Sacramento Public Library Authority

September 29, 2011 **Agenda Item 5.0: Monthly Treasurer's Report of Transactions – July 2011**

TO: **Sacramento Public Library Authority Board Members**

FROM: **Denise M. Davis, Deputy Library Director**

RE: **Monthly Treasurer's Report of Transactions – July 2011**

RECOMMENDED ACTION: Information only.

INFORMATION

The Monthly Purchases and Sales Transactions Report for the City of Sacramento's "Investment Pool A" for the month of July 2011, and the Sacramento Public Library summary of the City's monthly investment report are attached to this report as Attachment A. This report satisfies the State's investment reporting requirements and complies with the Authority's Investment Policy. The complete City Treasurer Report for the month of July 2011 is available upon request.

FISCAL IMPACT

The Library Authority had investments totaling $25,181,528 as of July 31, 2011. Total cash and investments at July 31, 2011 were $25,911,950 including a balance of $730,422 in the Authority's Bank of America account.

Investment income for the month of July was $47,592 and totals $47,592 year to date for FY 2011-12. The July portfolio yield was 2.12%, up 0.44% from the yield in June of 1.68%. This yield compares favorably to the State of California Local Agency Investment Fund rate of return of 0.38% for July 2011.

ATTACHMENTS

Attachment A: Sacramento City Treasurer Report: July 2011 – Monthly Purchases and Sales Transaction Report (Pool A portion only)

Attachment B: City of Sacramento Treasurer Report: Monthly Investment Report – July 2011 (Library portion only)

City of Sacramento

PURCHASE AND SALE

City Investment Pool A

From 07-01-11 To 07-31-11

Trade Date	Settle Date	Sec Type Code	Security Symbol	Cusip	Quantity	Security	S & P	Moody	Unit Price	Amount
PURCHASES										
07-07-11	07-07-11	cpus	74433hyv0	74433HYV0	6,000,000	Prudential Fund 0.250% Due 11-29-11	A1	P1	100	5,993,958
07-08-11	07-08-11	cpus	89233hyw8	89233HYW8	4,600,000	Toyota Motor Credit Corp 0.240% Due 11-30-11	A1	P1	100	4,595,553
07-13-11	07-13-11	cpus	89233hyw8	89233HYW8	2,000,000	Toyota Motor Credit Corp 0.240% Due 11-30-11	A1	P1	100	1,998,056
07-13-11	07-20-11	vrus	313374ge4	313374GE4	5,000,000	Federal Home Loan Bank 1.000% Due 07-20-16	AAA	Aaa	100	4,997,500
07-14-11	07-19-11	cbus	06406hbs7	06406HBS7	3,000,000	Bank New York Mtn Bk Ent 2.500% Due 01-15-16	AA-	Aa2	103	3,081,794
07-14-11	07-19-11	cbus	06051geg0	06051GEG0	2,000,000	Bank Amer Corp 3.625% Due 03-17-16	A	A2	100	2,007,946
07-14-11	07-20-11	vrus	313374ge4	313374GE4	4,100,000	Federal Home Loan Bank 1.000% Due 07-20-16	AAA	Aaa	100	4,097,950
07-27-11	07-27-11	cpus	9612c0ab5	9612C0AB5	5,000,000	WestPac Bank Crp 0.280% Due 01-11-12	A1	P1	100	4,993,467
07-29-11	08-08-11	fmus	3135g0ca9	3135G0CA9	5,000,000	Fannie Mae 1.625% Due 08-08-14	AAA	AAA	101	5,028,050
										36,794,273
SALES										
07-07-11	07-07-11	tbus	9127952x8	9127952X8	5,000,000	U. S. Treasury Bill 0.165% Due 07-07-11	AAA	Aaa	100	4,995,921
07-12-11	07-12-11	dpus	313588ja4	313588JA4	13,000,000	Fannie Mae 0.150% Due 07-12-11	AAA	Aaa	100	12,991,279
07-13-11	07-13-11	cpus	89233hud4	89233HUD4	1,000,000	Toyota Motor Credit Corp 0.230% Due 07-13-11	A1	P1	100	999,227
07-14-11	07-19-11	cbus	06406hbe8	06406HBE8	5,000,000	Bank Of New York Mellon 4.950% Due 11-01-12	AA-	Aa2	105	5,266,450
07-26-11	07-26-11	cpus	90262dus2	90262DUS2	13,000,000	UBS Finance 0.355% Due 07-26-11	A1	P1	100	12,977,566
07-28-11	07-28-11	cpus	4042f1uu1	4042F1UU1	2,000,000	HSBC Finance 0.310% Due 07-28-11	A1	P1	100	1,997,796
07-29-11	07-29-11	vrus	3133703w6	3133703W6	5,000,000	Federal Home Loan Bank 1.500% Due 07-29-15	AAA	Aaa	100	5,000,000
07-29-11	07-29-11	vrus	313373e65	313373E65	3,000,000	Federal Home Loan Bank 1.250% Due 04-29-16	AAA	Aaa	100	3,000,000
										47,228,238

Sacramento Public Library Authority

MONTHLY REVIEW – JULY 2011

STRATEGY

The SPLA funds are invested in the City of Sacramento's Pool A investment fund. The Fund seeks to maximize the level of current income consistent with the preservation of principal while meeting the liquidity needs of the City and the pooled investors. The Fund is invested pursuant to the prudent person standards and the California Code Section 53601 (GC 53601).

