



Sacramento Public Library Authority

April 26, 2012

Agenda Item 7.2: Monthly Treasurer's Report
Of Transactions – February 2012

TO: Sacramento Public Library Authority Board Members
FROM: Denise M. Davis, Deputy Library Director
RE: Monthly Treasurer's Report of Transactions – February 2012

RECOMMENDED ACTION: None - Information only.

INFORMATION

The Monthly Purchases and Sales Transactions Report for the City of Sacramento's "Investment Pool A" for the month of February 2012, and the Sacramento Public Library summary of the City's monthly investment report are attached to this report. This report satisfies the State's investment reporting requirements and complies with the Authority's Investment Policy. The complete City Treasurer Report for the month of February 2012 is available upon request.

FISCAL IMPACT

The Library Authority had investments totaling \$25,025,860 as of February 29, 2012. Total cash and investments at February 29, 2012 were \$25,366,698 including a balance of \$340,838 in the Authority's Bank of America account.

Investment income for the month of February was \$34,064 and totals \$325,205 year to date for FY 2011-12. The February portfolio yield was 1.79%, down 0.82% from the yield in January of 2.61%. This yield compares favorably to the State of California Local Agency Investment Fund rate of return of 0.39% for February 2012.

ATTACHMENTS

- Attachment A: Sacramento City Treasurer Report: February 2012 – Monthly Purchases and Sales Transaction Report (Pool A portion only)
- Attachment B: City of Sacramento Treasurer Report: Monthly Investment Report – February 2012 (Library portion only)

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PURCHASE AND SALE
City Investment Pool A
From 02-01-12 To 02-29-12

Trade Date	Settle Date	Sec Type Code	Security Symbol	Cusip	Quantity	Security	S & P	Moody	Unit Price	Amount
PURCHASES										
02-02-12	02-09-12	frus	3133eacx4	3133EACX4	5,000,000	Federal Farm Credit Bank 0.800% Due 05-09-16	AA+	Aaa	100	5,000,000
02-03-12	02-03-12	dpus	313588sw6	313588SW6	4,000,000	Fannie Mae 0.070% Due 02-09-12	AA+	Aa+	100	3,999,953
02-07-12	02-07-12	cpus	90262egq4	90262CGQ4	8,000,000	Ubs Finance 0.670% Due 07-24-12	A1	P1	100	7,974,987
02-07-12	02-07-12	cpus	36959hga9	36959HGA9	12,000,000	General Electric Capital Corp 0.300% Due 07-10-12	A1+	P1	100	11,984,600
02-09-12	02-09-12	cpus	89233gh74	89233GH74	9,000,000	Toyota Motor Credit Corp 0.400% Due 08-07-12	A1+	P1	100	8,982,000
02-09-12	02-09-12	cpus	89233gh82	89233GH82	5,000,000	Toyota Motor Credit Corp 0.400% Due 08-08-12	A1+	P1	100	4,989,944
02-09-12	02-15-12	vrus	06738kl90	06738K190	5,000,000	Barclays Bank Plc 2.000% Due 08-15-14	A+	Aa3	100	5,000,000
02-14-12	02-15-12	gbus	912828ph7	912828PH7	10,000,000	U.S. Treasury Note 0.375% Due 08-31-12	AA+	Aaa	100	10,011,930
02-17-12	02-28-12	fmus	3136ftv55	3136FTV55	5,000,000	Fannie Mae 1.150% Due 02-28-17	AA+	Aaa	100	4,980,000
02-22-12	02-27-12	cbus	06739fgp0	06739FGP0	5,000,000	Barclays Bk Plc 2.500% Due 01-23-13	A+	Aa3	101	5,051,547
02-27-12	02-28-12	vrus	2254m0m37	2254M0M37	5,000,000	Credit Suisse New York 2.000% Due 02-28-15			100	5,000,000
02-29-12	02-29-12	cpus	89233ghv1	89233GHV1	2,000,000	Toyota Motor Credit Corp 0.390% Due 08-29-12	A1+	P1	100	1,996,057
02-29-12	02-29-12	cpus	4042f0hm6	4042F0HM6	9,000,000	HSBC Finance 0.500% Due 08-21-12	A1	P1	100	8,978,250
										83,949,269
SALES										
02-07-12	02-07-12	cpus	36959hb71	36959HB71	2,000,000	General Electric Capital Corp 0.270% Due 02-07-12	A1+	P1	100	1,997,495
02-07-12	02-07-12	cpus	90262cb71	90262CB71	7,000,000	UBS Finance 0.400% Due 02-07-12	A1	P1	100	6,987,167
02-08-12	02-08-12	fmus	3135g0ca9	3135G0CA9	5,000,000	Fannie Mae 1.625% Due 08-08-14	AA+	Aaa	100	5,000,000
02-09-12	02-09-12	dpus	313588sw6	313588SW6	4,000,000	Fannie Mae 0.070% Due 02-09-12	AA+	Aa+	100	3,999,953
02-15-12	02-15-12	cbus	36962gxs8	36962GXS8	5,000,000	General Electric Capital Corp 5.875% Due 02-15-12	AA+	Aa2	100	5,000,000
02-21-12	02-21-12	cpus	36959hbm8	36959HBM8	2,500,000	General Electric Capital Corp 0.270% Due 02-21-12	A1+	P1	100	2,496,887
02-21-12	02-21-12	dpus	313396tj2	313396TJ2	4,000,000	Freddie Mac 0.070% Due 02-21-12	AAA	Aaa	100	3,998,701
02-22-12	02-22-12	fmus	3136frm26	3136FRM26	5,000,000	Fannie Mae 1.000% Due 08-22-14	AA+	Aaa	100	5,000,000

