Quarterly Investment Report for quarter ended June 30, 2009 and the Monthly Investment Transactions for the month ended June 30, 2009.

**Contacts:** Lydia Abreu, Investment and Operations Manager, 808-7746; John Colville, Senior Investment Officer, 808-8297; Shirley Tupaz, Investment Operations Analyst, 808-8295

Presenters: None

Department: City Treasurer

**Division:** Investment and Operations

Organization No: 0900

#### Description/Analysis:

**Issue:** Rendering of Quarterly Investment Reports and Monthly Investment Transactions by City Treasurer.

**Policy Considerations:** The City Treasurer routinely submits Quarterly Investment Reports and reports on Monthly Investment Transactions to keep the City Council, City Manager and internal auditor advised of current investment activity.

#### **Environmental Considerations:**

California Environmental Quality Act (CEDA): Under the California Environmental Quality Act (QEDA) guidelines, continuing administrative activities do not constitute a project and are therefore exempt from review.

**Sustainability Considerations:** There are no sustainability considerations applicable to this action.

Commission/Committee Action: None

Rationale for Recommendation: The City Treasurer is responsible for investing and reporting in accordance with the authority granted by City Charter Section 73, City Council ordinances and resolutions, and applicable state law.

Financial Considerations: None.

Emerging Small Business Development (ESBD): Not Applicable.

Respectfully Submitted by:

John Colville

Senior Investment Officer

Respectfully Submitted by:

Ashirley Tupaz

**Investment Operations Analyst** 

Approved by:

Lydia Abreu

Investment and Operations Manager

Recommendation Approved:

Russell Fehr City Treasurer

Table of Contents:

Report

pg. 1

Attachments:

Background

pg. 5

#### Attachment 1

#### Background:

California Statutes Chapter 783, Statutes of 1995 and Chapter 749, Statutes of 1996 were enacted to help avoid a repeat of the December 1994 Orange County investment flasco which resulted in investment losses exceeding \$1.7 billion for Orange County and other local government entities. These statutes made revisions to certain state laws that addressed the investing of public funds, including, among other things, the requirement of reporting investment activity on a periodic basis. Government Code section 53646 addresses the making of quarterly reports to the City Council, City Manager and internal auditor, and section 53607 requires monthly reports to the City Council. Accordingly, the first quarterly investment report in compliance with this legislation was considered by the City Council on May 7, 1996, and quarterly reports have been rendered by the City Treasurer ever since. In addition to the quarterly reports, commencing March, 1997, the City Treasurer has rendered monthly transaction reports to the City Council. In September. 2004, AB 2853 was enacted resulting in the making of quarterly reports under Section 53646(b) permissive rather than mandatory due to funding issues relating to state mandates. While making such quarterly reporting voluntary the state legislature also expressly encouraged cities to continue with submission of quarterly reports described in Government Code section 53646(b). The City Treasurer's Office has continued the practice of making the above-described quarterly and required monthly reports, and this staff report accompanies the latest of such reports. This practice is consistent with prior City Council principles regarding investment authority that emphasizes full disclosure and prompt reporting of investment policy, strategies, programs and actual investments as reflected in Resolution 95-108 (Exhibit A).

#### QUARTERLY INVESTMENT REPORT

As a result of the foregoing statutes, Government Code section 53646(b) sets forth the content of quarterly investment reports as follows:

- "....include the type of investment, issuer, date of maturity par and dollar amount invested on all securities, investments and moneys held by the local agency, and shall additionally include a description of any of the local agency's funds, investments, or programs, that are under the management of contracted parties, including lending programs. With respect to all securities held by the local agency, and under management of any outside party that is not also a local agency or the State of California Local Agency Investment Fund, the report shall also include a current market value as of the date of the report, and shall include the source of this same valuation."
- "....State compliance of the portfolio to the statement of investment policy, or manner in which the portfolio is not in compliance."
- "....include a statement denoting the ability of the local agency to meet its pool's expenditure requirements for the next six months, or provide an explanation as to why sufficient money shall, or may, not be available."

The following information is provided in compliance with Government Code section 53646(b).

INVESTMENTS HELD

**City Investment Pool A** is a short-term investment vehicle for the cash balances of all operating funds of the City of Sacramento. Investments purchased for this pool are invested according to the investment guidelines of government code (Sections 53601 & 53635) and may be expanded to include investments deemed prudent by the City Treasurer. **Exhibit B** illustrates the portfolio composition and performance comparison. **Exhibit B-1** is a detailed list of the investments held as of June 30, 2009.

The Ethel MacLeod Hart Mutual Endowment Fund for Senior Citizens is a bequest to the City of Sacramento to be used for constructing and maintaining a facility available to senior citizens for their use, enjoyment and comfort. The Ethel MacLeod Hart Advisory Committee was appointed by the Mayor to provide advice to City staff and the City Council on the appropriate use of the funds consistent with the terms of the bequest and intent of the donor. The Committee is composed of seven members including individual senior citizens and representatives from senior citizen advocacy and advisory organizations. The Committee advises the City Council on the appropriate use of the funds; City Council authorized the City Treasurer to prudently invest the monies. Exhibit C is a detailed list of the investments held as of June 30, 2009.

The Ann Land/Bertha Henschel Endowment Fund was set up to collectively manage the investment of proceeds from two separate donations to the City of Sacramento. In 1914 William Land donated \$271,720 to the City for the poor, indigent, and needy citizens in Sacramento in memory of his mother. In 1953 a similar gift of \$278,000 was given by Bertha Henschel and several others. The original bequests are to remain in perpetuity but all income derived from these funds is to be paid to benefit the indigent and needy citizens of Sacramento. The Ann Land-Bertha Henschel Memorial Funds Commission was created and exists pursuant to the provisions of the Sacramento City Code. The Commission consists of eight members appointed by the Mayor and Council. The Commission is responsible for the disbursement of the income from the funds, while the City Treasurer has the authority and responsibility for the investment of the funds. Exhibit D is a detailed list of the investments held as of June 30, 2009.

