



## Sacramento Public Library Authority

May 28, 2009

### Agenda Item 6.13: Quarterly Investment Performance Report

**TO:** Sacramento Public Library Authority Board Members  
**FROM:** Rick Teichert, Deputy Director – Administrative Services  
**RE:** Quarterly Investment Performance Report

**RECOMMENDED ACTION:** Receive and File.

#### **INFORMATION**

The Library Authority's Investment Policy adopted by the Board on May 22, 2008 requires the Library's Treasurer to submit quarterly investment reports in compliance with Government Code Section 53646(b) and monthly investment transaction reports consistent with Government Code Section 53607.

Attachment A is the City of Sacramento City Treasurer's quarterly report for the quarter ended March 31, 2009. All Library investments are currently managed and held by the Sacramento City Treasurer in the City's Investment Pool "A".

*Certification of Liquidity and Cash Flow for the Next Six Month Period*  
Based on the Library Board's adopted FY 2008/09 budget, past revenue and expenditure trends and current forecasts, the Library's Treasurer projects that the Library has sufficient monies on hand, anticipated revenues, and/or liquid investments to meet the Library's expenditure requirements through September 30, 2009.

#### *Compliance with Investment Policy*

The Library's Investment Policy incorporates the City's Investment Policy authorized investments by reference. The Library's Treasurer accepts the Sacramento City Treasurer's certification that all City Investment Pool "A" investments held are in compliance with the City Treasurer's previously reviewed and current Investment Policy with no exceptions, as stated in Attachment A.

Also attached is the transaction report for the City of Sacramento "Investment Pool A" for the month of March 2009 (Attachment B) and the Library summary of the City's monthly investment report for March 2009 (Attachment C).

This report satisfies the State's investment reporting requirements and complies with the Library's investment policy quarterly and monthly reporting requirements.



## Sacramento Public Library Authority

May 28, 2009

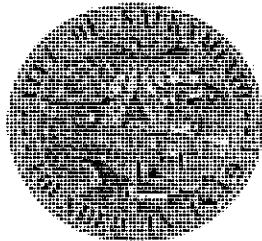
### Agenda Item 6.13: Quarterly Investment Performance Report

#### **FISCAL IMPACT**

At March 31, 2009, the Library Authority had investments totaling \$22,111,614. Total cash and investments at March 31, 2009 were \$22,668,163 including a balance of \$556,549 in the Authority's Bank of America account. Investment income for the month of March was \$51,954.71 and totals \$456,991.54 fiscal year to date. This amount is on track to meet the FY 2008/09 investment income budget of \$560,000. The March portfolio yield was 3.08%, down 0.17% from February's 3.25% yield.

#### **ATTACHMENTS**

- Attachment A: City of Sacramento Treasurer Report: Quarterly Investment Report for the period ended March 31, 2009 (Pool A portion only)
- Attachment B: City of Sacramento Treasurer Report: March 2009 – Monthly Investment Transaction Report (Pool A portion only)
- Attachment C: City of Sacramento Treasurer Report: Monthly Investment Report – March 2009 (Library portion only)



# REPORT TO COUNCIL

## City of Sacramento

915 I Street, Sacramento, CA 95814-2604  
[www.CityofSacramento.org](http://www.CityofSacramento.org)

CONSENT  
**May 12, 2009**

**Honorable Mayor and  
Members of the City Council**

**Title:** Investment Report for the Quarter Ended March 31, 2009 and the Monthly Transactions for the Month Ended March 31, 2009

**Location/Council District:** Citywide

**Recommendation:** Accept the Quarterly Investment Report for quarter ended March 31, 2009 and the Monthly Investment Transactions for the month ended March 31, 2009.

**Contacts:** Lydia Abreu, Investment and Operations Manager, 808-7746; John Colville, Senior Investment Officer, 808-8297; Shirley Tupaz, Investment Operations Analyst, 808-8295

**Presenters:** None

**Department:** City Treasurer

**Division:** Investment and Operations

**Organization No:** 0900

**Description/Analysis:**

**Issue:** Rendering of Quarterly Investment Reports and Monthly Investment Transactions by City Treasurer.

**Policy Considerations:** The City Treasurer routinely submits Quarterly Investment Reports and reports on Monthly Investment Transactions to keep the City Council, City Manager and internal auditor advised of current investment activity.

**Environmental Considerations:**

**California Environmental Quality Act (CEQA):** Under the California Environmental Quality Act (CEQA) guidelines, continuing administrative activities do not constitute a project and are therefore exempt from review.

**Sustainability Considerations:** There are no sustainability considerations applicable to this action.

Investment Report Quarter and Month Ended March 31, 2009

May 12, 2009

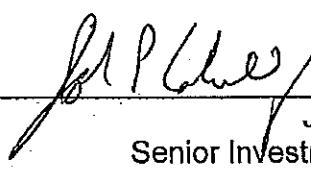
**Commission/Committee Action:** None

**Rationale for Recommendation:** The City Treasurer is responsible for investing and reporting in accordance with the authority granted by City Charter Section 73, City Council ordinances and resolutions, and applicable state law.

**Financial Considerations:** None.

**Emerging Small Business Development (ESBD):** Not Applicable.

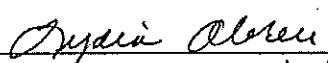
Respectfully Submitted by:

  
John Colville  
Senior Investment Officer

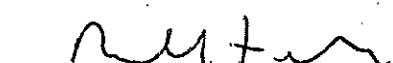
Respectfully Submitted by:

  
Shirley Tugaz  
Investment Operations Analyst

Approved by:

  
Lydia Abreu  
Investment and Operations Manager

Recommendation Approved:

  
Russell Fehr  
City Treasurer

**Table of Contents:**

Report	pg. 1
<b>Attachments:</b>	
1 Background	pg. 6

<u>Exhibit A</u>	City Council Resolution 95-108	11
<u>Exhibit B</u>	City Investment Pool A Portfolio Composition and Performance Comparison	13
<u>Exhibit B-1</u>	City Investment Pool A Asset Listing as of March 31, 2009	14
<u>Exhibit C</u>	The Ethel MacLeod Hart Mutual Endowment Fund Asset Listing as of March 31, 2009	17
<u>Exhibit D</u>	The Ann Land/Bertha Henschel Endowment Trust Asset Listing as of March 31, 2009	19
<u>Exhibit E</u>	City Funds with Third Party Trustee Asset Listing as of March 31, 2009	21
<u>Exhibit F</u>	City of Sacramento, SHRA & SCERS Securities Lending	29
<u>Exhibit G</u>	Listing of Non-City Funds as of March 31, 2009	31
<u>Exhibit H-1</u>	Sacramento Housing & Redevelopment Agency (SHRA) Asset Listing as of March 31, 2009	32
<u>Exhibit H-2</u>	SHRA Funds with Third Party Trustee Asset Listing as of March 31, 2009	45
<u>Exhibit I</u>	Sacramento Employees' Retirement System (SCERS) Asset Listing as of March 31, 2009	46
<u>Exhibit J</u>	George H. Clark Memorial Scholarship Fund Asset Listing as of March 31, 2009	52
<u>Exhibit K-1</u>	United Way Asset Listing as of March 31, 2009	53
<u>Exhibit K-2</u>	Capitol Area Development Authority (CADA) Asset Listing as of March 31, 2009	55
<u>Exhibit K-3</u>	American River Flood Control District (ARFCD) Asset Listing as of March 31, 2009	58
<u>Exhibit K-4</u>	The Natomas Basin Conservancy (TNBC) Asset Listing as of March 31, 2009	59

