

# **Sacramento Public Library Authority**

Agenda Item 7.0: Monthly Treasurer's Report:
April and May 2011

TO: Sacramento Public Library Authority Board Members

FROM: Denise M. Davis, Deputy Library Director

**RE:** Monthly Treasurer's Report: April and May 2011

**RECOMMENDED ACTION**: None - Information only.

### **INFORMATION**

The Monthly Purchases and Sales Transactions Report for the City of Sacramento's "Investment Pool A" for the months of April and May 2011, and the Sacramento Public Library summary of the City's monthly investment report are attached to this report. This report satisfies the State's investment reporting requirements and complies with the Authority's Investment Policy. The complete City Treasurer's Report for the months of April and May 2011 are available upon request.

# **FISCAL IMPACT**

# April 2011

As of April 30, 2011, the Library Authority had investments totaling \$20,522,607. Total cash and investments at April 30, 2011 were \$21,340,346 including a balance of \$817,739 in the Authority's Bank of America account.

Investment income for the month of April was \$37,504 and totals \$319,929 year to date for FY 2010-11. The April portfolio yield was 2.09%, down 0.22% from the yield in March of 2.31%. This yield compares favorably to the State of California Local Agency Investment Fund rate of return of 0.59% for April 2011.

### May 2011

As of May 31, 2011, the Library Authority had investments totaling \$28,054,506. Total cash and investments at May 31, 2011 were \$28,759,702 including a balance of \$705,196 in the Authority's Bank of America account.

Investment income for the month of May was \$32,753 and totals \$352,682 year to date for FY 2010-11. The May portfolio yield was 1.62%, down 0.47% from the yield in April of 2.09%. This yield compares favorably to the State of California Local Agency Investment Fund rate of return of 0.41% for May 2011.

#### **ATTACHMENTS**

Attachment A: Sacramento City Treasurer Report: April 2011 - Monthly

Purchases and Sales Transaction Report (Pool A portion only)

Attachment B: City of Sacramento Treasurer Report: Monthly Investment

Report - April 2011 (Library portion only)

Attachment C: Sacramento City Treasurer Report: May 2011 - Monthly

Purchases and Sales Transaction Report (Pool A portion only)

Attachment D: City of Sacramento Treasurer Report: Monthly Investment

Report - May 2011 (Library portion only)

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City of Sacramento
PURCHASE AND SALE