City Funds with a Third Party Trustee consists of proceeds from debt financing and monies for the City's deferred compensation program. Debt financing is generally for specific purposes and has various restrictions imposed by bond covenants. To protect the interests of the concerned parties, the proceeds are held by a third party trustee in various distinct accounts. Bank of New York and U.S. Bank are the trustees currently used by the City of Sacramento. Exhibit E is a detailed list of the investments held as of June 30, 2009.

The City has a **Deferred Compensation program** established under the guidelines of the Internal Revenue Code Section 457. Currently the funds are held in a Trust exclusively for the benefit of the contributing employees. The program is administered and the investments managed under the guidance of the International City Management

Association Retirement Corporation (ICMA-RC). As of June 30, 2009, City assets held in a trust for the exclusive use of City employees by ICMA-RC total \$200,063,255.85.

**Securities Lending** is a program wherein investments that we currently own are lent to other parties. This enables us to earn additional income for City Pool A, SHRA and SCERS. This program is managed by the Bank of New York, which also performs the custody services for the City of Sacramento. **Exhibit F** is a summary of the collateral held as of June 30, 2009.

**Non-City Funds** are either trust funds or non-City entities whose accounting records are maintained by the City. These funds have their operating cash invested in the City's Pool A. Therefore, their investments outstanding as of June 30, 2009 would be their pro-rata share of the investments as shown in **Exhibit B.** These funds and the amount that they have invested in Pool A as of June 30, 2009 are listed in **Exhibit G**.

Sacramento Housing and Redevelopment Agency (SHRA) Funds are federal, local operating or bond proceeds managed by the City Treasurer at the request of SHRA. These funds, and the security lending activity associated with these funds, as well as SHRA Funds held with a third party trustee, are reported to City Council for informational purposes only (Exhibits H-1 & H-2, respectively). SHRA will report separately to the appropriate SHRA oversight entity pursuant to Chapter 783, Statutes of 1995. By reporting these funds in this report, the City Treasurer does not warrant or represent compliance with the investment policy adopted by SHRA or that sufficient monies are available to meet SHRA's cash flow needs for the next six months.

The Sacramento City Employees' Retirement System (SCERS) is a closed-end fund for employees who worked for the City of Sacramento prior to 1977. As set by City Charter, a five-member Administration, Investment and Fiscal Management Board (Board) oversees the investments of SCERS. Monthly and quarterly investment reports are presented to this Board by the City Treasurer. These reports are available in the Office of the City Treasurer for review. Exhibit I is a detailed list of the investments held as of June 30, 2009.

The George H. Clark Memorial Scholarship Fund was established in 1951 through a will executed by George H. Clark in 1921. The fund provides scholarship benefits that will help defray the expenses incidental to providing a college education for the high school senior student, male or female, who attains the highest degree of success throughout his or her high school experience. The George H. Clark Memorial Scholarship Trust Fund was established in agreement with the Mayor of the City of Sacramento, the Superintendent of the Sacramento City Unified School District, and the Principal of the most populous high school in the City of Sacramento. Exhibit J is a detailed list of investments held as of June 30, 2009.

Earl William's Endowment of the United Way of Sacramento is a non-City entity and the City Treasurer provides investment management services with City Council approval by Resolution No. 99-370, approved and adopted by the City Council on September 29, 1999. Exhibit K-1 is a detailed list of the investments held as of June 30, 2009.

Capitol Area Development Authority (CADA) is an Authority governed in part by a Joint

Exercise of Powers Agreement, dated July 1, 1978. Section 10© of that Agreement provides that the Director of Finance of the City is designated as the Controller of the Authority with the powers establish by Government Code § 6505.5 Section 20. Its funds are Federal and local operating revenues managed by the City Treasurer within Pool A portfolio, at the request of CADA. **Exhibit K-2** is a detailed list of the investments held as of June 30, 2009.

American River Flood Control District (ARFCD) - On August 24, 2004, the City Council approved and authorized the City Treasurer to accept the American River Flood Control District (ARFCD) reserve funds to be invested in the City of Sacramento's Pool A portfolio. **Exhibit K-3** is a detailed list of investments held as of June 30, 2009.

**The Natomas Basin Conservancy (TNBC)** serves as a "Plan Operator" for the Natomas Basin. Its mission is to promote biological conservation along with economic development and continuation of agriculture in the Natomas Basin. TNBC is a non-City entity whose funds are managed by the City Treasurer within the City of Sacramento's Pool A. **Exhibit K-4** is a detailed list of investments held as of June 30, 2009.

Sacramento Public Library Authority (SPLA) is a Joint Powers Authority (JPA) formed by City and the County on August 31, 1993. The JPA agreement was restructured effective July 1, 2007 to add the five surrounding cities and included certain administrative changes. Subsequently, the Board of Directors of the JPA appointed the Deputy Director, Administrative Services as Treasurer and Auditor and approved the investment policy authorizing the investment of JPA funds in the City's Pool A portfolio. As of June 30, 2009 the SPLA funds are 100% invested in the City's Pool A as detailed in **Exhibit K-5.** 

#### COMPLIANCE WITH INVESTMENT POLICY

The City investments held are in compliance with the City Treasurer's previously reviewed, and current Investment Policy except for the following:

#### No exceptions

#### ABILITY TO MEET EXPENDITURES REQUIREMENT

Based on the City Council's adopted City budget, past revenue and expenditure trends and economic forecasts, the City Treasurer projects that the City has sufficient monies on hand, anticipated revenues, and/or investments maturing to meet the City's expenditure requirements through December 31, 2009.

