

# **Sacramento Public Library Authority**

Agenda Item 7.0: Monthly Treasurer's Report Of Transactions – February 2011

**TO:** Sacramento Public Library Authority Board Members

FROM: Denise M. Davis, Deputy Library Director

RE: Monthly Treasurer's Report of Transactions – February 2011

**RECOMMENDED ACTION**: Information only.

## **INFORMATION**

The Monthly Purchases and Sales Transactions Report for the City of Sacramento's "Investment Pool A" for the month of February 2011, and the Sacramento Public Library summary of the City's monthly investment report are attached to this report. This report satisfies the State's investment reporting requirements and complies with the Authority's Investment Policy. The complete City Treasurer Report for the month of February 2011 is available upon request.

## **FISCAL IMPACT**

The Library Authority had investments totaling \$23,900,905 as of February 28, 2011. Total cash and investments at February 28, 2011 were \$25,254,355 including a balance of \$1,353,450 in the Authority's Bank of America account.

Investment income for the month of February was \$36,749 and totals \$235,655 year to date for FY 2010-11. The February portfolio yield was 1.96%, down 0.86% from the yield in January of 2.82%. This yield compares favorably to the State of California Local Agency Investment Fund rate of return of 0.51% for February 2011.

## **ATTACHMENTS**

Attachment A: Sacramento City Treasurer Report: February 2011 - Monthly

Purchases and Sales Transaction Report (Pool A portion only)

Attachment B: City of Sacramento Treasurer Report: Monthly Investment

Report – February 2011 (Library portion only)

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City of Sacramento
PURCHASE AND SALE
City Investment Pool A
From 02-01-11 To 02-28-11

Settle Date	Sec Type Code	Security Symbol	Cusip	Quantity	Security	S&P	P Moody	Unit dy Price	Amount
<b>PURCHASES</b> 02-01-11 · 02-01-11	cbns	90262dus2	90262DUS2	13,000,000	UBS Finance	V V	Pi	100	12,977,566
02-01-11	cpus	0660p1w15	0660P1W15	7,000,000	0.355% Due 0/-20-11 Bank of America Corp	A1	PI	100	6,984,336
02-01-11	cpus	4042f1w21	4042F1W21	2,000,000	0.580% Due 09-01-11 HSBC Finance	A1	Pl	100	1,995,030
02-01-11	dpus	313384ew5	313384EW5	8,000,000	0.420% Due 09-02-11 Federal Home Loan Bank	AAA	Aaa	100	7,996,978
02-01-11	sndp	313588ja4	313588JA4	13,000,000	0.150% Due 04-27-11 Famie Mae 0.150% Die 07-12-11	AAA	Aaa	100	12,991,279
02-03-11	cpus	36959jsx2	36959JSX2	4,000,000	0.150% Due 07-12-11 General Electric Capital Corp	AI	Ы	100	3,997,010
02-03-11	fhus	3137eabn8	3137EABN8	8,448,000	6,230% Due 05-31-11 Freddie Mac 2 975% P 06 20 11	AAA	Aaa	102	8,575,142
02-04-11	cbns	4042flpq6	4042F1PQ6	1,000,000	5.6/5% Due 00-29-11 HSBC Finance	A1	Pl	100	688,666
02-04-11	cpus	0660p1tv3	0660P1TV3	3,000,000	8.200% Due 02-24-11 Bank of America Corp	A1	PI	100	2,996,496
02-25-11	VIUS	06738kcc3	06738KCC3	5.000,000	0.290% Due 06-29-11 Barciays Bank Plc 2.200% Due 02-25-15	AA-	Aa3	100	4,995,000
									64,508,726
02-01-11	cbns	36959jp15	36959JP15	2,100,000	General Electric Capital Corp	- TA	P1	100	2,099,958
02-08-11	cpus	86561bp82	86561BP82	7,000,000	0.120% Due 02-01-11 Sumitomo America	A1	PI	100	6,994,215
02-08-11	sndp	313396bq5	313396BQ5	6,000,000	0.250% Due 02-08-11 Freddie Mac	AAA	Aaa	100	5,997,075
02-10-11	flus	3133xwsz3	3133XWSZ3	2,500,000	0.150% Due 02-08-11 Federal Home Loan Bank	AAA	Aaa	100	2,500,000
02-14-11	cpns	172967dh1	172967DH1	1,627,000	Citigroup Inc	∢	A3	100	1,627,000
02-22-11	sndp	313384ce7	313384CE7	12,000,000	5.1.25% Due 0.2-14-1.1 Federal Home Loan Bank 0.126% Pino 03.22.1.1	AAA	Aaa	100	11,994,720
02-23-11	cbns	36959jpp2	36959JPP2	1,000,000	0.12076 Due 02-22-11 General Electric Capital Corp 0.250% Due 03-23-11	A1	Pi	100	680,666
02-24-11	cbns	4042flpq6	4042F1PQ6	1,000,000	0.250% Due 02-25-11 HSBC Finance 0.200% Due 02-24-11	Al	PI	100	688'666
			-						33,211,940

