

## **Sacramento Public Library Authority**

Agenda I tem 10.0: Monthly Treasurer's Report January 2010

TO: Sacramento Public Library Authority Board Members

FROM: Rick Teichert, Deputy Director - Support Services

RE: Monthly Treasurer's Report – January 2010

**RECOMMENDED ACTION**: Receive and File.

#### **INFORMATION**

The Monthly Purchases and Sales Transactions Report for the City of Sacramento's "Investment Pool A" for the month of January 2010, and the Sacramento Public Library summary of the City's monthly investment report, are attached to this report. This report satisfies the State's investment reporting requirements and complies with the Authority's investment policy. The complete City Treasurer Report for the month of January 2010 is available upon request.

#### **FISCAL IMPACT**

The Library Authority had investments totaling \$15,578,620 as of January 31, 2010. Total cash and investments at January 31, 2010 were \$16,679,325 including a balance of \$1,100,705 in the Authority's Bank of America account. Investment income for the month of January was \$25,519 and totals \$256,674 year to date for FY 2009/10. These earnings are on target to exceed the \$335,000 total investment income budgeted for FY 2009/10. The January portfolio yield was 2.08%, down 0.08 % from the yield in December 2009 of 2.16%. This yield compares favorably to the State of California Local Agency Investment Fund rate of return for January 2010 of 0.56%.

#### **ATTACHMENTS**

Attachment A: Sacramento City Treasurer Report: January 2010 – Monthly

Purchases and Sales Transaction Report (Pool A portion only)

Attachment B: City of Sacramento Treasurer Report: Monthly Investment

Report – January 2010 (Library portion only)

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# City of Sacramento PURCHASE AND SALE City Investment Pool A From 01-01-10 To 01-31-10

Sec

Trade	Settle	Type	Security						Unit	
Date	1	Code	Symbol	Cusip	Quantity	Security	S&P	Moody	Price	Amount
PURCHASES	SES			,			•	i		
01-05-10	01-05-10 01-05-10	cbns	36960mac7	36960MAC7	13,000,000 1	13,000,000 General Electric 0.110% Due 01-12-10	Į.	PI	100	12,999,722
01-06-10	01-06-10 01-06-10	fmus	31398ab84	31398AB84	5,000,000 F	Fannic Mae	AAA	Aaa	100	4,982,500
						3.000% Due 12-30-14	•	į		0
01-07-10	01-07-10 01-07-10	cbns	16759qav3	16759QAV3	7,000,000	Chicago ( City of) 0.350% Due 05-05-10	Ā	<u> </u>	001	7,000,000
01-22-10	01-22-10 01-27-10	mpns	13063a7f5	13063A7F5	4,000,000 0	California St Go Bds	<b>-</b> Y	Baal	101	4,036,360
						4.850% Due 10-01-14				0
01-26-10	01-26-10 01-26-10	cqns	350000675	350000675	250,000 E	Bank of Sacramento CD			001	250,000
					<b>→</b> 1.7	(Non-Negotiable) 2.100% Due 01-26-13				
01-26-10	01-26-10 01-29-10	шbus	13063a5b6	13063A5B6	2,555,000 (	California St Go Bds	4	Baal	102	2,617,214
						5.250% Due 04-01-14				
01-27-10	01-27-10 01-27-10	cpus	36959je41	36959JE41	8,000,000	General Electric Capital Corp	ΑÏ	Ы	100	7,996,120
						0.180% Due 05-04-10		i	,	4
01-27-10	01-27-10 01-27-10	cbns	0660p1fv8	0660P1FV8	9,000,000 I	Bank of America Corp	ΑJ	<u> </u>	100	8,990,820
					_	0.240% Due 06-29-10			,	
01-27-10	01-27-10 01-27-10	dpus	459053xn9	459053XN9	18,000,000	18,000,000 Intl Bk For Recon & Dev Disc Nt	AAA	Aaa	100	17,989,375
1	1	ł	6			0.170% Due 06-01-10	•	4		040
01-27-10	01-77-10 01-77-10	thus	5128x8wT5	5128X8WF5	, 000,000,/	/, UCU, UUU Freddie Mae	AAA A	Aaa	101	4,040,7
						5.000% Due 04-21-14			•	1000
01-27-10	01-27-10 01-27-10	tòus	912795uw9	912795UW9	15,000,000 1	U. S. Treasury Bill 0 115% Due 07-08-10	AAA	Aaa	901	14,992,237
01-29-10	01-29-10 01-29-10	cdus	430011649	430011649	250.000	250.000 American River Bank CD			100	250,000
						(Non-Negotiable)				
					•••	2,230% Due 01-29-13				
									ı	89,145,068
SALES			,			:		į		
01-05-10	01-05-10 01-05-10	cbns	04529ua56	04529UA56	13,000,000	13,000,000 Aspen Funding 0.250% Dire 01-05-10	Α	₹	90	12,991,153
01-07-10	01-07-10 01-07-10	21.07	3136fhr39	3136FHT39	5 000 000	Fannie Mac	AAA	Aaa	100	5.000,000
5		3				2,300% Due 07-07-14				
01-12-10	01-12-10 01-12-10	cbns	36960mac7	36960MAC7	13,000,000	General Electric	ΑI	PI	100	12,999,722
						0.110% Due 01-12-10				
01-25-10	01-25-10 01-25-10	cdus	06050yg70	06050YG70	13,000,000	Bank of America CD 0.260% Due 01-25-10	F	IA.	100	13,000,000
										43,990,875