<u>Exhibit K-5</u>	Sacramento Public Library Authority (SPLA) Asset Listing as of March 31, 2009	60
<u>Exhibit L</u>	Summary of Transactions For the month ended March 31, 2009	61
<u>Exhibit M</u>	City Investment Pool A Investment Transactions	63
<u>Exhibit N</u>	The Ethel MacLeod Hart Mutual Endowment Fund Investment Transactions	70
<u>Exhibit O</u>	The Ann Land/Bertha Henschel Endowment Fund Investment Transactions	71
<u>Exhibit P</u>	George H. Clark Memorial Scholarship Fund Investment Transactions	72
<u>Exhibit Q</u>	Sacramento Housing and Redevelopment Agency (SHRA) Investment Transactions	73
<u>Exhibit R-1</u>	SCERS Fixed Bonds Investment Transactions	79
<u>Exhibit R-2</u>	SCERS Equity Income Investment Transactions	81
<u>Exhibit R-3</u>	SCERS Large Capital Growth Investment Transactions	82
<u>Exhibit R-4</u>	SCERS S&P Barra Value Investment Transactions	84
<u>Exhibit R-5</u>	SCERS International Investment Transactions	86
<u>Exhibit S</u>	Capitol Area Development Authority (CADA) Investment Transactions	87
<u>Exhibit T</u>	United Way Investment Transactions	88
<u>Exhibit U</u>	American River Flood Control District (ARFCD) Investment Transactions	89
<u>Exhibit V</u>	The Natomas Basin Conservancy (TNBC) Investment Transactions	90

Investment Report Quarter and Month Ended March 31, 2009

May 12, 2009

Exhibit W

Sacramento Public Library Authority (SPLA)  
Investment Transactions

91

**Attachment 1****Background:**

California Statutes Chapter 783, Statutes of 1995 and Chapter 749, Statutes of 1996 were enacted to help avoid a repeat of the December 1994 Orange County investment fiasco which resulted in investment losses exceeding \$1.7 billion for Orange County and other local government entities. These statutes made revisions to certain state laws that addressed the investing of public funds, including, among other things, the requirement of reporting investment activity on a periodic basis. Government Code section 53646 addresses the making of quarterly reports to the City Council, City Manager and internal auditor, and section 53607 requires monthly reports to the City Council. Accordingly, the first quarterly investment report in compliance with this legislation was considered by the City Council on May 7, 1996, and quarterly reports have been rendered by the City Treasurer ever since. In addition to the quarterly reports, commencing March, 1997, the City Treasurer has rendered monthly transaction reports to the City Council. In September, 2004, AB 2853 was enacted resulting in the making of quarterly reports under Section 53646(b) permissive rather than mandatory due to funding issues relating to state mandates. While making such quarterly reporting voluntary the state legislature also expressly encouraged cities to continue with submission of quarterly reports described in Government Code section 53646(b). The City Treasurer's Office has continued the practice of making the above-described quarterly and required monthly reports, and this staff report accompanies the latest of such reports. This practice is consistent with prior City Council principles regarding investment authority that emphasizes full disclosure and prompt reporting of investment policy, strategies, programs and actual investments as reflected in Resolution 95-108 (**Exhibit A**).

**QUARTERLY INVESTMENT REPORT**

As a result of the foregoing statutes, Government Code section 53646(b) sets forth the content of quarterly investment reports as follows:

"....include the type of investment, issuer, date of maturity par and dollar amount invested on all securities, investments and moneys held by the local agency, and shall additionally include a description of any of the local agency's funds, investments, or programs, that are under the management of contracted parties, including lending programs. With respect to all securities held by the local agency, and under management of any outside party that is not also a local agency or the State of California Local Agency Investment Fund, the report shall also include a current market value as of the date of the report, and shall include the source of this same valuation."

"....State compliance of the portfolio to the statement of investment policy, or manner in which the portfolio is not in compliance."

"....include a statement denoting the ability of the local agency to meet its pool's expenditure requirements for the next six months, or provide an explanation as to why sufficient money shall, or may, not be available."

The following information is provided in compliance with Government Code section 53646(b).

#### *INVESTMENTS HELD*

**City Investment Pool A** is a short-term investment vehicle for the cash balances of all operating funds of the City of Sacramento. Investments purchased for this pool are invested according to the investment guidelines of government code (Sections 53601 & 53635) and may be expanded to include investments deemed prudent by the City Treasurer. **Exhibit B** illustrates the portfolio composition and performance comparison. **Exhibit B-1** is a detailed list of the investments held as of March 31, 2009.

**The Ethel MacLeod Hart Mutual Endowment Fund** for Senior Citizens is a bequest to the City of Sacramento to be used for constructing and maintaining a facility available to senior citizens for their use, enjoyment and comfort. The Ethel MacLeod Hart Advisory Committee was appointed by the Mayor to provide advice to City staff and the City Council on the appropriate use of the funds consistent with the terms of the bequest and intent of the donor. The Committee is composed of seven members including individual senior citizens and representatives from senior citizen advocacy and advisory organizations. The Committee advises the City Council on the appropriate use of the funds; City Council authorized the City Treasurer to prudently invest the monies. **Exhibit C** is a detailed list of the investments held as of March 31, 2009.

**The Ann Land/Bertha Henschel Endowment Fund** was set up to collectively manage the investment of proceeds from two separate donations to the City of Sacramento. In 1914 William Land donated \$271,720 to the City for the poor, indigent, and needy citizens in Sacramento in memory of his mother. In 1953 a similar gift of \$278,000 was given by Bertha Henschel and several others. The original bequests are to remain in perpetuity but all income derived from these funds is to be paid to benefit the indigent and needy citizens of Sacramento. The Ann Land-Bertha Henschel Memorial Funds Commission was created and exists pursuant to the provisions of the Sacramento City Code. The Commission consists of eight members appointed by the Mayor and Council. The Commission is responsible for the disbursement of the income from the funds, while the City Treasurer has the authority and responsibility for the investment of the funds. **Exhibit D** is a detailed list of the investments held as of March 31, 2009.

**City Funds with a Third Party Trustee** consists of proceeds from debt financing and monies for the City's deferred compensation program. Debt financing is generally for specific purposes and has various restrictions imposed by bond covenants. To protect the interests of the concerned parties, the proceeds are held by a third party trustee in various distinct accounts. Bank of New York and U.S. Bank are the trustees currently used by the City of Sacramento. **Exhibit E** is a detailed list of the investments held as of March 31, 2009.

The City has a **Deferred Compensation program** established under the guidelines of the Internal Revenue Code Section 457. Currently the funds are held in a Trust exclusively for the benefit of the contributing employees. The program is administered and the investments managed under the guidance of the International City Management

Association Retirement Corporation (ICMA-RC). As of March 31, 2009, City assets held in a trust for the exclusive use of City employees by ICMA-RC total \$183,202,329.44.

**Securities Lending** is a program wherein investments that we currently own are lent to other parties. This enables us to earn additional income for City Pool A, SHRA and SCERS. This program is managed by the Bank of New York, which also performs the custody services for the City of Sacramento. **Exhibit F** is a summary of the collateral held as of March 31, 2009.

**Non-City Funds** are either trust funds or non-City entities whose accounting records are maintained by the City. These funds have their operating cash invested in the City's Pool A. Therefore, their investments outstanding as of March 31, 2009 would be their pro-rata share of the investments as shown in **Exhibit B**. These funds and the amount that they have invested in Pool A as of March 31, 2009 are listed in **Exhibit G**.

**Sacramento Housing and Redevelopment Agency (SHRA) Funds** are federal, local operating or bond proceeds managed by the City Treasurer at the request of SHRA. These funds, and the security lending activity associated with these funds, as well as SHRA Funds held with a third party trustee, are reported to City Council for informational purposes only (**Exhibits H-1 & H-2**, respectively). SHRA will report separately to the appropriate SHRA oversight entity pursuant to Chapter 783, Statutes of 1995. By reporting these funds in this report, the City Treasurer does not warrant or represent compliance with the investment policy adopted by SHRA or that sufficient monies are available to meet SHRA's cash flow needs for the next six months.

**The Sacramento City Employees' Retirement System (SCERS)** is a closed-end fund for employees who worked for the City of Sacramento prior to 1977. As set by City Charter, a five-member Administration, Investment and Fiscal Management Board (Board) oversees the investments of SCERS. Monthly and quarterly investment reports are presented to this Board by the City Treasurer. These reports are available in the Office of the City Treasurer for review. **Exhibit I** is a detailed list of the investments held as of March 31, 2009.

**The George H. Clark Memorial Scholarship Fund** was established in 1951 through a will executed by George H. Clark in 1921. The fund provides scholarship benefits that will help defray the expenses incidental to providing a college education for the high school senior student, male or female, who attains the highest degree of success throughout his or her high school experience. The George H. Clark Memorial Scholarship Trust Fund was established in agreement with the Mayor of the City of Sacramento, the Superintendent of the Sacramento City Unified School District, and the Principal of the most populous high school in the City of Sacramento. **Exhibit J** is a detailed list of investments held as of March 31, 2009.