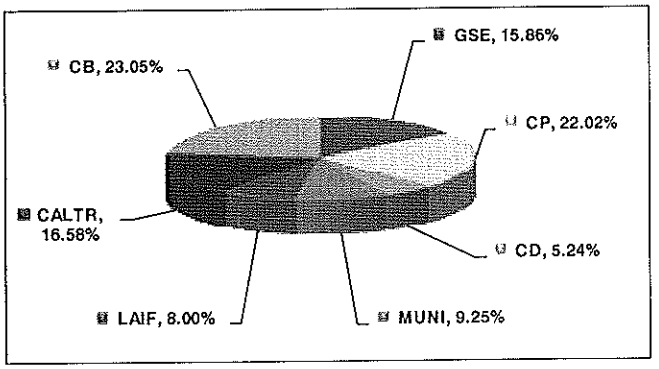
PORTFOLIO STATISTICS

Portfolio's Beginning Balance	27,853,936
Contributions	0
Withdrawals	(2,720,000)
Interest Earned	47,592
Month-End Market Value	25,181,528

PERFORMANCE

Earned Interest Yield for the Month	2.12%
Laif Rate of Return (book value)	0.38%
ML Ready Asset	0.00%
90 Day T-Bill	0.03%
Federal Funds	0.09%

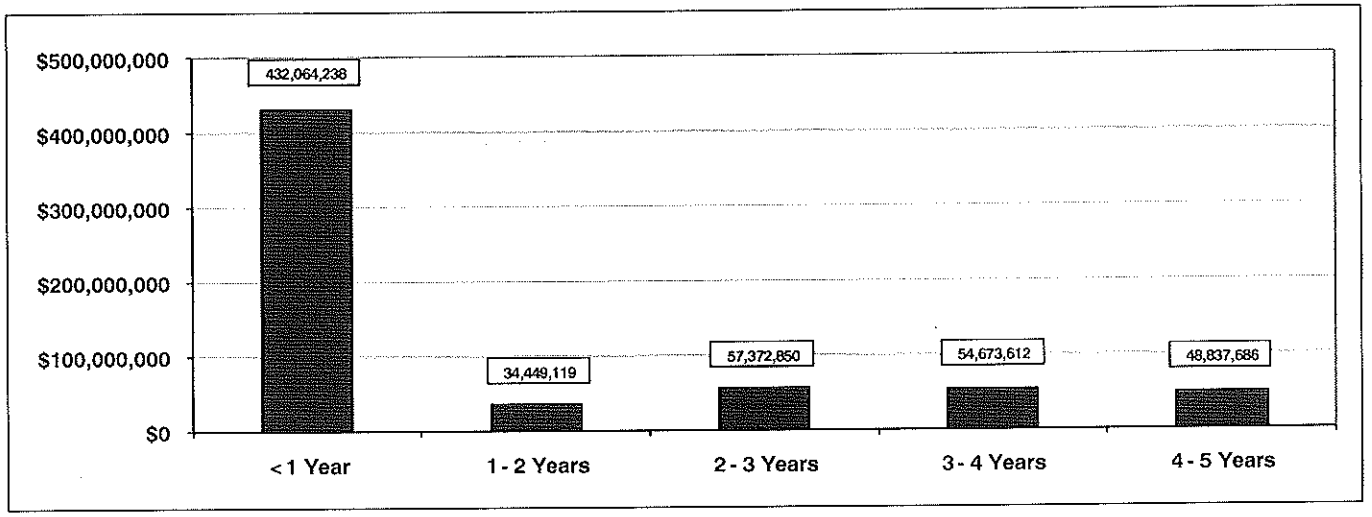
POOL A BY ASSET CLASS



Investment Description	Portfolio at Cost	Yield at Month End
US Agency Notes (GSE)	15.86%	1.07%
Commercial Paper (CP)	22.02%	0.28%
Certificates of Deposit (CD)	5.24%	0.43%
Municipals	9.25%	3.86%
LAIF	8.00%	0.38%
CalTRUST	16.58%	0.66%
Corporate Bonds (CB)	23.05%	4.13%

POOL A MATURITY SCHEDULE

Maturity	Market Value	%
< 1 Year	432,064,238	68.87%
1 - 2 Years	34,449,119	5.49%
2 - 3 Years	57,372,850	9.14%
3 - 4 Years	54,673,612	8.71%
4 - 5 Years	48,837,686	7.79%
Total	$ 627,397,505	100.00%



City of Sacramento
CASH LEDGER
Sacramento Public Library Authority
From 07-01-11 To 07-31-11

All Cash Accounts

Trade Date	Settle Date	Tran Code	Quantity	Security	Amount	Cash Balance
Pool A Cash						
07-01-11				Beginning Balance		27,853,935.89
07-01-11	07-01-11	lo		Pool A Cash	-220,000.00	27,633,935.89
07-08-11	07-08-11	lo		Pool A Cash	-1,061,000.00	26,572,935.89
07-15-11	07-15-11	lo		Pool A Cash	-131,000.00	26,441,935.89
07-22-11	07-22-11	lo		Pool A Cash	-1,058,000.00	25,383,935.89
07-29-11	07-29-11	lo		Pool A Cash	-250,000.00	25,133,935.89
					-2,720,000.00	
07-31-11				**Ending Balance**		**25,133,935.89**
Pool A Interest Receivable						
07-01-11				Beginning Balance		0.00
07-31-11	07-31-11	in		Pool A Cash	47,592.16	47,592.16
	July 2011 estimated Pool A interest					
					47,592.16	
07-31-11				**Ending Balance**		**47,592.16**