#### MONTHLY TRANSACTION REPORT

As mentioned above, Government Code section 53607 requires treasurers receiving the delegation of investment authority by the legislative body to report on investment transactions undertaken by the treasurer. For informational purposes, the City Treasurer's Office has taken this opportunity to include the transactions of all the monies the City

Treasurer invests in addition to the investment of City of Sacramento treasury funds. The transactions for the month ended June 30, 2009 for treasury and other funds are attached as follows:

Exhibit L:	Summary of Transactions
Exhibit M <sup>1</sup>	City Investment Pool A

Exhibit N:	The Ethel MacLeod Hart Mutual Endowment Fund
Evhibit O	The Ann Land/Retha Henschel Endowment Fund

Exhibit P: George H. Clark Memorial Scholarship Fund Outside Agency Funds

Exhibit Q: Sacramento Housing and Redevelopment Agency (SHRA)

Exhibit R-1: SCERS Fixed Bonds
Exhibit R-2: SCERS Equity Income

Exhibit R-3: SCERS Large Capital Growth

Exhibit R-4: SCERS International

Exhibit S: Capitol Area Development Authority (CADA)

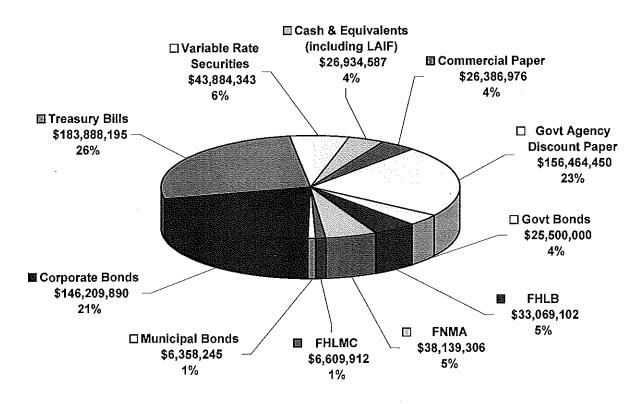
Exhibit T: United Way

Exhibit U: American River Flood Control District (ARFCD)

Exhibit V: The Natomas Basin Conservancy (TNBC)
Exhibit W: Sacramento Public Library Authority (SPLA)

THIS PAGE INTENTIONALLY LEFT BLANK

# City of Sacramento Pool A PORTFOLIO COMPOSITION (Including Accrued Interest) \$693 Million June 30, 2009



#### **DISTRIBUTION BY MATURITY**

Maturity	l l	/larket Value	%
Under 1 Yr	\$	473,289,761	68.25%
1 Yr - 2 Yrs	\$	61,453,845	8.86%
2 Yrs - 3 Yrs	\$	52,653,036	7.59%
3 Yrs - 4 Yrs	\$	54,200,995	7.82%
4 Yrs - 5 Yrs	\$	51,847,369	7.48%
TOTAL	\$	693,445,006	100.00%

#### **WEIGHTED AVERAGES**

Yield To Maturity	1.81
Maturity (yrs)	1.16
Coupon (%)	1.86
Duration	1.08

#### PERFORMANCE COMPARISON

1-41	City Dool A	Comparative Indices 1			
Interval	City Pool A	LAiF	MLPFS	90-Day T-Bill	Fed Funds
FY 2009:	2.56%	2.22%	1.33%	0.53%	0.62%
4th Qtr FY 2009	2.06%	1.51%	0.18%	0.15%	0.18%
3rd Qtr FY 2009	3.14%	1.91%	0.72%	0.18%	0.20%
2nd Qtr FY 2009	1.44%	2.54%	2.18%	0.30%	0.40%
1st Qtr FY 2009	3.50%	2.77%	2.19%	1.45%	1.65%
FY 2008	4.50%		3.86%	2.81%	3.56%
FY 2007	4.80%	5.12%	4.66%	4.98%	5.25%
FY 2006	3.66%	3.85%	3.51%	4.04%	4.20%
FY 2005	2,54%	2.23%	1.57%	2.20%	2.18%