City Investment Pool A From 04-01-11 To 04-30-11

Amount	999,943	2,999,751	3,999,740	4,998,867	2,062,980	4,999,164	1,998,625	4,998,911	1,998,108	4,996,237	8,993,281	3,000,000	2,497,707	3,999,339	4,998,250	3,499,156	8,997,725	70,037,784	3,995,051	7,996,331	2,998,729	2,109,000
Unit Price	100	100	100	100	103	100	100	100	100	100	100	100	100	100	100	100	100		100	100	100	105
Moody	P1	P1	P1	P1	Aa2	P1	Aaa	Aaa	P1	<b>P</b> 1	P1	Aaa	PI	P1	P1	P1	Aaa		P1	Aaa	P1	Aa2
S&P	A1	A1	A1	Α1	AA+	A1	AAA	AAA	A1	A1	Α1	AAA	Α1	A1	Α1	. <b>A</b> 1	AAA		A1	AAA	Α1	AA+
Security	HSBC Finance	0.120% Due 04-21-11 Toyota Motor Credit Corp 0.130% Disc 04.20.11	Toyota Motor Credit Corp	U.150% Due 04-25-11 HSBC Finance	0.170% Due 05-31-11 General Electric Capital Corp 3 500% Due 06-20-15	Scoot Secret Components Composite C	Federal Home Loan Bank	Federal Home Loan Bank	0.070% Due 03-10-11 Toyota Motor Credit Corp 0.260% Due 08-29-11	UBS Finance	0.215% Due 08-24-11 UBS Finance	0.215% Due 08-25-11 Federal Home Loan Bank	1.250% Due 04-29-16 Toyota Motor Credit Сотр	0.200% Due 08-31-11 Bank of America Согр	0.170% Due 06-01-11 Bank of America Corp	0.290% Due 00-29-11 General Electric Capital Corp	0.140% Due 00-29-11 Federal Home Loan Bank 0.070% Due 09-06-11		UBS Finance	0.295% Due 04-05-11 Freddie Mac	0.130% Due 04-05-11 HSBC Finance	0.500% Due 04-05-11 General Electric Capital Corp 6.000% Due 06-15-12
Quantity	1,000,000	3,000,000	4,000,000	5,000,000	2,000,000	5,000,000	2,000,000	5,000,000	2,000,000	5,000,000	9,000,000	3,000,000	2,500,000	4,000,000	5,000,000	3,500,000	000,000,6		4,000,000	8,000,000	3,000,000	2,000,000
Cusip	4042F1RM3	89233HRV8	89233HRV8	4042F1SX8	36962G4L5	36959JSX2	313384PX1	313384KF5	89233HVV3	90262DVQ5	90262DVP7	313373E65	89233HVX9	0660P1T19	0660P1TV3	36959JTV5	313384LJ6		90262DR56	313396DY6	4042F1R68	36962GYY4
Security Symbol	4042f1rm3	89233hrv8	89233hrv8	4042f1sx8	36962g415	36959jsx2	313384px1	313384kf5	892334vv3	90262dvq5	90262dvp7	313373e65	89233hvx9	0660p1t19	0660p1tv3	36959jtv5	3133841j6		90262dr56	313396dy6	4042f1r68	36962gyy4
Sec Type Code	cbus	cbns	cbns	cbns	cpns	cbns	sndp	sndp	cbns	cbns	cbns	VIUS	cpus	cbns	cbus	cbus	dpus		cbns	sndp	cbus	cbus
Settle Date	SES 04-04-11	04-06-11	04-11-11	04-13-11	04-19-11	04-18-11	04-19-11	04-20-11	04-20-11	04-20-11	04-20-11	04-29-11	04-26-11	04-27-11	04-27-11	04-28-11	04-29-11		04-05-11	04-05-11	04-06-11	04-19-11
Trade Date	<b>PURCHASES</b> 04-04-11 04-	04-06-11	04-11-11	04-13-11	04-14-11	04-18-11	04-19-11	04-19-11	04-20-11	04-20-11	04-20-11	04-25-11	04-26-11	04-27-11	04-27-11	04-28-11	04-29-11		<b>SALES</b> 04-05-11	04-05-11	04-06-11	04-14-11

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City of Sacramento
PURCHASE AND SALE
City Investment Pool A
From 04-01-11 To 04-30-11

	Amount	3,995,333	5,996,317	3,994,779	999,943	7,996,978	3,996,820	6,999,491	4,997,978
Unit	Price	100	100	100	100	100	100	100	100
	S&P Moody	P1	Aaa	P1	P1	Aaa	P1	P1	Aaa
	S&P	A1	¥¥	<b>A</b> 1	A1	<del>V</del>	A1	A1	AAA
	Security	Toyota Motor Credit Corp 0.300% Due 04-19-11	Intl Bk For Recon &dev Disc Nt 0.170% Due 04-19-11	Lexington Parker 0.370% Due 04-20-11	HSBC Finance 0.120% Due 04-21-11	Federal Home Loan Bank 0.160% Due 04-27-11	HSBC Finance 0.270% Due 04-29-11	Toyota Motor Credit Corp 0.130% Due 04-29-11	Federal Home Loan Bank 0.160% Due 04-29-11
	Quantity	4,000,000 T	0,000,000	4,000,000 I	1,000,000 F	8,000,000 F	4,000,000 F	7,000,000,7 0	5,000,000 0
	Cusip	89233HRK2	459052EN2	52952MRL6	4042F1RM3	313384EW5	4042F1RV3	89233HRV8	313384EY1
Security	Symbol	89253hrk2	459052en2	52952mrl6	4042f1rm3	313384ew5	4042f1rv3	89233hrv8	313384ey1
Sec Type	Code	cpus	sndp	cbns	cpus	sndp	cbns	sndo	sndp
Settle	Datc	04-19-11	04-19-11 dpus 459052en2	04-20-11 04-20-11 cpus 52952mrl6	04-21-11 cpus 4042f1rm3	04-27-11 04-27-11 dpus	04-29-11 04-29-11 cpus 4042f1rv3	04-29-11	04-29-11 04-29-11 dpus 313384ey1
Trade	Date	04-19-11	04-19-11	04-20-11	04-21-11	04-27-11	04-29-11	04-29-11	04-29-11