**Earl William's Endowment of the United Way of Sacramento** is a non-City entity and the City Treasurer provides investment management services with City Council approval by Resolution No. 99-370, approved and adopted by the City Council on September 29, 1999. **Exhibit K-1** is a detailed list of the investments held as of March 31, 2009.

**Capitol Area Development Authority (CADA)** is an Authority governed in part by a Joint

Exercise of Powers Agreement, dated July 1, 1978. Section 10© of that Agreement provides that the Director of Finance of the City is designated as the Controller of the Authority with the powers establish by Government Code § 6505.5 Section 20. Its funds are Federal and local operating revenues managed by the City Treasurer within Pool A portfolio, at the request of CADA. **Exhibit K-2** is a detailed list of the investments held as of March 31, 2009.

**American River Flood Control District (ARFCD)** - On August 24, 2004, the City Council approved and authorized the City Treasurer to accept the American River Flood Control District (ARFCD) reserve funds to be invested in the City of Sacramento's Pool A portfolio. **Exhibit K-3** is a detailed list of investments held as of March 31, 2009.

**The Natomas Basin Conservancy (TNBC)** serves as a "Plan Operator" for the Natomas Basin. Its mission is to promote biological conservation along with economic development and continuation of agriculture in the Natomas Basin. TNBC is a non-City entity whose funds are managed by the City Treasurer within the City of Sacramento's Pool A. **Exhibit K-4** is a detailed list of investments held as of March 31, 2009.

**Sacramento Public Library Authority (SPLA)** is a Joint Powers Authority (JPA) formed by City and the County on August 31, 1993. The JPA agreement was restructured effective July 1, 2007 to add the five surrounding cities and included certain administrative changes. Subsequently, the Board of Directors of the JPA appointed the Deputy Director, Administrative Services as Treasurer and Auditor and approved the investment policy authorizing the investment of JPA funds in the City's Pool A portfolio. As of March 31, 2009 the SPLA funds are 100% invested in the City's Pool A as detailed in **Exhibit K-5**.

#### ***COMPLIANCE WITH INVESTMENT POLICY***

The City investments held are in compliance with the City Treasurer's previously reviewed, and current Investment Policy except for the following:

- No exceptions

#### ***ABILITY TO MEET EXPENDITURES REQUIREMENT***

Based on the City Council's adopted City budget, past revenue and expenditure trends and economic forecasts, the City Treasurer projects that the City has sufficient monies on hand, anticipated revenues, and/or investments maturing to meet the City's expenditure requirements through September 30, 2009.

#### **MONTHLY TRANSACTION REPORT**

As mentioned above, Government Code section 53607 requires treasurers receiving the delegation of investment authority by the legislative body to report on investment transactions undertaken by the treasurer. For informational purposes, the City Treasurer's Office has taken this opportunity to include the transactions of all the monies the City

Treasurer invests in addition to the investment of City of Sacramento treasury funds. The transactions for the month ended March 31, 2009 for treasury and other funds are attached as follows:

- Exhibit L: Summary of Transactions
- Exhibit M: City Investment Pool A
- Exhibit N: The Ethel MacLeod Hart Mutual Endowment Fund
- Exhibit O: The Ann Land/Bertha Henschel Endowment Fund
- Exhibit P: George H. Clark Memorial Scholarship Fund  
Outside Agency Funds
- Exhibit Q: Sacramento Housing and Redevelopment Agency (SHRA)
- Exhibit R-1: SCERS Fixed Bonds
- Exhibit R-2: SCERS Equity Income
- Exhibit R-3: SCERS Large Capital Growth
- Exhibit R-4: SCERS S&P Barra Value
- Exhibit R-5: SCERS International
- Exhibit S: Capitol Area Development Authority (CADA)
- Exhibit T: United Way
- Exhibit U: American River Flood Control District (ARFCD)
- Exhibit V: The Natomas Basin Conservancy (TNBC)
- Exhibit W: Sacramento Public Library Authority (SPLA)

95-108

## RESOLUTION NO.

ADOPTED BY THE SACRAMENTO CITY COUNCIL

ON DATE OF MAR 14 1995

### RESOLUTION STATING THE CITY COUNCIL'S PRINCIPLES REGARDING LOCAL INVESTMENT AUTHORITY

WHEREAS, as the result of the December 1994 Orange County investment problem, legislation has been introduced which may adversely impact the City's investment program, and

WHEREAS, the City Council believes that the City has a sound and prudent investment program, and

WHEREAS, the City Council believes that local control of City finance, including the investment program, should be maintained,

NOW, THEREFORE, BE IT RESOLVED that the City Council hereby adopts the following eight principles regarding local investment authority:

1. The Sacramento City Council has sole authority and responsibility for City investment policies.
2. The City Treasurer, pursuant to authority granted by the City Charter and the City Council, is responsible for the prudent investment of City funds.
3. Full disclosure and prompt reporting of investment policy, strategies, programs and actual investments is required.
4. City officials involved in the investment programs are held to the "prudent person" standard, which requires sufficient expertise, experience and training to make knowledgeable and informed investment decisions.

---

FOR CITY CLERK USE ONLY

95-108

RESOLUTION NO.: \_\_\_\_\_

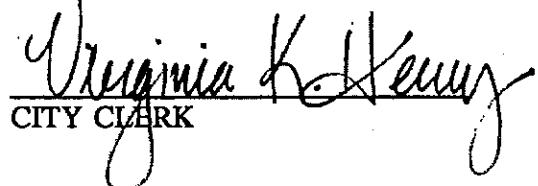
DATE ADOPTED: MAR 14 1995

5. City officials involved in the investment programs have a fiduciary responsibility for the monies managed.
6. Speculative investments are prohibited.
7. Internal controls, reviews and reporting procedures must be maintained to assure adherence to these principles.
8. Investments should be evaluated first to meet the cash flow needs of the City, second for safety of principal, third for liquidity, and lastly for yield.