City of Sacramento Asset Listing

City Investment Pool A
As of June 30, 2009

Comparison   Com	Cusin	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Ouantity	Unadjusted Cost	Market Value	Accrued	Vield	į	ત જ	Moody
Control   Cont	CASH AND EQUI	VALENTS				,							
Table   Interface	CASHBOFA	cashbofa	B Of A Cash	0.05			1,375,177	1,375,177		0.05	0.00		
TREE   Finishipter   Control Processing   Control	FIDFUND	rionna 1sis	Fidelity Fund  I one I American Inventment Dund Dool A	1.30			40,000,000	2,566,246		0.36	0.00		
NAT DRICK   Parish   Payable (1972)	LALFA	miscintrec	Local Agency investment rund, root A Misc Interest Receivable	4.00			40,000,000	40,000,000		1.58	9 6		
State   Payable   Payabl	SWEEP	Sween	Overnight Sweep	0.05			1.468 951	1 468 951		50°C	88		
Securities Lending Liability   0.00   2.6373,000   2.673,000   2.673,000   2.673,000   2.011   0.00   0.0	PAYAB	payab	Payables (Buy Trades)	00'0			-14,986,150	-14,986,150		000	000		
NATIONAL   Parker   National	SLLIAB	slliab	Securities Lending Liability	0.00			-3,673,000	-3,673,000		0.00	0.00		
MACKATA   1982   1993   100   1400						0.00	26,934,587	26,934,587	0	2.11	0.00		
Statistical Control Conference   Conferenc	COMMERCIAL P	APER											
September   Sept	89233GU79	89233gu79	Toyota Motor Credit Corp	0.18	07-07-09	4,000,000	3,999,840	3,999,706	0	0.18	0.02	A1	P1
4042/20us   HSRC Finance         0.80         0.734-09         1,500,000         1457,867         1,499,820         0.08         0.04         A1           4042/20us   HSRC Finance         0.80         0.728-09         2,000,000         1,497,87         1,499,820         0         0.80         0.04         0         1,00         0.05         0         0         0         0.05         0	36959RUE3	36959rue3	General Electric Capital Corp	0.87	07-14-09	3,500,000	3,489,258	3,499,580	0	0.87	9.0 \$	A1	FI.
404270V4 HSBC Finance 080 (7.28-09) 2,000,000 1,994,167 2,895,381 0,008 0.08 A.1  825358742 HSBC Finance 1.00 (8-25-09) 2,000,000 1,994,167 2,895,381 0,008 0.08 0.08 A.1  825338743 Toylor Motor Credit Carp 0.35 0,041-09 2,000,000 1,997,222 2,288,450 0,040 0,10 0.10 0.10 0.10 0.10 0.10 0.10 0.1	4042F0UE9	4042f0ue9	HSBC Finance	0.80	07-14-09	1,500,000	1,497,867	1,499,820	0	0.80	9. 2	ΑΊ	Pi
ACCOUNT PARE Finance   1.00 08-23-09   2.000,000   1.94,167   1.998,835   0 1.00 0.15 A1	4042F0UU3	4042f0uu3	HSBC Finance	0.80	07-28-09	2,900,000	2,894,973	2,899,381	0	0.80	0.08	Αi	Pl
March   Marc	4042F0VR9	4042f0vr9	HSBC Finance	1.00	08-25-09	2,000,000	1,994,167	1,998,836	0	1.00	0.15	ΑI	Pi
892338wi 7 royca Motor Credit Corp	4042F0VU2	4042f0vu2	HSBC Finance	1.02	08-28-09	5,000,000	4,983,992	4,996,824	0	1.02	0.16	ΑI	P1
89233gx68 Toyota Motor Credit Corp 0.40 U9-08-09 2.000.000 1.997,222 1.997,827 0.40 0.19 A.1 1.997,828 1.997,828 1.997,828 1.997,828 1.997,828 1.997,828 1.997,828 1.997,828 1.997,828 1.997,828 1.997,828 1.997,828 1.997,827 1.9	89233GW10	89233gw10	Toyota Motor Credit Corp	0.35	09-01-09	2,300,000	2,297,518	2,298,430	0	0.35	0.17	Αl	Fl
NCY DISCOUNT PAPER   13385hp4   Federal Home Loan Bank   0.44   07-01-09   10,000,000   26,335,116   26,386,976   0.64   0.12	89233GW85	89233gw85	Toyota Motor Credit Corp	0.40	00-00-00	2,000,000	1,997,222	1,998,423	0 (	0.40	0.19	Α: :	딥
NCY DISCOUNT PAPER   26,400,000   26,352,116   26,386,976   0 0,64   0.12	03722C760	02755EV00	Loyota Motor Credit Corp	0.50	K0-00-01	000,002,0	3,197,280	5,195,975	0	0.30	0.27	Y.	Ξ,
NCY DISCOUNT PAPER   10,000,000   9,976,656   10,000,000   0,44   0.00   0.44   0.00   0.44   0.00   0.44   0.00   0.44   0.00   0.44   0.00   0.44   0.00   0.44   0.00   0.44   0.00   0.45   0.04						26,400,000	26,352,116	26,386,976	0	9.0	0.12		
313357p4   Federal Home Loan Bank   0.4 9 7-13-09   45,000,000   9,976,656   10,000,000   0.44   0.04   0.44   0.04   0	GOVT AGENCY I	SISCOUNT PA	APER										
31385\tilde{Stable}   Federal Home Loan Bank   0.49   07-13-09   45,000,000   7,982,000   6,040   0.44   0.04   0.44	313385HP4	313385hp4	Federal Home Loan Bank	0.44	07-01-09	10,000,000	9,976,656	10,000,000	0	0.4	0.00	¥¥	AAA
313385jc  Federal Home Loan Bank   0.45 07-14-09   8,000,000   7,882,000   8,000,000   0.045 0.040   AAA     313397jc  Freddic Mac   0.40 07-28-09   1,0000,000   2,983,889   9,999,000   0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	313385JB3	313385jb3	Federal Home Loan Bank	0.49	07-13-09	45,000,000	44,898,937	45,000,000	0	0.49	0.04	AAA	AAA
313397js1         Freddie Mac         0.40         07-28-09         10,000,000         9,983,889         9,999,000         0         0.40         0.728-09           313397js1         Freddie Mac         0.38         08-11-09         10,000,000         7,998,700         0         0.31         0.11         AAA           313397kg3         Freddie Mac         0.41         08-25-09         8,000,000         7,998,700         0         0.41         0.16         AAA           313397kg3         Faunic Mac         0.30         09-01-09         5,000,000         7,998,400         0         0.41         0.16         AAA           313397kg3         Faunic Mac         0.48         09-08-09         10,000,000         9,976,667         9,997,000         0         0.41         0.16         AAA           313397mg3         Freddie Mac         0.21         09-22-09         6,000,000         7,988,606         6,998,200         0         0.19         AAA           313397mg3         Freddie Mac         0.21         10-05-09         7,000,000         7,988,500         0         0         0         0         0         0         0         0         0         0         0         0         0         0	313385JC1	313385jel	Federal Home Loan Bank	0.45	07-14-09	8,000,000	7,982,000	8,000,000	0	0.45	0.04	AAA	AAA
