



# Sacramento Public Library Authority

June 18, 2012

Agenda Item 4.0: Monthly Financial Report:  
April 2012

**TO: Sacramento Public Library Authority Board Members**

**FROM: Denise M. Davis, Deputy Library Director**

**RE: Monthly Financial Report: April 2012**

**RECOMMENDED ACTION:** None-Information only.

## **MONTHLY FINANCIAL REPORT –April 2012**

### **Revenues:**

Total revenues for the period ended April 30, 2012 were \$22,737,494. Of that amount, the three largest revenues received to date were \$9,501,857 from library property tax, \$5,351,545 from City of Sacramento contributions and \$2,678,280 from City of Sacramento Special Tax. The revenues are presented on a modified accrual basis and do not reflect actual cash receipts.

### **Expenditures:**

Total expenditures at the end of April 2012 were \$27,610,059. Salaries and benefits ended slightly below expectations at \$17,156,545 or 76.48% of budget as a result of position vacancies and some early retirements. Overall expenditures ended below expectations at 71.55%, mainly due to the timing of when books and materials are purchased, expenditures for services and supplies as well as the timing of inter-fund transfers for shared costs.

## **ATTACHMENTS**

Attachment A: Statement of Revenues and Expenditures – April 2012

**Sacramento Public Library  
Income Statement - Budget to Actual  
April - Fiscal Year 2012**

Item 4.0 Attachment A

	<u>Total Budget</u>	<u>YTD Actual</u>	<u>Enc</u>	<u>Balance</u>	% of Budget Benchmark <u>83.33%</u>
<b>REVENUE</b>					
Fines and penalties	650,000	550,504	0	99,496	84.69
Facility rental	272,000	191,952	0	80,048	70.57
Library property tax	17,074,217	9,501,857	0	7,572,360	55.65
Sac City contributions	7,129,539	5,351,545	0	1,777,994	75.06
Other agency contributions	100,000	529,493	0	(429,493)	529.49
Sac. City special tax	4,470,626	2,678,280	0	1,792,346	59.91
State appropriations	148,489	148,489	0	0	100.00
Federal and state grants	107,542	107,172	0	370	99.66
Investment income - permanent funds	0	4,058	0	(4,058)	0.00
Gifts and donations	220,783	337,834	0	(117,051)	153.02
Contribution for capital projects	0	315,118	0	(315,118)	0.00
Investment income	456,318	451,315	0	5,003	98.90
Other income	103,725	347,930	0	(244,205)	335.44
Other source of funds	3,198,478	1,917,912	0	1,280,566	59.96
Others	277,756	304,035	0	(26,279)	109.46
Total REVENUE:	<u>34,209,473</u>	<u>22,737,494</u>	<u>0</u>	<u>11,471,979</u>	
<b>EXPENDITURE</b>					
Salaries and benefits	22,431,346	17,156,545	0	5,274,801	76.48
Books and materials	3,441,976	2,244,106	2,715	1,195,154	65.20
Services and supplies	8,297,103	5,576,390	173,889	2,546,824	67.21
Capital and equipment	1,114,884	578,393	24,322	512,169	51.88
Other use of funds	40,944	21,837	0	19,107	53.33
Others	3,263,358	2,032,787	0	1,230,571	62.29
Total EXPENDITURE:	<u>38,589,611</u>	<u>27,610,059</u>	<u>200,926</u>	<u>10,778,626</u>	
Net income (expense):	<u>(4,380,138)</u>	<u>(4,872,565)</u>	<u>(200,926)</u>	<u>693,353</u>	