# Sacramento Public Library Authority

### MONTHLY REVIEW -- APRIL 2011

# **STRATEGY**

The SPLA funds are invested in the City of Sacramento's Pool A investment fund. The Fund seeks to maximize the level of current income consistent with the preservation of principal while meeting the liquidity needs of the City and the pooled investors. The Fund is invested pursuant to the prudent person standards and the California Code Section 53601 (GC 53601).

# PORTFOLIO STATISTICS

Portfolio's Beginning Balance	24,092,103
Contributions	0
Withdrawals	(3,607,000)
Interest Earned	37,504
Month-End Market Value	20,522,607

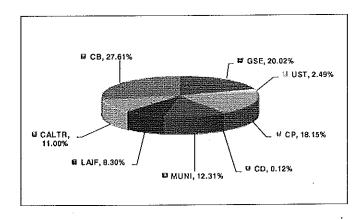
# **PERFORMANCE**

Earned Interest Yield for the Month	2.09%
Laif Rate of Return (book value)	0.59%
ML Ready Asset	0.00%
90 Day T-Bill	0.05%
Federal Funds	0.10%

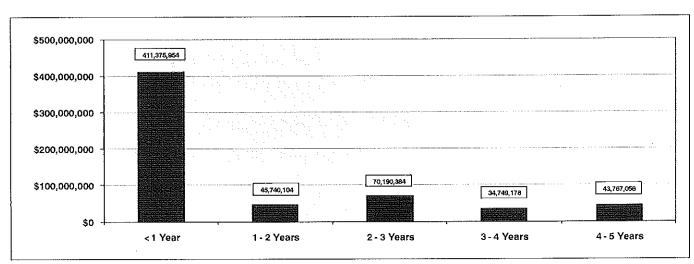
# POOL A MATURITY SCHEDULE

Maturity	Market Value	%
< 1 Year	411,375,954	67.90%
1 - 2 Years	45,740,104	7,55%
2 - 3 Years	70,190,384	11.59%
3 - 4 Years	34,749,178	5.74%
4 - 5 Years	43,767,058	7.22%
Total	\$ 605,822,678	100.00%

# POOL A BY ASSET CLASS



Investment Description	Portfolio at Cost	Yield at Month End
US Agency and Treasury Notes:		
US Agency Notes (GSE)	20.02%	0.85%
US Treasury Notes (UST)	2.49%	0.24%
Subtotal Agency/Notes	22.51%	0.79%
Commercial Paper (CP)	18.15%	0.26%
Certificates of Deposit (CD)	0.12%	2.10%
Municipals	12.31%	3.23%
LAIF	8.30%	0.50%
Caltrust	11.00%	0.98%
Corporate Bonds (CB)	27.61%	4.12%