31337/kg   Freddic Mac   0.58   0.41   0.82.5-09   13.000,000   12.379,279   12.998,700   0.38   0.12   AAA   313337/kw   Freddic Mac   0.41   0.82.5-09   5.000,000   4.995,870   0.997,000   0.41   0.16   AAA   313357/kw   Freddic Mac   0.48   0.90-01-09   5.000,000   4.995,800   0.997,000   0.39   0.17   AAA   313357ma6   Freddic Mac   0.19   0.2209   7.000,000   5.994,610   5.997,000   0.19   0.23   0.17   AAA   313357ma6   Freddic Mac   0.42   0.2209   7.000,000   5.994,610   5.997,000   0.19   0.23   AAA   313357ma6   Freddic Mac   0.42   0.2209   7.000,000   7.483,013   7.496,250   0.04   0.23   0.24   AAA   313357ma6   Freddic Mac   0.24   0.2009   7.000,000   7.483,013   7.496,250   0.04   0.23   0.27   AAA   313357mb   Freddic Mac   0.24   0.2009   7.000,000   7.988,589   9.989,000   0.24   0.21   0.27   AAA   313357mb   Freddic Mac   0.24   0.2009   10.000,000   1.2.971,133   12.993,500   0.42   0.31   AAA   313397my   Freddic Mac   0.26   12-01-09   10.000,000   1.56,204,420   1.56,464,450   0.24   0.31   AAA   313397my   Preddic Mac   0.24	313397JS1	313397js1	Freddie Mac	0.40	07-28-09	10,000,000	6,983,889	000,666,6	0	0.40	0.08	AAA	₹¥
State   Stat	313397KG5	313397kg5	Freddie Mac	0.38	08-11-09	13,000,000	12,979,279	12,998,700	0	0.38	0.12	AAA	₹¥
State	313397KW0	313397kw0	Freddie Mac	0.41	08-25-09	8,000,000	7,984,967	7,998,400	0	0.41	0.16	AAA	AAA
State	313589LD3	313589ld3	Fannie Mae	0.30	09-01-09	5,000,000	4,993,583	4,998,500	0	0.30	0.17	AAA	¥¥
State	315397LL3	313597115	Freddie Mac	0.48	60-80-60	10,000,000	9,976,667	9,997,000	0	0.48	0.19	AAA	₹
State	313589MA8	313589ma8	Famile Mae	0.19	09-22-09	7,000,000	6,994,606	6,997,900	0 '	0.19	0.23	₹:	Aaa
State	51559/IMA0	51559/mab	Freddie Mac	17.0	60-77-60	0,000,000	5,994,610	5,998,200	0 '	0.21	0.23	₹	AAA
State   Stat	515585IMP8	515585mp8	Federal Home Loan Bank	0.45	10-05-09	000,000,	7,485,031	7,496,250	0	0.45	0.27	AAA	AAA
S13387ne2         Federal Home Loan Bank         0.42         10-20-09         13,000,000         12,971,183         12,993,500         0.042         0.31         AAA           313397py1         Freddie Mac         0.26         12-01-09         10,000,000         9,988,589         9,989,000         0         0.42         0.31         AAA           RNMENT BONDS         1.37         04-15-12         8,000,000         8,000,156         7,970,640         23,142         1.38         2.72         AAA           912828ki3         U.S. Treasury Note         1.87         04-30-14         9,000,000         8,932,266         8,704,687         39,590         1.81         4,50         AAA           912828ki8         U.S. Treasury Note         1.87         04-30-14         9,000,000         8,918,594         8,704,687         39,590         1.81         4,57         AAA           912828ki9         U.S. Treasury Note         1.87         04-30-14         9,000,000         8,918,594         8,704,687         39,590         1.81         4,57         AAA           912828kis         U.S. Treasury Note         1.87         04-30-14         9,000,000         25,408,877         01,631         173         3,07	313397MP3	313397mp3	Freddie Mac	0.23	10-05-09	4,000,000	3,996,422	3,998,000	0	0.23	0.27	₹	₹
S1539/pyl Freduction Mac	315385NE2	313385ne2	Federal Home Loan Bank	0.42	10-20-09	13,000,000	12,971,183	12,993,500	0	0.42	0.31	¥,	₹¥
RNMENT BONDS         1.37 bc.15-12         8,000,000         8,000,156         7,970,640         23,142         1.38         2.72 AAA           912828kis         U.S. Treasury Note         1.87 04-30-14         9,000,000         8,932,266         8,704,687         39,590         1.81 4.50 AAA           912828kis         U.S. Treasury Note         1.87 04-30-14         9,000,000         8,932,266         8,704,687         39,590         1.81 4.57 AAA           912828kis         U.S. Treasury Note         1.87 04-30-14         9,000,000         8,918,594         8,734,513         1.93 4.57 AAA           912828kis         U.S. Treasury Note         1.87 04-30-14         9,000,000         2,816,594         8,734,513         1.93 4.57 AAA	515597PY1	51559/pyl	Freddie Mac	0.26	. 60-10-21	10,000,000	9,988,589	9,989,000	0	0.26	0.43	₹	AAA
State   Stat						156,500,000	156,204,420	156,464,450	0	0.41	0.15		
912828kK5 U.S. Treasury Note 1.37 04–15–12 8,000,000 8,000,156 7,970,640 23,142 1.38 2.72 AAA 912828kH8 U.S. Treasury Note 1.87 04–30–14 9,000,000 8,932,266 8,704,687 39,590 1.81 4.50 AAA 912828km9 U.S. Treasury Note 1.87 04–30–14 9,000,000 8,918,594 8,733,510 28,431 1.93 4,57 AAA 912828km9 U.S. Treasury Note 2,000,000 25,851,016 75,408,837 01,163 1.77 3,07	U.S. GOVERNME.	NT BONDS	;										
912828km9 U.S. Treasury Note 1.87 04-30-14 9,000,000 8,918,594 8,733,510 28,431 1.93 4,57 AAA 76,000,000 25,851.016 75,408,837 91.163 1.77 3.07	912828KK5	912828kK5	U.S. Treasury Note	1.37	04-15-12	8,000,000	8,000,156	7,970,640	23,142	1.38	2.73	₹:	<b>₹</b>
26 000 000 25 851 016 25 408 837 01 162 1 77 3 07	912828KN9	912828km9	U.S. Ireasury Note U.S. Treasury Note	1.87	04-30-14	9,000,000	8,932,266	8,733,510	28,590	1.81	4.50 4.57	<b>\$ \$</b>	A 4 4
						000 000 90	25.851.016	75 406 837	01 162	3	3 2		