*Joe L. Lewis, Jr.*  
MAYOR

ATTEST



*Virginia K. Henry*  
CITY CLERK

---

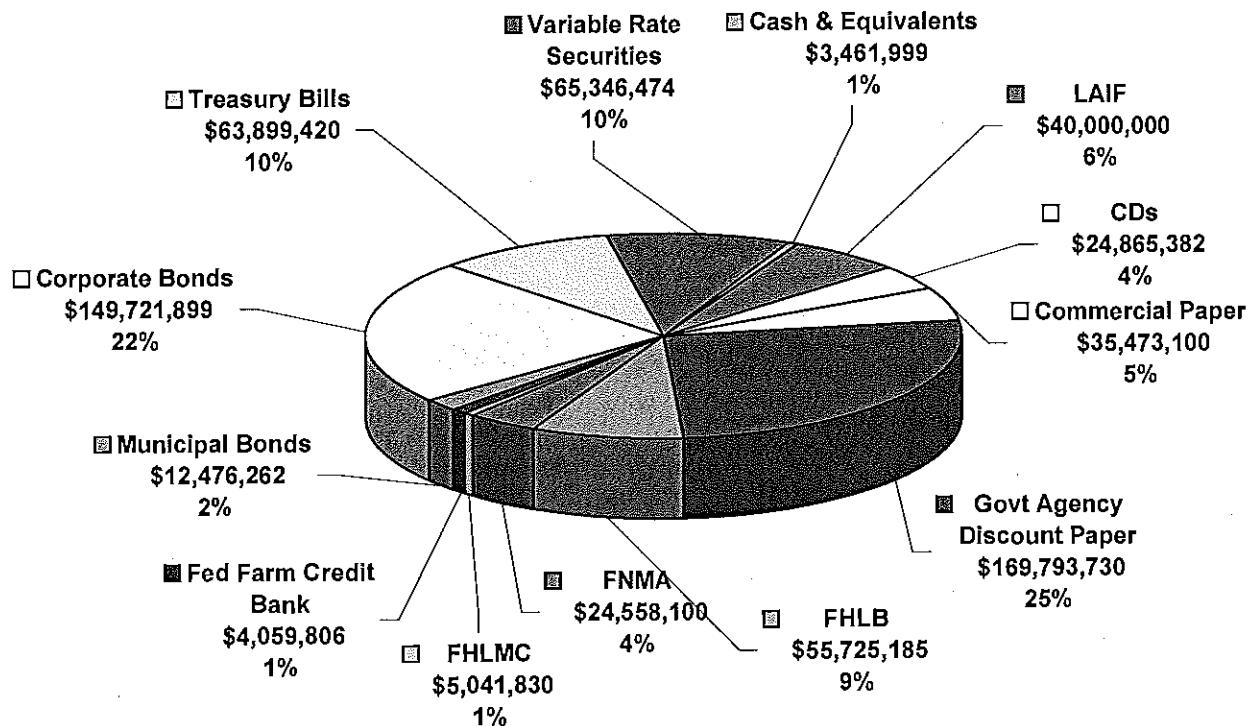
FOR CITY CLERK USE ONLY

RESOLUTION NO.: 95-108  
DATE ADOPTED: MAR 14 1995

**City of Sacramento Pool A  
PORTFOLIO COMPOSITION  
(Including Accrued Interest)**

**\$654 Million**

**March 31, 2009**



**DISTRIBUTION BY MATURITY**

Maturity	Market Value	%
Under 1 Yr	\$ 437,512,565	66.85%
1 Yr - 2 Yrs	\$ 73,179,179	11.18%
2 Yrs - 3 Yrs	\$ 40,664,048	6.21%
3 Yrs - 4 Yrs	\$ 51,138,034	7.81%
4 Yrs - 5 Yrs	\$ 51,929,361	7.94%
<b>TOTAL</b>	<b>\$ 654,423,187</b>	<b>100.00%</b>

**WEIGHTED AVERAGES**

Yield To Maturity	2.36
Maturity (yrs)	1.17
Coupon (%)	2.34
Duration	1.07

**PERFORMANCE COMPARISON**

Interval	City Pool A	Comparative Indices <sup>1</sup>			
		LAIF	MLPFS	90-Day T-Bill	Fed Funds
FY 2009:					
3rd Qtr FY 2009	3.13%	1.91%	0.72%	0.18%	0.20%
2nd Qtr FY 2009	3.65%	2.54%	2.18%	0.30%	0.40%
1st Qtr FY 2009	3.50%	2.77%	2.19%	1.45%	1.65%
FY 2008	4.50%	4.33%	3.86%	2.81%	3.56%
FY 2007	4.80%	5.12%	4.66%	4.98%	5.25%
FY 2006	3.66%	3.85%	3.51%	4.04%	4.20%
FY 2005	2.54%	2.23%	1.57%	2.20%	2.18%
FY 2004	2.13%	1.53%	0.53%	0.97%	1.00%

<sup>1</sup> LAIF - Local Agency Investment Fund managed by the State Treasurer; MLPFS - Merrill Lynch invests in short-term money market securities with average maturity of 90 days; 90-Day T-Bill - US Treasury Bills with maturity of 90 days; Fed Funds - the lending rate charged by banks when banks borrow from each other overnight

City of Sacramento  
Asset Listing  
**City Investment Pool A**  
As of March 31, 2009

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost		Market Value	Accrued Interest	Yield	Dur	S & P	Moody
						Cost	Value						
CASH AND EQUIVALENTS													
CASHBOFA	cashbofa	B Of A Cash	0.05			1,900,600	1,900,600	0.05	0.00				
FIDFUND	fifdfund	Fidelity Fund	0.18			420,927	420,927	0.18	0.00				
LAFIA	lafia	Local Agency Investment Fund, Pool A	1.82			40,000,000	40,000,000	1.82	0.00				
MISCONTREC	miscintrec	Misc Interest Receivable	4.00			224,011	224,011	4.00	0.00				
SWEET	sweep	Overnight Sweep	0.05			916,461	916,461	0.05	0.00				
					0.00	43,461,999	43,461,999	0	1.70	0.00			
CERTIFICATES OF DEPOSIT													
53943YTAL2	53943ytal2	Lloyd's TSB Bank CD	2.24	04-08-09	5,000,000	5,005,532	5,001,705	35,467	2.24	0.02	A1	P1	
90333U7A4	90333u7a4	US Bank CD	1.25	04-21-09	12,000,000	12,003,830	45,833	1.25	0.06	A1	P1		
90333VAC4	90333vac4	US Bank CD	0.95	05-19-09	5,000,000	5,000,324	12,667	0.95	0.14	A1	P1		
90333UUR1	90333uur1	US Bank CD	5.38	06-01-09	2,500,000	2,500,000	2,516,730	248,825	5.34	0.17	A1	P1	
					24,500,000	24,505,332	24,522,590	342,792	1.81	0.08			
COMMERCIAL PAPER													
4042FOR78	4042for78	HSBC Finance	1.00	04-07-09	3,000,000	2,991,500	2,999,724	0	1.00	0.02	A1	P1	
90262CP74	90262cp74	UBS Finance	2.06	04-07-09	10,800,000	9,935,050	9,999,080	0	2.06	0.02	A1	P1	
4042FOS51	4042fos51	HSBC Finance	1.00	05-05-09	7,000,000	6,974,722	6,997,126	0	1.00	0.10	A1	P1	
89233GSV9	89233gsv9	Toyota Motor Credit Corp	0.75	05-29-09	4,000,000	3,990,667	3,996,290	0	0.75	0.16	A1	P1	
89233GTG1	89233gtg1	Toyota Motor Credit Corp	0.90	06-16-09	8,000,000	7,975,200	7,988,850	0	0.90	0.21	A1	P1	
36959RUE3	36959rue3	General Electric Capital Corp	0.87	07-14-09	3,500,000	3,489,258	3,492,030	0	0.87	0.29	A1	P1	
					35,500,000	35,354,397	35,473,100	0	1.24	0.12			
GOVT AGENCY DISCOUNT PAPER													
313385EG7	313385eg7	Federal Home Loan Bank	2.54	04-13-09	10,000,000	9,853,950	10,000,000	0	2.54	0.04	AAA	AAA	
313385PE8	313385pe8	Fannie Mae	0.20	05-05-09	6,000,000	5,995,600	5,998,800	0	0.20	0.10	AAA	AAA	
313589FU2	313589fu2	Fannie Mae	0.28	05-19-09	5,000,000	4,994,867	4,999,000	0	0.28	0.14	AAA	AAA	
313385FUS	313385fus	Federal Home Loan Bank	0.37	05-19-09	3,000,000	2,996,577	2,999,400	0	0.37	0.14	AAA	AAA	
313385GE0	313385ge0	Federal Home Loan Bank	0.37	05-29-09	2,900,000	2,896,155	2,899,130	0	0.37	0.16	AAA	AAA	
313397GJ4	313397gj4	Freddie Mac	0.42	06-02-09	13,000,000	12,981,193	12,996,100	0	0.42	0.17	AAA	AAA	
313397HL3	313397hl3	Freddie Mac	0.50	06-26-09	13,000,000	12,965,153	12,993,500	0	0.50	0.24	A1	P1	
313385HNS9	313385hns9	Federal Home Loan Bank	0.34	06-30-09	8,000,000	7,991,009	7,996,000	0	0.34	0.25	AAA	AAA	
313385HP4	313385hp4	Federal Home Loan Bank	0.44	07-01-09	10,000,000	9,976,636	9,995,000	0	0.44	0.26	AAA	AAA	
313385JB3	313385jb3	Federal Home Loan Bank	0.49	07-13-09	45,000,000	44,898,937	44,973,000	0	0.49	0.29	AAA	AAA	
313385JC1	313385jc1	Federal Home Loan Bank	0.45	07-14-09	8,000,000	7,982,000	7,995,200	0	0.45	0.29	AAA	AAA	
313397JS1	313397js1	Freddie Mac	0.40	07-28-09	10,000,000	9,983,839	9,993,000	0	0.40	0.33	AAA	AAA	
313397KG5	313397kg5	Freddie Mac	0.38	08-11-09	13,000,000	12,979,279	12,985,700	0	0.38	0.37	AAA	AAA	
313397Kw0	313397kw0	Freddie Mac	0.41	08-25-09	8,000,000	7,984,967	7,990,400	0	0.41	0.41	AAA	AAA	
313589LD3	313589ld3	Fannie Mae	0.30	09-01-09	5,000,000	4,993,533	4,993,500	0	0.30	0.43	AAA	AAA	
313397LL3	313397ll3	Freddie Mac	0.48	09-08-09	10,000,000	9,976,667	9,986,000	0	0.48	0.45	AAA	AAA	
					169,900,000	169,450,482	169,793,730	0	0.55	0.27			
FEDERAL HOME LOAN BANK													
3133XQJD5	3133xqid5	Federal Home Loan Bank	2.20	04-01-09	17,300,000	17,263,667	17,300,000	190,300	2.20	0.00	AAA	AAA	
3133X4ZC8	3133x4zc8	Federal Home Loan Bank	3.00	04-15-09	5,000,000	5,003,900	5,004,687	69,167	3.00	0.04	AAA	AAA	