# City of Sacramento CASH LEDGER Sacramento Public Library Authority From 04-01-11 To 04-30-11

# **All Cash Accounts**

Trade	Settle	Tran				
Date	Date	Code	Quantity	Security	Amount	Cash Balance
				Amount of the State of State o		
n 116	•					
Pool A Ca	sh			» ·		00 000 007 50
04-01-11				Beginning Balance	0.54.000.00	23,882,827.58
04-01-11	04-01-11	lo		Pool A Cash	-951,000.00	22,931,827.58
04-01-11	04-01-11	dp		Pool A Cash	53,757.25	22,985,584.83
04-01-11	04-01-11	in		Pool A Cash	56.04	22,985,640.87
	Oct10-No	ov10 Poo	l A interest ad	justment		
04-01-11	04-01-11	dp		Pool A Cash	109,578.12	23,095,218.99
04-01-11	04-01-11	in		Pool A Cash	-737.02	23,094,481.97
	Dec10-Fe	eb11 Poo	l A interest ad	justment		
04-08-11	04-08-11	lo		Pool A Cash	-190,000.00	22,904,481.97
04-15-11	04-15-11	lo		Pool A Cash	-1,100,000.00	21,804,481.97
04-22-11	04-22-11	lo		Pool A Cash	-273,000.00	21,531,481.97
04-29-11	04-29-11	lo		Pool A Cash	-1,093,000.00	20,438,481.97
					-3,444,345.61	
04-30-11				Ending Balance	, ,	20,438,481.97
Pool A Int	terest Rece	ivable				
04-01-11				Beginning Balance		209,275.60
04-01-11	04-01-11	wd		Pool A Interest Receivable	-53,757.25	155,518.35
04-01-11	04-01-11	wd		Pool A Interest Receivable	-109,578.12	45,940.23
04-30-11	04-30-11	in		Pool A Cash	38,184.52	84,124.75
3.20 11			ool A interest		<b>,</b>	,
	p				-125,150.85	
0.4.20.11				E-4 Dolosos	-123,130.63	94 104 75
04-30-11				Ending Balance		84,124.75

City of Sacramento
PURCHASE AND SALE

City Investment Pool A From 05-01-11 To 05-31-11

	Amount	10,995,661	4,496,220	999,208	3,996,933	1,999,813	1,499,075	10,989,660	12,987,034	13,980,237	24,989,000	8,000,000	14,016,660	5,000,000	5,000,000	1,800,972	5,032,650	8,988,000	3,996,333	5,000,000	143,767,457	5,000,000	3,995,626
*;**I	Price	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	101	100	100	100		100	100
	Moody	Aaa	P1	P1	P1	Aaa	P1	P1	P1	P1	Aaa			P1	P1		Aaa	P1	PI	Aaa		Ааа	P1
	S&P	AAA	A1	A1	A1	AAA	A1	A1	A1	A1	AAA			Α1	A1+		AAA	Α1	A1	AAA		AAA	A1
	Security	Freddie Mac	0.100% Due 09-21-11 Toyota Motor Credit Сотр	0.240% Due 09-07-11 HSBC Finance	0.250% Due 09-00-11 Prudential Fund 0.230% Due 09.07.11	0.230%	0.030% Due 08-31-11 HSBC Finance 0.200% Due 08-21-11	0.200%	Ubs Finance	0.215% Due 10-31-11 Prudential PLC 0.336%, Eus. 10, 18, 11	0.55070 Due 10-10-11 Fannie Mae	0.090% Due 11-09-11 Beal Bank Nevada	0.250% Due 10-26-11 BNP Paribas N Y Brh CD	0.564% Due 11-30-11 Natixis NY	0.400% Due 11-15-11 Banco Bilbao Viz Arg NY	0.670% Due 11-16-11 Metlife Instl Fdg Ii	0.459% Due 09-20-11 Fannie Mae	1.500% Due 12-28-15 HSBC Finance	0.300% Due 11-01-11 HSBC Finance	0.250% Due 10-04-11 Federal Home Loan Bank 0.750% Due 12-16-14		Federal Horne Loan Bank	Toyota Motor Credit Corp
*	Quantity	11,000,000	4,500,000	1,000,000	4,000,000	2,000,000	1,500,000	11,000,000	13,000,000	14,000,000	25,000,000	8,000,000	14,000,000	5,000,000	5,000,000	1,800,000	5,000,000	9,000,000	4,000,000	5,000,000		5,000,000	4,000,000
	Cusip	313396LZ4	89233HW75	4042F1W62	74433HW75	313384LC1	4042F1VX4	89233HX41	90262DXX8	7443M3XJ8	313588PA7	07370SJC0	0556M5Z57	63873EAS0	05945AGG3	59157BAA0	3136FPV79	4042F1Y11	4042F1X46	3133743Y4		313370G36	89233HS39
,	Symbol	313396124	89233hw75	4042f1w62	74433hw75	3133841c1	4042f1vx4	89233hx41	90262dxx8	7443m3xj8	313588pa7	07370sjc0	0556m5z57	63873eas0	05945agg3	59157baa0	3136fpv79	4042f1y11	4042f1x46	3133743y4		313370£36	89233hs39
Sec	Code B	sndp	cbus	cbns	cbns	sndp	cbns	cbns	cbns	cbns	sndp	cqns	vrus	cdus	cdus	vrus	vrus	cpus	cbns	vrus		flus	cbns
177	Date	SES 05-02-11	05-04-11	05-05-11	05-10-11	05-11-11	05-12-11	05-16-11	05-17-11	05-17-11	05-17-11	05-25-11	05-20-11	05-20-11	05-20-11	05-20-11	05-24-11	05-25-11	05-25-11	06-16-11		05-02-11	05-03-11
8	l rade Date	<b>PURCHASES</b> 05-02-11 05-	05-04-11	05-05-11	05-10-11	05-11-11	05-12-11	05-16-11	05-17-11	05-17-11	05-17-11	05-19-11	05-19-11	05-20-11	05-20-11	05-20-11	05-24-11	05-25-11	05-25-11	05-31-11		<b>SALES</b> 05-02-11	05-03-11