# Sacramento Public Library Authority

### **MONTHLY REVIEW - FEBRUARY 2011**

### **STRATEGY**

The SPLA funds are invested in the City of Sacramento's Pool A investment fund. The Fund seeks to maximize the level of current income consistent with the preservation of principal while meeting the liquidity needs of the City and the pooled investors. The Fund is invested pursuant to the prudent person standards and the California Code Section 53601 (GC 53601).

#### PORTFOLIO STATISTICS

Portfolio's Beginning Balance	13,409,219
Contributions	11,599,938
Withdrawals	(1,145,000)
Interest Earned	36,748
Month-End Market Value	23,900,905

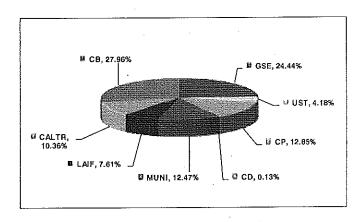
#### **PERFORMANCE**

Earned Interest Yield for the Month	1.96%
Laif Rate of Return (book value)	0.51%
ML Ready Asset	0.00%
90 Day T-Bill	0.12%
Federal Funds	0.16%

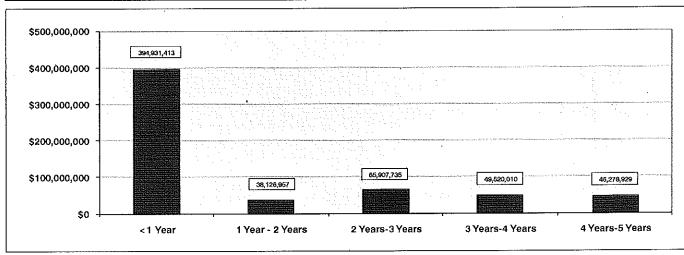
# POOL A MATURITY SCHEDULE

Maturity	Market Value	%
< 1 Year	394,931,413	66.40%
1 Year - 2 Years	38,126,957	6.41%
2 Years-3 Years	65,907,735	11.08%
3 Years-4 Years	49,520,010	8.33%
4 Years-5 Years	46,278,929	7.78%
Total	\$ 594,765,044	100.00%

### POOL A BY ASSET CLASS



Investment Description	Portfolio at Cost	Yield at Month End
US Agency and Treasury Notes:		
US Agency Notes (GSE)	24.44%	0,54%
US Treasury Notes (UST)	4.18%	0.91%
Subtotal Agency/Notes	28.62%	0.59%
Commercial Paper (CP)	12.85%	. 0.32%
Certificates of Deposit (CD)	0.13%	2.10%
Municipals	12.47%	3.22%
LAIF	7.61%	0.51%
CaITRUST	10.36%	0.94%
Corporate Bonds (CB)	27.96%	4.18%



# City of Sacramento CASH LEDGER

# Sacramento Public Library Authority From 02-01-11 To 02-28-11

# **All Cash Accounts**

Trade	Settle	Trau				
Date	Date	Code	Quautity	Security	Amount	Cash Balance
				Add Acres &	and a P	
Pool A Ca	ısh					
02-01-11				Beginning Balance	•	13,210,312.57
02-01-11	02-01-11	li		Pool A Cash	2,355,973.79	15,566,286.36
	Property	tax & ass	sessment reven	ue distribution, per AJ#120715	•	
02-02-11	02-02-11	li		Pool A Cash	9,243,964.00	24,810,250.36
02-18-11	02-18-11	lo		Pool A Cash	-525,000.00	24,285,250.36
02-25-11	02-25-11	lo		Pool A Cash	-620,000.00	23,665,250.36
					10,454,937.79	
02-28-11			1.1 % a 2.1 % a	Ending Balance	,,	23,665,250.36
Pool A In	terest Rece	ivable				
02-01-11				Beginning Balance		198,906.86
02-28-11	02-28-11	in		Pool A Cash	36,748.50	235,655.36
	Feb11 es	timated P	ool A interest			
	ė.				36,748.50	
02-28-11				Ending Balance	,	235,655.36