Sacramento Public Library Authority

October 28, 2010 **Agenda Item 13.0: Monthly Financial Report**

TO: **Sacramento Public Library Authority Board Members**

FROM: **Denise Davis, Deputy Library Director**

RE: **Monthly Financial Report: August 2010**

RECOMMENDED ACTION: Receive and File.

MONTHLY FINANCIAL REPORT – August 2010

Revenues:

Total revenues for the period ending August 2010 are $531,605. All revenues presented represent actual cash receipts. County contributions are not expected until after the first of the year.

Expenditures:

Total expenditures at the end of August 2010 are $4,591,929. Salaries and benefits are tracking close to expectations at $3,755,030. Other cost categories are slightly short, with overall expenditures at 13.31% of the annual total, 3.4% less than anticipated.

ATTACHMENTS

Attachment A: Statement of Revenues and Expenditures – August 2010

SACRAMENTO PUBLIC LIBRARY
Statement of Revenues and Expenditures
For the Period Ending August 31, 2010

	Budget[1] Annual	Actual [2] YTD	$ Variance	% of Budget (Benchmark 16.67%)[3]
REVENUES				
Program revenues:				
Service fees				
Fines and penalties	800,000	125,672	(674,328)	15.71
Facility rental income	257,200	56,219	(200,981)	21.86
Operating grants and contributions:				
Library property tax	18,655,010	0	(18,655,010)	0.00
Sac. City contributions	7,921,710	0	(7,921,710)	0.00
Other agency contributions	100,000	0	(100,000)	0.00
Sac. City special tax	4,479,660	103,025	(4,376,635)	2.30
Contribution for capital projects	0	0	(0)	0.00
State appropriations	491,850	108,028	(383,822)	21.96
Federal and state grants	30,000	10,000	(20,000)	33.33
Investment income - permanent funds	0	307	307	0.00
Total program revenues	32,735,430	403,250	(32,332,180)	1.23%
General revenues:				
Gifts and donations	45,000	40,784	(4,216)	90.63
Investment income	300,000	47,464	(252,536)	15.82
Other income	140,800	40,106	(100,694)	28.48
Total general revenues	485,800	128,355	(357,445)	26.42%
Total revenues	33,221,230	531,605	(32,689,625)	1.60%
EXPENDITURES				
Salaries and benefits	24,156,300	3,755,030	20,401,270	15.54
Books and materials	3,123,486	183,564	2,939,922	5.88
Services and supplies	6,773,006	680,732	6,092,275	10.05
Capital and equipment	453,857	(27,397)	481,254	-6.04
Total expenditures	34,506,649	4,591,929	29,914,721	13.31%
Net Revenues (Expenditures)	(1,285,419)	(4,060,324)	2,774,905	

1 Budget numbers reflect the May adopted budget and subsequent Board approved appropriations
2 Actual amounts are subject to change pending close of the 2011 fiscal year
3 Benchmark of 16.67% represents the expected percent of budget expired at August 31, 2010