**Exhibit B-1**

Report run at 12:53:33 PM on Tuesday, April 21, 2009

**City of Sacramento  
Asset Listing  
City Investment Pool A**  
*As of March 31, 2009*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
3133XPK52	3133XPK52	Federal Home Loan Bank	2.56	08-04-09	10,000,000	10,110,700	10,068,750	40,333	2.54	0.34	AAA	AAA
3133XPZP1	3133XPZP1	Federal Home Loan Bank	2.80	08-25-09	2,400,000	2,421,750	6,720	2.77	0.40	AAA	AAA	
3133XQU26	3133XQU26	Federal Home Loan Bank	2.75	06-18-10	10,000,000	9,990,600	10,203,125	78,581	2.70	1.19	AAA	AAA
3133XCQZ9	3133XCQZ9	Federal Home Loan Bank	4.37	09-17-10	5,000,000	4,940,000	5,229,687	8,507	4.18	1.42	AAA	AAA
3133XQYE6	3133XQYE6	Federal Home Loan Bank	4.30	04-29-13	5,000,000	5,000,000	5,012,500	90,778	4.29	3.64	AAA	AAA
					54,700,000	54,713,867	55,240,500	484,685	2.83	0.77		
<b>FEDERAL NATIONAL MORTGAGE ASSN. (FNMA)</b>												
31359MC76	31359mc76	Fannie Mae	4.50	06-01-10	2,500,000	2,458,725	2,595,312	37,500	4.33	1.13	AAA	A2a
31398AVL3	31398avl3	Fannie Mae	2.00	03-02-11	5,000,000	5,000,000	5,014,062	8,056	1.99	1.88	AAA	AAA
31398ATM4	31398atm4	Fannie Mae	4.00	08-26-11	5,000,000	5,069,300	5,059,375	19,444	3.95	2.27	AAA	AAA
31398AJR4	31398ajr4	Fannie Mae	5.12	11-05-12	6,300,000	6,300,000	6,325,594	130,944	5.10	3.19	AAA	AAA
31398AME9	31398ame9	Fannie Mae	4.00	01-28-13	5,000,000	4,991,250	5,332,812	35,000	3.75	3.54	AAA	AAA
					23,800,000	23,819,275	24,327,156	230,944	3.84	2.58		
<b>FEDERAL HOME MORTGAGE CORP. (FHLMC)</b>												
3128X6156	3128x6156	Freddie Mac	3.87	01-30-12	5,000,000	4,988,500	5,009,000	32,830	3.87	2.64	AAA	AAA
					5,000,000	4,988,500	5,009,000	32,830	3.87	2.64		
<b>FEDERAL FARM CREDIT BANK - FRMMT</b>												
31331GGU7	31331ggu7	Federal Farm Credit Bank	4.00	12-23-13	4,000,000	4,026,960	4,016,250	43,556	3.98	4.23	Aaa	AAA
					4,000,000	4,026,960	4,016,250	43,556	3.98	4.23		
<b>MUNICIPAL BONDS</b>												
13063A3P7	13063a3p7	California State Rev Antic Nts - Ser	5.50	06-22-09	7,000,000	7,056,420	7,061,390	168,972	5.45	0.23	SP-2	MIG2
79765AX27	79765ax27	San Francisco City & County Int'l Ai	5.50	05-01-10	2,500,000	2,482,625	2,552,350	52,708	5.39	1.03	A	A1
79765AX35	79765ax35	San Francisco City & County Int'l Ai	6.50	05-01-10	2,500,000	2,517,225	2,578,550	62,292	6.30	1.02	A	A1
					12,000,000	12,056,270	12,192,290	283,972	5.62	0.56		
<b>CORPORATE BONDS</b>												
45974VZN1	45974vzn1	International Lease Fin Mtn Be	4.37	11-01-09	8,130,000	7,930,571	7,319,276	164,011	4.86	0.51	BBB+	BAA2
88579eab1	88579eab1	3m Company	5.12	11-06-09	5,000,000	5,047,750	5,126,450	103,212	5.00	0.59	AA-	AA1
172967DA6	172967da6	Citigroup Inc	4.62	08-03-10	5,000,000	4,679,050	4,690,625	37,257	4.93	1.25	A	A3
64952WAE3	64952wae3	New York Life Global	4.62	08-16-10	5,000,000	5,086,000	4,955,000	28,906	4.67	1.31	AAA	Aaa
38141GAZ7	38141gaz7	Goldman Sachs Group Inc	6.87	01-15-11	3,000,000	3,131,520	3,031,650	43,542	6.80	1.64	A	A1
68402LAE4	68402lae4	Oracle Corp	5.00	01-15-11	5,000,000	4,956,750	5,241,950	52,778	4.77	1.70	A	A2
172967DH1	172967dh1	Citigroup Inc	5.12	02-14-11	1,627,000	1,623,518	1,493,928	10,886	5.58	1.71	A	A3
89233PW36	89233pw36	Toyota Motor Credit Corp	3.84	04-29-11	5,000,000	4,718,000	4,718,000	81,067	4.07	0.08	AA+	AA1
40429CAA0	40429caa0	Hsbc Finance Corp	6.75	05-15-11	5,000,000	5,135,521	4,456,600	127,500	7.57	1.84	A	A3
822582AA0	822582aa0	Shell International Fin Bv	5.62	06-27-11	10,000,000	10,387,734	10,717,600	146,875	5.25	2.09	AA+	AA1
36962GZ56	36962gz56	General Electric Capital Corp	5.50	11-15-11	5,000,000	5,000,000	4,877,750	103,889	5.64	2.35	AA+	AA2
36962GXSS8	36962gxss8	General Electric Capital Corp	5.87	02-15-12	5,000,000	5,213,200	4,963,400	37,555	5.92	2.59	AA+	AA2
771196AN2	771196an2	Roche Holdings Inc	4.50	03-01-12	5,000,000	4,973,500	5,089,750	22,500	4.42	2.71	AA-	A2
713448BF4	713448bf4	PepsiCo Inc	5.15	05-15-12	5,000,000	4,997,650	5,362,300	97,278	4.80	2.85	A+	AA2
36962GYY4	36962gyy4	General Electric Capital Corp	6.00	06-15-12	5,000,000	4,972,293	4,929,650	88,333	6.09	2.82	AA+	AA2
59018YJ36	59018yj36	Merrill Lynch & Co	6.05	08-15-12	5,000,000	4,751,100	4,290,300	38,653	7.05	2.89	A	A2