PURCHASE AND SALE
City Investment Pool A
From 02-01-12 To 02-29-12

Trade Date	Settle Date	Sec Type Code	Security Symbol	Cusip	Quantity	Security	S & P	Moody	Unit Price	Amount
02-22-12	02-22-12	vrus	3136frr88	3136FRR88	4,000,000	Fannie Mae 1.000% Due 08-22-16	AA+	Aaa	100	4,000,000
02-27-12	02-27-12	vrus	06738kcc3	06738KCC3	5,000,000	Barclays Bank Plc 2.200% Due 02-25-15	A+	Aa3	100	5,000,000
02-29-12	02-29-12	cpus	89233gbv7	89233GBV7	3,500,000	Toyota Motor Credit Corp 0.400% Due 02-29-12	A1+	P1	100	3,492,922
										<u>46,973,126</u>

Sacramento Public Library Authority

MONTHLY REVIEW - FEBRUARY 2012

STRATEGY

The SPLA funds are invested in the City of Sacramento’s Pool A investment fund. The Fund seeks to maximize the level of current income consistent with the preservation of principal while meeting the liquidity needs of the City and the pooled investors. The Fund is invested pursuant to the prudent person standards and the California Code Section 53601 (GC 53601).

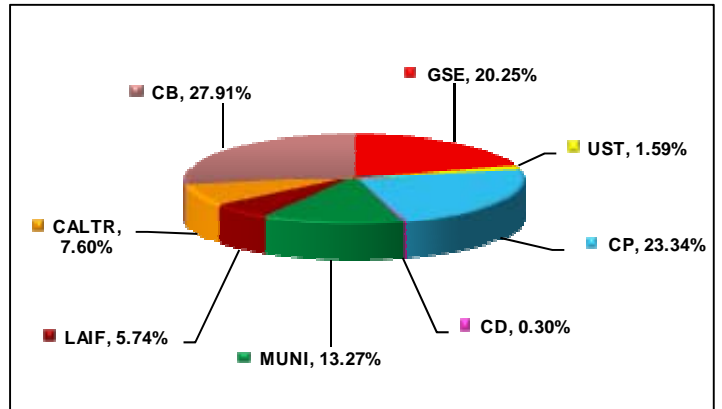
PORTFOLIO STATISTICS

Portfolio’s Beginning Balance	17,591,796
Contributions	8,000,000
Withdrawals	(600,000)
Interest Earned	34,064
Month-End Market Value	25,025,860

PERFORMANCE

Earned Interest Yield for the Month	1.79%
Laif Rate of Return (book value)	0.39%
ML Ready Asset	0.00%
90 Day T-Bill	0.08%
Federal Funds	0.13%