Report run at 02:50:10 PM on Monday, July 20, 2009

City of Sacramento
Asset Listing
City Investment Pool A
As of June 30, 2009

<b>&gt;</b>					N
Moody	AAA AAA AAA	A22 AAA AAA AAA AAA AAA AAA	AAA	A A 1	BAA2 AA2 AA3 AA2 AA2 AA2 AA2 AA2
S&P	AAA AAA AAA	444 444 444 444 444 444 444	AAA	<b>4</b> 4 4	BBBB+ AAA- AAA+ AAA+ AAA+ AAA+ AAA+ AAA+
Dur	0.09 0.15 0.96 1.18 1.93	0.91 1.63 1.96 1.96 1.96 2.02 3.28 4.70	4.26 4.61 4.40	0.81 0.81 3.87 1.39	0.31 0.35 1.03 1.03 1.146 1.74 1.90 2.19 2.19 2.19 2.23 2.38 2.48 2.48
Yield	2.55 2.79 2.69 4.19 1.38 2.69	4.35 1.99 1.75 1.60 3.98 3.79 2.31	3.27 2.99 3.16	5.40 6.34 5.28 5.76	4.52 5.04 4.65 4.53 4.77 6.56 5.23 6.23 5.49 5.62 6.23 5.62 6.23 6.03
Accrued Interest	104,533 23,520 9,931 63,194 2,674 203,852	9,375 33,056 243 0 0 69,444 85,000 0	42,611 215 42,826	22,917 27,083 5,259 55,259	75,090 39,149 95,069 86,719 11,5,278 31,732 43,125 6,250 40,375 35,139 110,972 78,750 32,903 114,278
Market Value	10,021,875 2,409,000 10,215,625 5,221,875 4,996,875 32,865,250	2,587,500 5,035,937 5,003,125 5,009,375 5,012,500 5,026,562 5,282,812 4,984,375 37,942,187	3,974,960 2,592,126 6,567,086	2,545,000 2,561,950 1,196,036 6,302,986	7,871,791 5,086,200 4,975,100 5,104,650 5,241,500 1,622,363 5,140,950 10,754,800 3,067,650 5,222,450 5,222,450 5,256,500 5,256,500 5,255,950 5,255,950 5,255,950
Unadjusted Cost	10,110,700 2,400,000 9,990,600 4,940,000 4,985,900 32,427,200	2,458,725 5,000,000 5,000,000 4,991,150 4,997,500 5,069,300 4,997,500 4,997,500 4,997,500 37,505,425	3,991,212 2,579,484 6,570,696	2,482,625 2,517,225 1,185,600 6,185,450	7,930,571 5,047,750 4,679,050 5,086,000 4,956,750 1,623,518 5,135,521 10,387,734 3,080,700 5,000,000 5,213,200 4,973,500 4,977,650 4,977,293 4,772,293
Quantity	10,000,000 2,400,000 10,000,000 5,000,000 5,000,000 32,400,000	2,500,000 5,000,000 5,000,000 5,000,000 5,000,000	4,000,000 2,580,000 6,580,000	2,500,000 2,500,000 1,235,000 6,235,000	8,130,000 5,000,000 5,000,000 5,000,000 1,627,000 5,000,000 10,000,000 5,000,000 5,000,000 5,000,000 5,000,000
Maturity Date	08-04-09 08-25-09 06-18-10 09-17-10	06-01-10 03-02-11 06-30-11 07-01-11 07-01-11 08-26-11 01-28-13	03-03-14	05-01-10 - 05-01-10 12-01-13	11-01-09 11-06-09 08-03-10 08-16-10 01-15-11 05-15-11 10-15-11 11-15-11 02-15-12 03-01-12 06-15-12
Int Rate	2.56 2.80 2.75 4.37 1.37	4.50 2.00 1.75 1.50 1.60 4.00 2.30	3.25	5.50 6.50 5.11	4 4 4 6 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2
Security Name / Issuer	Federal Home Loan Bank Federal Home Loan Bank Federal Home Loan Bank Federal Home Loan Bank	FEDERAL NATIONAL MORTGAGE ASSN. (FNMA)         31359MC76       31359mc76       Famie Mae         31398AVL3       31398avl3       Famie Mae         3136FHH65       3136fhh65       Famie Mae         3136FHE43       3136fhe43       Famie Mae         31398AYF3       Famie Mae         31398ATM4       Famie Mae         31398AME9       51398ame9         3136FHT39       Famie Mae	FEDERAL HOME LOAN MORTGAGE CORP. (FHLMC) 3128X8MY5 3128x8my5 Freddie Mac 3128X8W81 3128x8w81 Freddie Mac	San Francisco City & County Int'l Ai San Francisco City & County Int'l Ai Sacramento Calif City Fing Aut Tax A	International Lease Fin Mtn Be 3m Company Citigroup Inc New York Life Global Oracle Corp Citigroup Inc Hsbe Finance Corp Shell International Fin By Household Finance Corp General Electric Capital Corp General Electric Capital Corp Roche Holdings Inc Pepsico Inc General Electric Capital Corp Roche Holdings Ac Mertill Lynch & Co
Security Symbol	IE LOAN BANK 3133xpk52 3133xppz1 3133xqu26 3133xq29 3133xtx5	IONAL MORTG 31359mc76 31359mc76 3136fhb65 3136fhe43 31398ayf3 31398am4 31398ame9 3136fht39	GE LOAN MORT 3128x8my5 3128x8w81	JNDS 79765ax27 79765ax35 785849ra0	69000 45974vzn1 88579eab1 172967da6 64952wae3 68402lae4 172967dh1 40429caa0 822582aa0 441812jw5 36962gx56 36962gx8 771196an2 771348bf4 36962gyy4 59018yj36
Cusip	FEDERAL HOME LOAN BANK 3133XPK52 3133xpk52 3133XPZ1 3133xpz1 3133XQU26 3133xqu26 3133XCQZ9 3133xqz9 3133XTSX5 3133xsx5	FEDERAL NATI 31359MC76 31398AVL3 3136FHH65 3136FHE43 31398AYF3 31398AYF3 31398AME9 31398AME9	FEDERAL HOM 3128X8MY5 3128X8W81	MUNICIPAL BONDS 79765AX27 79765AX35 785849RA0	CORPORATE BONDS 45974VZN1 88579EAB1 88579EAB1 88579EAB1 172967DA6 64952WAE3 68402LAE4 172967DH1 1774 40429CAA0 822-82AA0 441812JW5 36962GZ56 36962GXS8 771196AN2 7713448BF4 713448BF4 713448BF4 713448BF4 56962GYY4 56962GYY4 56962GYY4
					11