**Exhibit B-1**

**City of Sacramento  
Asset Listing  
City Investment Pool A  
As of March 31, 2009**

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
084664AY7	084664ay7	Berkshire Hathaway Corp	5.12	09-15-12	5,000,000	4,994,350	5,199,150	11,389	4.93	3.15	AAA	AAA
949746NW7	949746nw7	Wells Fargo & Co New	5.25	10-23-12	5,000,000	4,988,550	4,858,550	115,208	5.40	3.12	AA	A1
06406HBE8	06406hbe8	Bank of New York Mellon	4.95	11-01-12	5,000,000	4,994,950	5,103,450	103,125	4.85	3.20	AA-	AA2
38144LAC4	38144lac4	Goldman Sachs Group Inc	5.45	11-01-12	5,000,000	5,060,600	4,812,450	113,542	5.66	3.12	A	A1
254687AV8	254687av8	Disney Walt Co Mrs Be	4.70	12-01-12	4,000,000	3,900,880	4,127,640	62,667	4.55	3.31	A	A2
36962G3T9	36962g3t9	General Electric Capital Corp	4.80	05-01-13	10,000,000	9,979,100	9,371,700	200,000	5.12	3.55	AA+	AA2
64953BAP3	64953bp3	New York Life Global	4.65	05-09-13	2,850,000	2,798,785	2,775,273	52,274	4.78	3.62	AAA	AAA
084664BD2	084664bd2	Berkshire Hathaway Fin Corp	4.60	05-15-13	5,000,000	5,073,350	5,069,050	86,889	4.54	3.67	AAA	AAA
377372AC1	377372ac1	Glaxosmithkline Cap Inc	4.85	05-15-13	5,000,000	5,025,000	5,202,000	91,611	4.66	3.66	A+	A1
0258M0CY3	0258m0cy3	American Express Credit Corp	7.30	08-20-13	5,000,000	4,991,750	4,641,250	41,569	7.86	3.61	A	A1
12572QAD7	12572quad7	CME Group Inc	5.75	02-15-14	5,000,000	5,049,040	5,153,200	41,528	5.58	4.19	AA	AA3
14912L4F5	14912l4f5	Caterpillar Finl Svcs Mnts Be	6.12	02-17-14	5,000,000	4,988,150	4,855,600	41,684	6.31	4.11	A	A2
771196AQ5	771196aq5	Roche Holdings Inc	5.00	03-01-14	5,000,000	4,963,700	5,117,650	25,000	4.89	4.31	AA-	A2
					149,607,000	149,748,362	147,551,192	2,170,707	5.34	2.60		
<b>TREASURY BILLS</b>												
912795M24	912795m24	U. S. Treasury Bill	0.24	05-28-09	5,000,000	4,997,100	4,998,600	0	0.24	0.16	AAA	AAA
912795U25	912795u25	U. S. Treasury Bill	0.24	06-24-09	4,000,000	3,994,933	3,998,240	0	0.24	0.24	AAA	AAA
912795M65	912795m65	U. S. Treasury Bill	0.19	06-25-09	10,000,000	9,990,447	9,996,200	0	0.19	0.24	AAA	AAA
912795S28	912795s28	U. S. Treasury Bill	0.42	08-27-09	5,000,000	4,999,617	4,993,950	0	0.42	0.41	AAA	AAA
912795P39	912795p39	U. S. Treasury Bill	0.36	09-17-09	24,000,000	23,955,713	23,956,560	0	0.36	0.47	AAA	AAA
912795S36	912795s36	U. S. Treasury Bill	0.38	09-24-09	11,000,000	10,979,870	10,979,870	0	0.38	0.49	AAA	AAA
912795T27	912795t27	U. S. Treasury Bill	0.65	02-11-10	5,000,000	4,988,171	4,976,000	0	0.65	0.88	AAA	AAA
					64,000,000	63,874,746	63,899,420	0	0.35	0.43		
<b>VARIABLE RATE SECURITIES</b>												
31332XMR60	31332xmr60	Federal Home Loan Bank	0.99	04-30-09	7,500,000	7,493,625	7,503,225	12,632	0.99	0.08	AAA	Aaa
026874BA4	026874ba4	American International Group	0.61	06-16-09	5,000,000	4,977,562	4,837,050	1,347	0.63	0.19	AA	Aa2
38141ekq1	38141ekq1	Goldman Sachs Group Inc	1.32	06-23-09	5,000,000	4,963,246	4,966,900	1,646	1.33	0.23	A	A1
25152XGR5	25152xgr5	Deutsche Bank NY	1.18	07-30-09	8,000,000	7,977,609	7,948,496	16,055	1.19	0.33	AA-c	Aa1
25153DBD4	25153dbd4	Deutsche Bank NY	1.46	10-21-09	10,000,000	10,000,000	10,000,000	3,642	1.46	0.55	NA	NA
38141ekw8	38141ekw8	Goldman Sachs Group Inc	0.60	12-23-09	5,000,000	4,931,579	4,882,900	754	0.62	0.72	A	A1
89233pw44	89233pw44	Toyota Motor Credit Corp	1.85	05-07-10	5,000,000	5,000,000	4,945,250	13,609	1.87	1.07	AA+	AA1
40429jag2	40429jag2	HSBC Finance Corp	1.49	05-10-10	3,150,000	2,921,247	2,679,390	6,524	1.75	1.01	A	A3
0258M0CV9	0258m0cv9	American Express Credit Co	1.92	05-27-10	5,000,000	5,000,000	4,719,950	1,333	2.03	1.10	A	A1
02666QG35	02666qg35	American Honda Finance	1.73	06-07-10	5,000,000	5,002,500	4,978,700	6,235	1.73	1.16	A+	A1
313659X40	313659x40	Fannie Mae	1.66	12-02-10	5,000,000	5,002,500	4,981,750	6,691	1.67	1.66	AAA	Aaa
59018yw1	59018yw1	Merrill Lynch & Co.	0.14	12-14-10	3,000,000	3,000,000	2,832,210	184	0.15	1.68	A	A2
					66,650,000	66,247,369	65,275,821	70,653	1.30	0.71		
<b>TOTAL PORTFOLIO</b>												
					609,657,000	652,247,759	650,763,049	3,660,138	2.31	1.00		

Report run at 12:53:33 PM on Tuesday, April 21, 2009

**City of Sacramento**  
**TRANSACTION SUMMARY**  
**City Investment Pool A**  
**From 03-01-09 To 03-31-09**

<b>Trade Date</b>	<b>Security</b>	<b>Quantity</b>	<b>Total Cost</b>
<b><u>PURCHASES</u></b>			
03/31/09	Fannie Mae 0.300% Due 09-01-09	5,000,000	\$ 4,993,583
03/25/09	Fannie Mae 4.000% Due 08-26-11	5,000,000	5,069,300
03/10/09	Fannie Mae 1.661% Due 12-02-10	5,000,000	5,002,500
03/03/09	Federal Home Loan Bank 0.340% Due 06-30-09	8,000,000	7,991,009
03/05/09	Freddie Mac 0.400% Due 07-28-09	10,000,000	9,983,889
03/13/09	Freddie Mac 0.380% Due 08-11-09	13,000,000	12,979,279
03/13/09	Freddie Mac 0.410% Due 08-25-09	8,000,000	7,984,967
03/17/09	Freddie Mac 0.480% Due 09-08-09	10,000,000	9,976,667
03/24/09	GE 0.120% Due 03-25-09	4,500,000	4,499,985
03/10/09	GE Capital 0.150% Due 03-11-09	5,500,000	5,499,977
03/16/09	General Electric 0.150% Due 03-17-09	6,000,000	5,999,975
03/18/09	General Electric 0.180% Due 03-24-09	4,000,000	3,999,880
03/09/09	General Electric Capital Corp 0.870% Due 07-14-09	3,500,000	3,489,258
03/04/09	Toyota Motor Credit Corp 0.200% Due 03-05-09	4,000,000	3,999,978
03/04/09	Toyota Motor Credit Corp 0.250% Due 03-09-09	2,300,000	2,299,920
03/02/09	U. S. Treasury Bill 0.240% Due 05-28-09	5,000,000	4,997,100
03/19/09	U. S. Treasury Bill 0.360% Due 09-17-09	24,000,000	23,955,713
03/02/09	U. S. Treasury Bill 0.420% Due 08-27-09	5,000,000	4,989,617