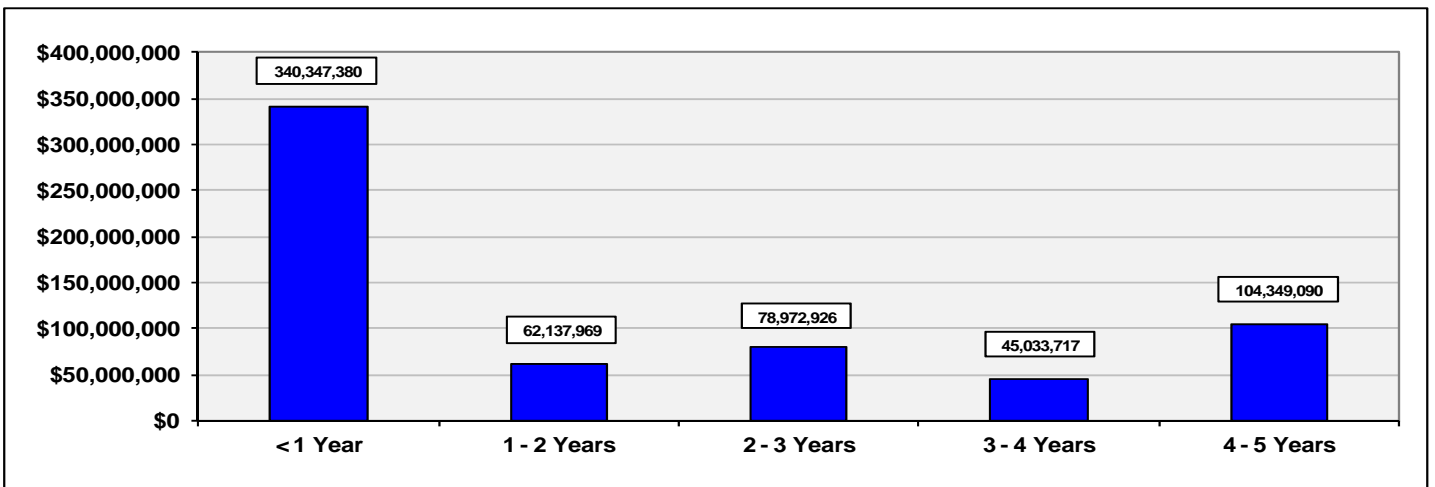
POOL A BY ASSET CLASS



POOL A MATURITY SCHEDULE

Maturity	Market Value	%
< 1 Year	340,347,380	53.95%
1 - 2 Years	62,137,969	9.85%
2 - 3 Years	78,972,926	12.52%
3 - 4 Years	45,033,717	7.14%
4 - 5 Years	104,349,090	16.54%
Total	\$ 630,841,082	100.00%

Investment Description	Portfolio at Cost	Yield at Month End
US Agency Notes (GSE)	20.25%	1.04%
US Treasuries Notes (UST)	1.59%	0.15%
Commercial Paper (CP)	23.34%	0.48%
Certificates of Deposit (CD)	0.30%	2.10%
Municipals	13.27%	2.26%
LAIF	5.74%	0.38%
CaITRUST	7.60%	0.74%
Corporate Bonds (CB)	27.91%	3.56%



City of Sacramento
 CASH LEDGER
Sacramento Public Library Authority
 From 02-01-12 To 02-29-12

All Cash Accounts

<u>Trade Date</u>	<u>Settle Date</u>	<u>Tran Code</u>	<u>Quantity</u>	<u>Security</u>	<u>Amount</u>	<u>Cash Balance</u>
Pool A Cash						
02-01-12				Beginning Balance		17,300,655.48
02-06-12	02-06-12	li		Pool A Cash	8,000,000.00	25,300,655.48
02-17-12	02-17-12	lo		Pool A Cash	-400,000.00	24,900,655.48
02-24-12	02-24-12	lo		Pool A Cash	-200,000.00	24,700,655.48
					7,400,000.00	
02-29-12				Ending Balance		24,700,655.48
Pool A Interest Receivable						
02-01-12				Beginning Balance		291,141.01
02-29-12	02-29-12	in		Pool A Cash	34,064.18	325,205.19
				February 2012 estimated Pool A interest		
					34,064.18	
02-29-12				Ending Balance		325,205.19