Report run at 02:50:10 PM on Monday, July 20, 2009

Report run at 02:50:10 PM on Monday, July 20, 2009

City of Sacramento
Asset Listing
City Investment Pool A
As of June 30, 2009

				as to se	as of sume 50, 2009							
Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued	Yield	Dur	S&P	Moody
084664AY7	084664ay7	Berkshire Hathaway Corp	5.12	09-15-12	5,000,000	4,994,350	5.285,937	75,451	4.85	2.92	AAA	AA2
949746NW7	. 949746nw7	Wells Fargo & Co New	5.25	10-23-12	5,000,000	4,988,550	5,175,650	49,583	5.07	3,00	AA-	Al
06406HBE8	06406hbe8	Bank of New York Mellon	4.95	11-01-12	5,000,000	4,994,950	5,286,950	41,250	4.68	3.05	AA-	AA2
38144LAC4	38144lac4	Goldman Sachs Group Inc	5.45	11-01-12	5,000,000	5,060,600	5,169,950	45,417	5.27	3.01	¥	A1
254687AV8	254687av8	Disney Walt Co Mtns Be	4.70	12-01-12	4,000,000	3,990,880	4,297,800	15,667	4.37	3.16	Ą	A2
36962G3T9	36962g3t9	General Electric Capital Corp	4.80	05-01-13	10,000,000	9,979,100	10,010,937	80,000	4.79	3.44	AA+	AA2
64953BAP3	64953bap3	New York Life Global	4.65	05-09-13	2,850,000	2,798,785	2,890,783	19,142	4.58	3.48	AAA	AAA
377372AC1	377372ac1	Glaxosmithkline Cap Inc	4.85	05-15-13	5,000,000	5,025,000	5,230,200	30,986	4 6	3.50	<b>4</b> +	A1
0258M0CY3	0258m0cy3	American Express Credit Corp	7,30	08-20-13	5,000,000	4,991,750	5,198,550	132,819	7.02	3.46	BBB+	A2
12572QAD7	12572qad7	CME Group Inc	5.75	02-15-14	5,000,000	5,049,040	5,332,100	113,403	5.39	3.98	AA	AA3
14912L4F5	1491214f5	Caterpillar Finl Svcs Mtns Be	6.12	02-17-14	5,000,000	4,988,150	5,333,450	118,247	5.74	3.95	¥	A2
771196AQ5	771196aq5	Roche Holdings Inc	5.00	03-01-14	5,000,000	4,963,700	5,229,500	87,500	4.78	4.09	AA-	A2
					139,607,000	139,660,192	144,482,262	1,727,627	5.15	2.49		
TREASURY BILLS	rs.											
912795Q87	912795q87	U. S. Treasury Bill	0.08	07-02-09	000,000,6	8,999,820	9,000,000	0	0.08	0.01	AAA	AAA
912795N23	912795n23	U. S. Treasury Bill	0.12	07-16-09	19,000,000	18,994,062	18,999,050	0	0.13	0.04	AAA	AAA
912795N64	912795n64	U. S. Treasury Bill	0.15	08-13-09	30,000,000	29,988,750	29,994,300	0	0.15	0.12	AAA	AAA
912795S28	912795s28	U. S. Treasury Bill	0.42	08-27-09	5,000,000	4,989,617	4,998,850	0	0.42	0.16	AAA	AAA
912795P39	912795p39	U. S. Treasury Bill	0.36	09-17-09	24,000,000	23,955,713	23,990,640	0	0.36	0.22	AAA	AAA
912795S36	912795s36	U. S. Treasury Bill	0.38	09-24-09	11,000,000	10,978,171	10,995,490	0	0.38	0.24	AAA	AAA
912795844	912795s44	U. S. Treasury Bill	0,43	10-22-09	13,000,000	12,968,323	12,991,875	0	0.43	0.32	AAA	AAA
912795P96	912795p96	U. S. Treasury Bill	0.28	10-29-09	10,000,000	9,985,844	9,993,750	0	0.28	0.34	AAA	AAA
912795Q38	912795q38	U. S. Treasury Bill	0.26	11-12-09	25,000,000	24,967,319	24,977,750	0	0.26	0.37	AAA	AAA
912795S51	912795s51	U. S. Treasury Bill	0.41	11-19-09	15,000,000	14,962,417	14,985,000	0	0.41	0.39	AAA	AAA
912795Q53	912795q53	U. S. Treasury Bill	0.24	11-27-09	15,000,000	14,984,600	14,982,900	0	0.24	0.42	AAA	AAA
912795T27	912795427	U. S. Treasury Bill	0.65	02-11-10	2,000,000	4,968,764	4,988,700	0	0.65	0.63	AAA	AAA
912795U33	912795u33	U S Treasury Bill	0.51	04-08-10	3,000,000	2,984,785	2,989,890	0	0.51	0.78	AAA	AAA
					184,000,000	183,728,186	183,888,195	0	0,28	0.26		
VARIABLE RATE SECURITIES	E SECURITIE	S										
25152XGR5	25152xgr5	Deutsche Bank NY	1.05	07-30-09	8,000,000	609,777,609	7,990,632	14,458	1.05	0.08	AA-e	Aal
25153DBD4	25153dbd4	Deutsche Bank NY	0.84	10-21-09	10,000,000	10,000,000	10,000,000	2,097	0.84	0.31	ΝĄ	NA
38141EKW8	38141ekw8	Goldman Sachs Group Inc	0.40	12-23-09	5,000,000	4,931,579	4,995,312	441	0.40	0.48	¥	A1
40429JAG2	40429jag2	HSBC Finance Corp	1.21	05-10-10	3,150,000	2,921,247	3,067,218	5,383	1.24	0.84	Ą	A3
0258M0CV9	0258m0cv9	American Express Credit Co	1.71	05-27-10	5,000,000	5,000,000	4,937,950	474	1.73	0.89	BBB+	A2
02666QC35	02666qc35	American Honda Finance	1.08	06-07-10	5,000,000	5,000,000	4,987,600	3,448	1.08	0.93	<b>A</b> +	Al
3136F9X40	3136f9x40	Fannie Mac	1.06	12-02-10	5,000,000	5,002,500	4,996,875	4,254	1,06	1.40	AAA	Aaa
59018YWL1	59018ywl1	Merrill Lynch & Co.	0.00	12-14-10	3,000,000	3,000,000	2,878,200	0	0.00	1.4	¥	<b>A</b> 2
					44,150,000	43,832,935	43,853,787	30,556	0.95	99.0		
TOTAL PORTFOLIO	)LIO				659,372,000	685,252,224	691,096,605	2,348,401	1.83	1.04		