**Exhibit M**

**City of Sacramento**  
**TRANSACTION SUMMARY**  
**City Investment Pool A**  
**From 03-01-09 To 03-31-09**

<b>Trade Date</b>	<b>Security</b>	<b>Quantity</b>	<b>Total Cost</b>
03/20/09	U. S. Treasury Bill 0.380% Due 09-24-09	11,000,000	10,978,171
03/02/09	U. S. Treasury Bill 0.650% Due 02-11-10	5,000,000	4,968,764
<b>TOTAL PURCHASES</b>		<b>143,800,000</b>	<b>\$ 143,659,532</b>
<b><u>SALES</u></b>			
03/18/09	U.S. Treasury Note 1.500% Due 12-31-13	7,000,000	\$ 6,926,719
03/18/09	U.S. Treasury Note 1.750% Due 01-31-14	5,000,000	4,958,984
03/18/09	U.S. Treasury Note 1.875% Due 02-28-14	10,000,000	9,969,191
<b>TOTAL SALES</b>		<b>22,000,000</b>	<b>\$ 21,854,894</b>
<b><u>MATURITIES</u></b>			
03/04/09	Caterpillar Finl Svcs Mtns BE 4.350% Due 03-04-09	5,000,000	\$ 4,894,900
03/02/09	Fannie Mae 0.170% Due 03-02-09	5,000,000	4,999,835
03/02/09	Federal Home Loan Bank 0.120% Due 03-02-09	13,000,000	12,999,870
03/10/09	Federal Home Loan Bank 2.290% Due 03-10-09	5,800,000	5,742,814
03/11/09	Federal Home Loan Bank 0.150% Due 03-11-09	3,000,000	2,999,800
03/13/09	Federal Home Loan Bank 2.420% Due 03-13-09	20,000,000	19,760,689
03/20/09	Federal Home Loan Bank 0.175% Due 03-20-09	10,000,000	9,995,722
03/25/09	Federal Home Loan Bank 2.200% Due 03-25-09	6,000,000	6,000,000
03/25/09	Federal Home Loan Bank 2.260% Due 03-25-09	5,100,000	5,105,100
03/25/09	GE	4,500,000	4,499,985

**Exhibit M**

**City of Sacramento**  
**TRANSACTION SUMMARY**  
**City Investment Pool A**  
**From 03-01-09 To 03-31-09**

<b>Trade Date</b>	<b>Security</b>	<b>Quantity</b>	<b>Total Cost</b>
03/11/09	0.120% Due 03-25-09 GE Capital 0.150% Due 03-11-09	5,500,000	5,499,977
03/17/09	General Electric 0.150% Due 03-17-09	6,000,000	5,999,975
03/02/09	General Electric 0.150% Due 03-02-09	5,000,000	4,999,896
03/24/09	General Electric 0.180% Due 03-24-09	4,000,000	3,999,880
03/05/09	Toyota Motor Credit Corp 0.200% Due 03-05-09	4,000,000	3,999,978
03/09/09	Toyota Motor Credit Corp 0.250% Due 03-09-09	2,300,000	2,299,920
03/10/09	Toyota Motor Credit Corp 1.000% Due 03-10-09	4,300,000	4,290,325
03/24/09	Toyota Motor Credit Corp 1.950% Due 03-24-09	9,000,000	8,949,787
03/10/09	UBS Finance 2.100% Due 03-10-09	3,300,000	3,282,675
<b>TOTAL MATURITIES</b>		<b>120,800,000</b>	<b>\$ 120,321,128</b>

**CONTRIBUTIONS**

03/02/09	B Of A Cash	\$ 99,656
03/02/09	B Of A Cash	25,732
03/02/09	B Of A Cash	1,045,065
03/03/09	B Of A Cash	572,769
03/04/09	B Of A Cash	1,597,592
03/05/09	B Of A Cash	8,600,000
03/05/09	B Of A Cash	609,196
03/06/09	B Of A Cash	1,201,338
03/09/09	B Of A Cash	30,959
03/09/09	B Of A Cash	2,461,725
03/10/09	B Of A Cash	1,934,461
03/11/09	B Of A Cash	63,131
03/12/09	B Of A Cash	950,778
03/13/09	B Of A Cash	1,761,357
03/16/09	B Of A Cash	44,120

**City of Sacramento**  
**TRANSACTION SUMMARY**  
**City Investment Pool A**  
**From 03-01-09 To 03-31-09**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
03/16/09	B Of A Cash		6,144,335
03/17/09	B Of A Cash		29,472
03/18/09	B Of A Cash		1,479,425
03/19/09	B Of A Cash		5,171,016
03/20/09	B Of A Cash		1,883,244
03/23/09	B Of A Cash		749,096
03/24/09	B Of A Cash		1,108,912
03/25/09	B Of A Cash		4,002
03/26/09	B Of A Cash		1,340,348
03/26/09	B Of A Cash		58
03/27/09	B Of A Cash		158,011
03/27/09	B Of A Cash		1,111,467
03/30/09	B Of A Cash		7,049,272
03/31/09	B Of A Cash		2,907,633
03/02/09	Fidelity Fund		1,492
03/02/09	Fidelity Fund		545
03/02/09	Fidelity Fund		624
03/02/09	Fidelity Fund		27,390
03/02/09	Fidelity Fund		72,819
03/03/09	Fidelity Fund		1,012
03/03/09	Fidelity Fund		480
03/03/09	Fidelity Fund		2,100
03/03/09	Fidelity Fund		25,600
03/04/09	Fidelity Fund		960
03/09/09	Fidelity Fund		840
03/09/09	Fidelity Fund		252
03/10/09	Fidelity Fund		1,355
03/10/09	Fidelity Fund		422
03/10/09	Fidelity Fund		307
03/10/09	Fidelity Fund		28,995
03/10/09	Fidelity Fund		13,125
03/10/09	Fidelity Fund		2,400
03/12/09	Fidelity Fund		382
03/12/09	Fidelity Fund		280
03/12/09	Fidelity Fund		153
03/12/09	Fidelity Fund		14,970
03/13/09	Fidelity Fund		513
03/13/09	Fidelity Fund		203
03/13/09	Fidelity Fund		79

**City of Sacramento**  
**TRANSACTION SUMMARY**  
**City Investment Pool A**  
**From 03-01-09 To 03-31-09**

<b>Trade Date</b>	<b>Security</b>	<b>Quantity</b>	<b>Total Cost</b>
03/13/09	Fidelity Fund		3,941
03/13/09	Fidelity Fund		14,514
03/13/09	Fidelity Fund		7,827
03/13/09	Fidelity Fund		1,047
03/13/09	Fidelity Fund		4,200
03/13/09	Fidelity Fund		544
03/13/09	Fidelity Fund		9,472
03/16/09	Fidelity Fund		1,325
03/16/09	Fidelity Fund		381
03/16/09	Fidelity Fund		100
03/16/09	Fidelity Fund		598,344
03/16/09	Fidelity Fund		12,500
03/16/09	Fidelity Fund		76,763
03/16/09	Fidelity Fund		2,391
03/17/09	Fidelity Fund		2,472,806
03/17/09	Fidelity Fund		4,296,426
03/17/09	Fidelity Fund		22,960
03/18/09	Fidelity Fund		133,392
03/18/09	Fidelity Fund		68,602
03/18/09	Fidelity Fund		14,340
03/18/09	Fidelity Fund		2,504,599
03/19/09	Fidelity Fund		403,132
03/20/09	Fidelity Fund		306
03/20/09	Fidelity Fund		227
03/20/09	Fidelity Fund		20,125
03/23/09	Fidelity Fund		111
03/23/09	Fidelity Fund		3,086
03/27/09	Fidelity Fund		375
03/27/09	Fidelity Fund		225
03/27/09	Fidelity Fund		1,000
03/27/09	Fidelity Fund		12,000
03/30/09	Fidelity Fund		123
03/30/09	Fidelity Fund		1,480
03/30/09	Fidelity Fund		5,850
03/31/09	Fidelity Fund		2,166
03/31/09	Fidelity Fund		1,302
03/31/09	Fidelity Fund		1,200
03/31/09	Fidelity Fund		27,500
03/31/09	Fidelity Fund		23,972

**City of Sacramento**  
**TRANSACTION SUMMARY**  
**City Investment Pool A**  
**From 03-01-09 To 03-31-09**

Trade Date	Security	Quantity	Total Cost
03/31/09	Fidelity Fund		340
03/31/09	Fidelity Fund		170
03/31/09	Fidelity Fund		12,770,060
<b>TOTAL CONTRIBUTIONS</b>			<b>\$ 73,852,692</b>