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City of Sacramento
PURCHASE AND SALE
City Investment Pool A
From 05-01-11 To 05-31-11

	Amount	8,994,305	3,997,600	5,000,000	5,000,000	12,993,052	1,999,324	22,000,000	15,000,000	8,996,174	4,998,867	1,999,233	4,997,860	3,997,440	108,969,481
:	Unit Price	100	100	100	100	100	100	100	100	100	100	100	100	100	I
	Moody	Aaa	Aaa	Aaa	A3	Aaa	P1	A2	MIG1	P1	P1	P1	P1	Aaa	
	S&P	AAA	AAA	AAA	∢	AAA	A1	A-	SP-1	A1	A1	A1	A1	AAA	
	Security	Intl Bk For Recon &dev Disc Nt	0.170% Due 05-03-11 Freddie Mac	0.160% Due 05-04-11 Fannie Mac	2.125% Due 05-15-15 Hsbc Finance Corp 6.750% Ping 05-15-11	6.730% Due 03-13-11 Fannie Mae 0.130% Due 05-17-11	General Electric Capital Corp	0.190% Due 05-15-11 Verizon Wireless Cap Llc 3.750% Pire 05-20-11	California St RANs	3.000% Due 05-25-11 General Electric Capital Corp 0.230% Due 05:31-11	HSBC Finance	0.170% Due 05-51-11 Prudential Fund 0.300% Pr., 05-21-11	0.200% Due 05-51-11 Toyota Motor Credit Согр 0.246% Ping 05-31-11	0.140% Due 05-31-11 Freddie Mac 0.160% Due 05-31-11	
	Quantity	9,000,000	0 4,000,000 F	0 5,000,000 F	2.000,000,8	13,000,000 F	2,000,000	22,000,000 7	15,000,000	9,000,000 0	5,000,000 F	2,000,000 P	5,000,000	4,000,000 F	
	Cusip	459052FC5	313396FD0	3136FMPS7	40429CAA0	313588FS9	36959JSJ3	92344SAT7	13063BHX3	36959JSX2	4042F1SX8	74433HSX3	89253HSX3	313396GG2	
,	Security Symbol	dpus 459052fc5	dpus 313396fd0	05-13-11 05-13-11 vns 3136fmps7	cbus 40429caa0	313588fs9	36959jsj3	cbus 92344sat7	mbus 13063bhx3	05-31-11 05-31-11 cpus 36959jsx2	cpus 4042f1sx8	cpus 74433hsx3	89233hsx3	dpus 313396gg2	
	Type Code			VILIS		sndp	cbns			cpus			cbns		
;	Settle Date	05-03-11	05-04-11	05-13-11	05-16-11	05-17-11	05-18-11	05-20-11	05-25-11	05-31-11	05-31-11	05-31-11	05-31-11	05-31-11	
	Trade Date	05-03-11 05-03-11	05-04-11	05-13-11	05-15-11 05-16-11	05-17-11	05-18-11 05-18-11 cpus 36959jsj3	05-20-11 05-20-11	05-25-11	05-31-11	05-31-11	05-31-11	05-31-11 05-31-11	05-31-11	

# Sacramento Public Library Authority

# **MONTHLY REVIEW - MAY 2011**

# **STRATEGY**

The SPLA funds are invested in the City of Sacramento's Pool A investment fund. The Fund seeks to maximize the level of current income consistent with the preservation of principal while meeting the liquidity needs of the City and the pooled investors. The Fund is invested pursuant to the prudent person standards and the California Code Section 53601 (GC 53601).