# Sacramento Public Library Authority

### **Monthly Review - June 2009**

#### **STRATEGY**

The SPLA funds are invested in the City of Sacramento's Pool A investment fund. The Fund seeks to maximize the level of current income consistent with the preservation of principal while meeting the liquidity needs of the City and the pooled investors. The Fund is invested pursuant to the prudent person standards and the California Code Section 53601 (GC 53601).

#### PORTFOLIO STATISTICS

Portfolio's Beginning Balance	18,236,420
Contributions	1,804,551
Withdrawals	(2,300,000)
Interest Earned	31,332
Month-End Market Value	17,772,303

\* Beginning balance was adjusted to reflect estimated Pool A loss allocation from Lehman Brothers-defaulted held in Security Lending cash collateral investment

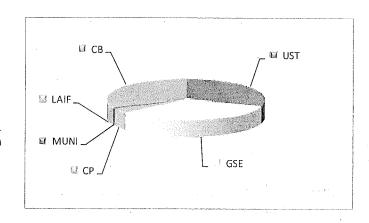
#### **PERFORMANCE**

Earned Interest Yield for the Month	2.02%
Laif Rate of Return (book value)	1.38%
ML Ready Asset	0.07%
90 Day T-Bill	0.16%
Federal Funds	0.21%

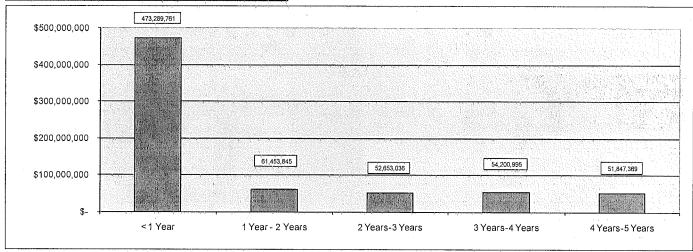
#### POOL A MATURITY SCHEDULE

Maturity	Market Value	<b>%</b>
< 1 Year	473,289,761	68.25%
1 Year - 2 Years	61,453,845	8.86%
2 Years-3 Years	52,653,036	7.59%
3 Years-4 Years	54,200,995	7.82%
4 Years-5 Years	51,847,369	7.48%
Total	\$ 693,445,006	100.00%

#### POOL A BY ASSET CLASS



Investment Description	Portfolio at Cost	Yield at Month End
US Agency and Treasury Notes:		
US Treasury Notes (UST)	30.13%	0.47%
US Agency Notes (GSE)	33.66%	1.11%
Subtotal Agency/Notes	63.79%	0.81%
Commercial Paper (CP)	3.80%	0.65%
Municipals	0.91%	6.03%
LAIF	4.39%	1.53%
Corporate Bonds (CB)	27.11%	4.74%



## City of Sacramento

# CASH LEDGER

# Sacramento Public Library Authority From 06-01-09 To 06-30-09

#### All Cash Accounts

Trade	Settle	Tran				
Date	Date	Code	Quantity	Security	Amount	Cash Balance
			-			
Pool A Ca	ash					
06-01-09				Beginning Balance		17,810,658.76
06-01-09	06-01-09	li		Pool A Cash	1,804,551.36	19,615,210.12
	Parcel tax	k revenue	, per AJ#0000	077700, posted in GL on 7/2/09		
06-12-09	06-12-09	lo	•	Pool A Cash	-1,000,000.00	18,615,210.12
06-19-09	06-19-09	lo		Pool A Cash	-1,300,000.00	17,315,210.12
					-495,448.64	
06-30-09				Ending Balance	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	17,315,210.12
Pool A In	terest Rece	ivable				
06-01-09				Beginning Balance		526,736.48
06-30-09	06-30-09	in		Pool A Cash	31,331.63	558,068,11
			ool A interest	1 (0111 (ubil	31,331.03	. 556,000.11
					31,331.63	
06-30-09			•	Ending Balance		558,068.11
Securities	Lending L	iability				
06-01-09	_			Beginning Balance		-100,975.26
06-30-09				Ending Balance		-100,975.26
						200,070120