**WITHDRAWALS**

03/02/09	B Of A Cash	\$ 599,291
03/03/09	B Of A Cash	1,116,159
03/04/09	B Of A Cash	3,787,054
03/05/09	B Of A Cash	2,838,298
03/06/09	B Of A Cash	1,304,904
03/09/09	B Of A Cash	1,052,099
03/10/09	B Of A Cash	8,675,553
03/11/09	B Of A Cash	3,341,401
03/12/09	B Of A Cash	2,656,999
03/13/09	B Of A Cash	411,486
03/16/09	B Of A Cash	955,200
03/17/09	B Of A Cash	1,790,153
03/18/09	B Of A Cash	906,887
03/19/09	B Of A Cash	1,282,139
03/20/09	B Of A Cash	400,000
03/20/09	B Of A Cash	1,235,233
03/23/09	B Of A Cash	810,262
03/24/09	B Of A Cash	10,317,401
03/25/09	B Of A Cash	5,374,861
03/26/09	B Of A Cash	530,942
03/27/09	B Of A Cash	400,000
03/27/09	B Of A Cash	316,511
03/30/09	B Of A Cash	2,152,131
03/31/09	B Of A Cash	2,896,573
03/24/09	Fidelity Fund	1,997,980
03/24/09	Fidelity Fund	15,008
03/24/09	Fidelity Fund	50,630
03/25/09	Fidelity Fund	4,069,900
03/26/09	Fidelity Fund	12,884
03/26/09	Fidelity Fund	43,466
03/30/09	Fidelity Fund	2,102,824

**City of Sacramento**  
**TRANSACTION SUMMARY**  
**City Investment Pool A**  
**From 03-01-09 To 03-31-09**

<b>Trade Date</b>	<b>Security</b>	<b>Quantity</b>	<b>Total Cost</b>
03/31/09	Fidelity Fund		12,770,060
<b>TOTAL WITHDRAWALS</b>			<b>\$ 76,214,289</b>
<b>TOTAL TRANSACTIONS</b>			<b>286,600,000 \$ 435,902,535</b>

**SUMMARY**

Purchases and Contributions	\$ 217,512,224
Sales, Calls, Maturities and Withdrawals	218,390,311
<b>TOTAL TRANSACTIONS</b>	<b>\$ 435,902,535</b>

# Sacramento Public Library Authority

## Monthly Review - March 2009

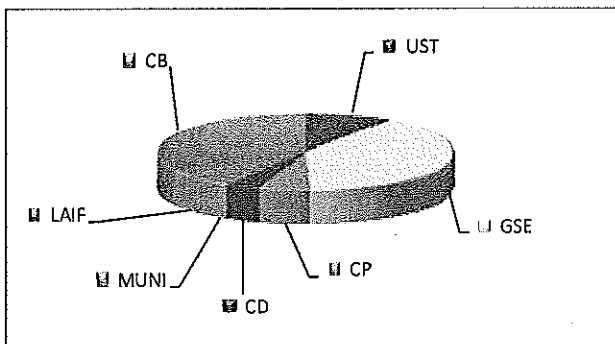
### STRATEGY

The SPLA funds are invested in the City of Sacramento's Pool A investment fund. The Fund seeks to maximize the level of current income consistent with the preservation of principal while meeting the liquidity needs of the City and the pooled investors. The Fund is invested pursuant to the prudent person standards and the California Code Section 53601 (GC 53601).

### POOL A BY ASSET CLASS

### PORTFOLIO STATISTICS

Portfolio's Beginning Balance	11,635,475
Contributions	11,224,184
Withdrawals	(800,000)
Interest Earned	51,955
Month-End Market Value	22,111,614



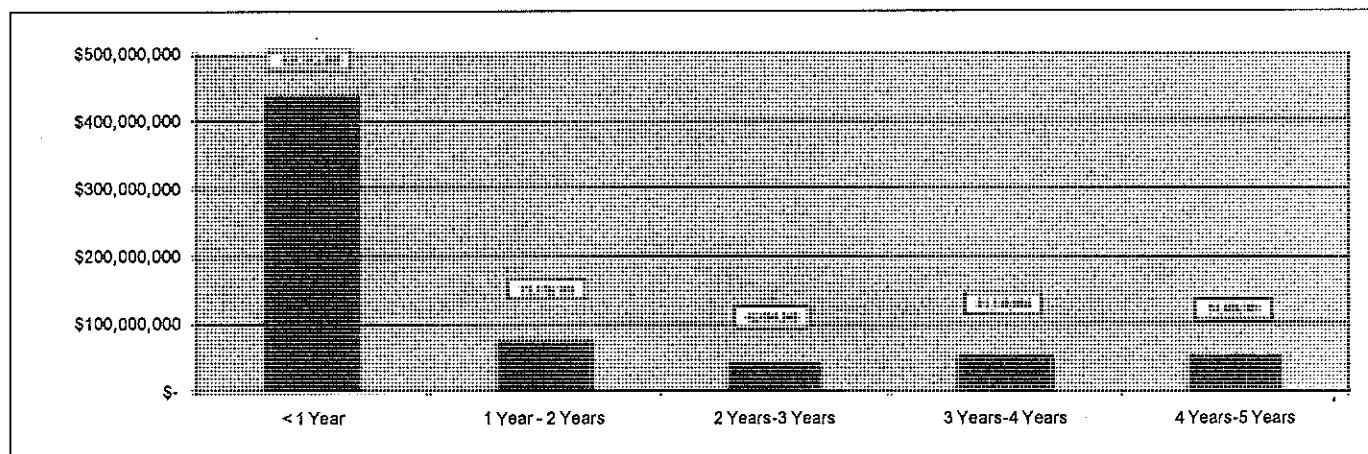
### PERFORMANCE

Earned Interest Yield for the Month	3.08%
Laif Rate of Return (book value)	1.82%
ML Ready Asset	0.32%
90 Day T-Bill	0.20%
Federal Funds	0.22%

### POOL A MATURITY SCHEDULE

Maturity	Market Value	%
< 1 Year	437,512,565	66.85%
1 Year - 2 Years	73,179,179	11.18%
2 Years-3 Years	40,664,048	6.21%
3 Years-4 Years	51,138,034	7.81%
4 Years-5 Years	51,929,361	7.95%
Total	\$ 654,423,187	100.00%

Investment Description	Portfolio at Cost	Yield at Month End
US Agency and Treasury Notes:		
<i>US Treasury Notes (UST)</i>	9.82%	0.35%
<i>US Agency Notes (GSE)</i>	39.71%	1.43%
Subtotal Agency/Notes	49.53%	1.21%
Commercial Paper (CP)	5.45%	1.25%
Certificates of Deposit (CD)	3.77%	1.75%
Municipals	1.87%	4.99%
LAIF	6.67%	1.82%
Corporate Bonds (CB)	32.71%	4.47%



City of Sacramento  
**CASH LEDGER**  
*Sacramento Public Library Authority*  
*From 03-01-09 To 03-31-09*

**All Cash Accounts**

Trade Date	Settle Date	Tran Code	Quantity	Security	Amount	Cash Balance
<b>Pool A Cash</b>						
03-01-09				Beginning Balance		11,230,437.78
03-01-09	03-01-09	li		Pool A Cash	200,565.99	11,431,003.77
				Library FY07 teeter revenue, per AJ#0000070326, posted on 3/17/09		
03-01-09	03-01-09	li		Pool A Cash	172,410.09	11,603,413.86
				Library FY08 teeter revenue, per AJ#0000070326, posted on 3/17/09		
03-05-09	03-05-09	li		Pool A Cash	8,600,000.00	20,203,413.86
03-20-09	03-20-09	lo		Pool A Cash	-400,000.00	19,803,413.86
03-24-09	03-24-09	li		Pool A Cash	2,251,207.75	22,054,621.61
				Q4 Gen Fund contribution to SPLA, per AJ#71124, posted on 03/25/09		
03-27-09	03-27-09	lo		Pool A Cash	-400,000.00	21,654,621.61
					<u>10,424,183.83</u>	
<b>03-31-09</b>				<b>Ending Balance</b>		<b>21,654,621.61</b>
<b>Pool A Interest Receivable</b>						
03-01-09				Beginning Balance		405,036.83
03-31-09	03-31-09	in		Pool A Cash	51,954.71	456,991.54
				Mar09 estimated Pool A interest		
					<u>51,954.71</u>	
<b>03-31-09</b>				<b>Ending Balance</b>		<b>456,991.54</b>