# PORTFOLIO STATISTICS

Portfolio's Beginning Balance	20,522,607
Contributions	9,277,146
Withdrawals	(1,778,000)
Interest Earned	32,753
Month-End Market Value	28,054,506

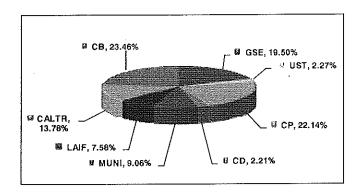
#### **PERFORMANCE**

Earned Interest Yield for the Month	1.62%
Laif Rate of Return (book value)	0.41%
ML Ready Asset	0.00%
90 Day T-Bill	0.03%
Federal Funds	0.10%

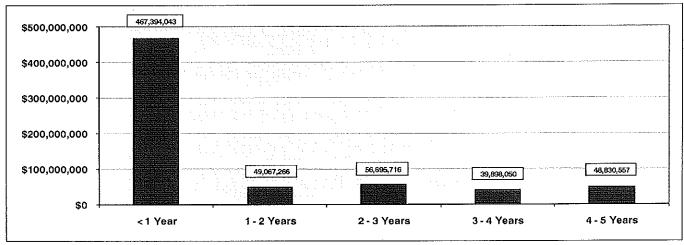
# POOL A MATURITY SCHEDULE

Maturity	Market Value	%
< 1 Year	467,394,043	70.62%
1 - 2 Years	49,067,266	7.41%
2 - 3 Years	56,695,716	8.57%
3 - 4 Years	39,898,050	6.03%
4 - 5 Years	48,830,557	7.37%
Total	\$ 661,885,632	100.00%

# POOL A BY ASSET CLASS



Investment Description	Portfolio at Cost	Yield at Month End
US Agency and Treasury Notes:		
US Agency Notes (GSE)	19.50%	0.81%
US Treasury Notes (UST)	2.27%	0.24%
Subtotal Agency/Notes	21.77%	0.75%
Commercial Paper (CP)	22.14%	0.28%
Certificates of Deposit (CD)	2.21%	0.48%
Municipals	9.06%	3.67%
LAIF	7.58%	0.50%
Caltrust	13.78%	0.68%
Corporate Bonds (CB)	23.46%	4.23%



# City of Sacramento CASH LEDGER Sacramento Public Library Authority From 05-01-11 To 05-31-11

# **All Cash Accounts**

Trade	Settle	Tran						
Date	Date	Code	Quantity	Security	Amount	Cash Balance		
				-				
Pool A Ca	ash							
05-01-11				Beginning Balance		20,438,481.97		
05-01-11	05-01-11	dp		Pool A Cash	45,940.23	20,484,422.20		
05-01-11	05-01-11	in		Pool A Cash	-35.84	20,484,386.36		
Mar11 Pool A interest adjustment								
05-13-11	05-13-11	lo	_	Pool A Cash	-932,000.00	19,552,386.36		
05-17-11	05-17-11	li		Pool A Cash	1,877,145.83	21,429,532.19		
Property Tax & Assessment Revenue Distribution, per AJ#127672								
05-19-11	05-19-11	li		Pool A Cash	7,400,000.00	28,829,532.19		
05-27-11	05-27-11	lo		Pool A Cash	-846,000.00	27,983,532.19		
					7,545,050.22			
05-31-11			1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	Ending Balance	, ,	27,983,532.19		
				8		, ,		
Pool A Interest Receivable								
05-01-11				Beginning Balance		84,124.75		
05-01-11	05-01-11	wd		Pool A Interest Receivable	-45,940.23	38,184.52		
05-31-11	05-31-11	in		Pool A Cash	32,788.45	70,972.97		
May11 estimated Pool A interest								
	•				-13,151.78			
05-31-11				Ending Balance	=3,10 1170	70,972.97		
UV DA AA								