# Sacramento Public Library Authority

## Monthly Review - January 2010

#### **STRATEGY**

The SPLA funds are invested in the City of Sacramento's Pool A investment fund. The Fund seeks to maximize the level of current income consistent with the preservation of principal while meeting the liquidity needs of the City and the pooled investors. The Fund is invested pursuant to the prudent person standards and the California Code Section 53601 (GC 53601).

#### PORTFOLIO STATISTICS

Portfolio's Beginning Balance	14,842,574
Contributions	2,310,527
Withdrawals	(1,600,000)
Interest Earned	25,519
Month-End Market Value	15,578,620

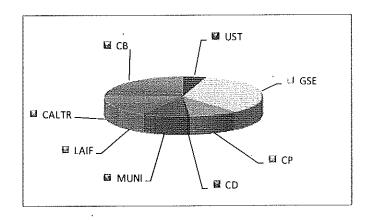
#### **PERFORMANCE**

Earned Interest Yield for the Month	2.08%
Laif Rate of Return (book value)	0.56%
ML Ready Asset	0.00%
90 Day T-Bill	0.05%
Federal Funds	0.11%

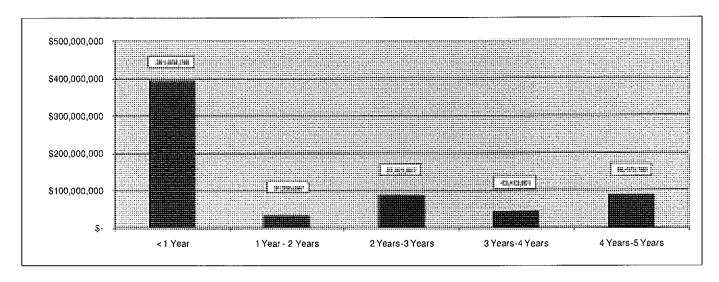
#### POOL A MATURITY SCHEDULE

Maturity	Market Value	%
< 1 Year	391,688,768	61.19%
1 Year - 2 Years	31,235,867	4.88%
2 Years-3 Years	87,321,847	13.64%
3 Years-4 Years	43,413,801	6.78%
4 Years-5 Years	86,479,769	13.51%
Total	\$ 640,140,052	100.00%

#### POOL A BY ASSET CLASS



Investment Description	Portfolio at Cost	Yield at Month End
US Agency and Treasury Notes:		
US Treasury Notes (UST)	4.88%	0.56%
US Agency Notes (GSE)	34.05%	1.36%
Subtotal Agency/Notes	38.93%	1.26%
Commercial Paper (CP)	9.65%	0.20%
Certificates of Deposit (CD)	0.66%	2.16%
Municipals	8.96%	3.91%
LAIF	7.07%	0.56%
Caltrust	11.00%	0.78%
Corporate Bonds (CB)	23.73%	5.13%



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# City of Sacramento

# CASH LEDGER

# Sacramento Public Library Authority From 01-01-10 To 01-31-10

#### **All Cash Accounts**

Trade	Settle	Tran				
<u>Date</u>	Date	Code	Quautity	Security	Amount	Cash Balance
Pool A Ca	ısh					
01-01-10				Beginning Balance		14,611,418.77
01-08-10	01-08-10	lo		Pool A Cash	-850,000.00	13,761,418.77
01-22-10	01-22-10	lo		Pool A Cash	-300,000.00	13,461,418.77
01-27-10	01-27-10	li		Pool A Cash	2,310,526.87	15,771,945.64
	Property	Tax & As	sessment Rev	enue Distribution, per AJ#94394	_,,	,,,_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
01-29-10	01-29-10	lo		Pool A Cash	-450,000.00	15,321,945.64
					710,526.87	, ,
01-31-10				Ending Balance	120,020.01	15,321,945.64
						, ,
Pool A Int	erest Recei	ivable				
01-01-10		THISTC		Beginning Balance		221 15/ 00
01-31-10	01-31-10	in		Pool A Cash	25,518.96	231,154.88 256,673.84
	Jan10 esti	imated Po	ol A interest	100111 Cash	25,516.90	230,073.04
					25,518.96	
01-31-10				<b>Ending Balance</b>	,	256,673.84

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