Sacramento Public Library Authority

August 23, 2012 **Agenda Item 8.0: Quarterly Investment Performance Report – June 2012**

TO: **Sacramento Public Library Authority Board Members**

FROM: **Denise M. Davis, Deputy Library Director**

RE: **Quarterly Investment Performance Report – June 2012**

RECOMMENDED ACTION: None – Information Only.

INFORMATION

The Library Authority's Investment Policy adopted by the Board on May 24, 2012 requires the Library's Treasurer to submit quarterly investment reports in compliance with Government Code Section 53646(b) and monthly investment transaction reports consistent with Government Code Section 53607.

Attachment A is the City of Sacramento City Treasurer's quarterly report for the quarter ended June 30, 2012. All Authority investments are currently managed and held by the Sacramento City Treasurer in the City's Investment Pool "A".

Certification of Liquidity and Cash Flow for the Next Six Month Period
Based on the Authority Board's adopted FY 2011-12 budget, past revenue and expenditure trends and current forecasts, the Authority's Treasurer projects that the Library has sufficient monies on hand, anticipated revenues, and/or liquid investments to meet the Library's expenditure requirements through December 31, 2012.

Compliance with Investment Policy
The Authority's Investment Policy incorporates the City's Investment Policy authorized investments by reference. The Authority's Treasurer accepts the Sacramento City Treasurer's certification that all City Investment Pool "A" investments held are in compliance with the City Treasurer's previously reviewed and current Investment Policy with no exceptions, as stated in Attachment A.

Also attached is the transaction report for the City of Sacramento "Investment Pool A" for the month of June 2012 (Attachment B) and the Library summary of the City's monthly investment report for June 2012 (Attachment C).

This report satisfies the State's investment reporting requirements and complies with the Library's investment policy quarterly and monthly reporting requirements.

FISCAL IMPACT

At June 30, 2012, the Library Authority had investments totaling $28,672,246. Total cash and investments were $30,348,181 including a balance of $1,675,935 in the Authority's Bank of America account. Investment income for the month of June was $73,014 and totals $533,225 for FY 2011-12. These earnings have surpassed the $360,000 interest income budgeted for FY 2011-12. The June portfolio yield was 3.20%, up 0.4% from the yield in May 2012 of 2.80%. This yield compares favorably to the State of California Local Agency Investment Fund rate of return for June 2012 of 0.36%.

ATTACHMENTS

Attachment A: City of Sacramento Treasurer Report: Quarterly Investment Report for the period ended June 30, 2012

Attachment B: City of Sacramento Treasurer Report: June 2012 – Monthly Investment Transaction Report (Pool A portion only)

Attachment C: City of Sacramento Treasurer Report: Monthly Investment Report – June 2012 (Library portion only)

City of Sacramento
City Council

915 I Street, Sacramento, CA, 95814
www.CityofSacramento.org

Meeting Date: **7/31/2012** **Report Type:** Consent

Title: June 2012 Monthly Investment Transactions Report

Report ID: 2012-00612

Location: Citywide

Recommendation: Receive and file.

Contact: John Colville, Chief Investment Officer, (916) 808-8297, Office of the City Treasurer
Presenter: None

Department: City Treasurer
Division: City Treasurer
Dept ID: 05001011

Attachments:

1-Description/Analysis
2-Background
3-Exhibit A - Summary of Transactions
4-Exhibit B - City Pool A and City Trust Funds
5-Exhibit C - SCERS
6-Exhibit D - SHRA Investment Pool
7-Exhibit E - CADA
8-Exhibit F - All Other Funds

City Attorney Review
Approved as to Form
Joseph Cerullo
7/25/2012 12:04:02 PM

City Treasurer Review
Reviewed for Impact on Cash and Debt
John Colville
7/17/2012 6:51:36 AM

Approvals/Acknowledgements

Department Director or Designee: Russell Fehr - 7/24/2012 2:16:16 PM

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Description/Analysis

Issue: Rendering of City Treasurer monthly investment transactions report to the City Council.

Policy Considerations: The City Treasurer routinely reports on monthly investment transactions to keep the City Council advised of current investment activity.

Environmental Considerations:

California Environmental Quality Act (CEQA): Under the California Environmental Quality Act (CEQA) guidelines, continuing administrative activities do not constitute a project and are therefore exempt from review.

Sustainability Considerations: There are no sustainability considerations applicable to this action.

Commission/Committee Action: None

Rationale for Recommendation: The City Treasurer is responsible for investing and reporting in accordance with the authority granted by City Charter Section 73, City Council ordinances and resolutions, and applicable state law.

Financial Considerations: The monthly investment report sets forth the monthly transactions of the City Treasurer's Office Investment Pool A funds. Portfolio value on May 31, 2012 was $723,352,527 and on June 30, 2012, the value was $702,621,743. The interest yield for the month was 3.20%. There were 27 total transactions for the period (10 purchases, 4 sales, 3 calls, and 10 maturities). The estimated duration of the portfolio is 1.79 years.

Consistent with the Investment Policy adopted by City Council on August 16, 2011, the monthly report herein includes the content described in Government Code sections 53607 and 63646 (b).

Purchases were made of two bonds that exceed the policy maturity limitation of 5 years and 30 days. Both bonds are of relatively small principal amounts and whose purchases are justified by a favorable combination of yield and credit quality, particularly in the persistently low yield environment facing the investment of the pooled funds, as follows:

Federal Home Loan Mortgage Company (Freddie Mac), CUSIP 3134G2WK4, principal amount $1,150,000.00. This bond was purchased at a yield of 25 bps. It is a bond that is callable on August 22, 2012 (single call date only). Given the low interest rate environment, the government sponsored entity issuers have routinely exercised their right to call bonds, especially where a bond has only one call opportunity as does this one. Hence, this bond was purchased with the intent to take in a 25 bps yield over a 90-day term to August 22, 2012. If not called, the bond would still yield 1.93% to maturity. The credit quality of the bond is very high at Standard & Poor AA+, Moody's Aa3.

General Electric Company, CUSIP 369604BC6, principal amount $1,700,000.00. This bond was purchased at a yield of 2.040036%, which is 120 bps over the 5-year Treasury bond yielding 81 bps on the date of purchase (58 bps yield as of the date of this report). Given the credit quality of the issuer, General Electric (Standard & Poor AA+, Moody's Aa3), the risk-return profile of the bond with a maturity of 5 years, 8 months, was highly attractive on date of purchase notwithstanding the term to maturity of 7 months over policy. The value is reflected in the price appreciation of the bond from date of purchase to the present (purchased at 116.943, current price 117.71).

Emerging Small Business Development (ESBD): Because this transaction does not involve the purchase of goods or services for the City, ESBD efforts are not applicable.

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Background Information:

California Statutes Chapter 783, Statutes of 1995 and Chapter 749, Statutes of 1996 were enacted to help avoid a repeat of the December 1994 Orange County investment fiasco which resulted in investment losses exceeding $1.7 billion for Orange County and other local government entities. These statutes made revisions to certain state laws that addressed the investing of public funds, including, among other things, the requirement of reporting investment activity on a periodic basis. Specifically, Government Code section 53607 requires monthly reports to the City Council. Commencing March, 1997, the City Treasurer, as the person vested with authority to invest City funds, has rendered monthly transaction reports to the City Council and this staff report accompanies the latest of such reports. This practice is consistent with prior City Council principles regarding investment authority, which emphasize full disclosure and prompt reporting of investment policy, strategies, programs and actual investments as reflected in Resolution 95-108.

For informational purposes, the City Treasurer also reports on transactions of other funds invested by the Treasurer's Office in addition to the City's funds. The summary and transactions detail for the month ended June 30, 2012 are listed in Exhibits A, B, C, D, E and F.

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City of Sacramento
Summary of Transactions
June-12

Local Agency Funds:

	Pool A	Ethel Hart Trust	Public Trust	George Clark	Total
Purchases	$ 49,772,390	$ -	$ 124,585	$ -	**$ 49,896,975**
Sales	12,499,779	-	28,005	-	**12,527,784**
Maturities	76,407,719	-	-	-	**76,407,719**
Calls	11,004,440	-	-	-	**11,004,440**
Contributions	76,139,899	-	-	-	**76,139,899**
Withdrawals	99,062,169	-	20,804	2,272	**99,085,245**
Total	**$ 324,886,396**	**$ -**	**$ 173,394**	**$ 2,272**	**$ 325,062,062**

Outside Agency Funds:

Sacramento City Employees' Retirement System (SCERS) Funds:

	Fixed Bonds	Equity Income	Large Cap	International	Total
Purchases	$ -	$ 1,674,989	$ 3,163,546	$ 1,005,763	**$ 5,844,298**
Sales	8,653,950	-	1,480,594	116,487	**10,251,031**
Maturities	179,898	-	-	-	**179,898**
Expenses	624	-	-	-	**624**
Calls	4,992,500	-	-	-	**4,992,500**
Contributions	-	3,000,000	-	-	**3,000,000**
Withdrawals	6,719,878	221,103	175,999	262,099	**7,379,079**
Total	**$ 20,546,850**	**$ 4,896,092**	**$ 4,820,139**	**$ 1,384,349**	**$ 31,647,430**

City of Sacramento
Summary of Transactions
June-12

SHRA Invetment Pool Fund:

	Pool D	Total
Purchases	$ 13,882,103	**$ 13,882,103**
Sales	3,906,133	**3,906,133**
Maturities	6,899,579	**6,899,579**
Calls	5,000,000	**5,000,000**
Contributions	-	**-**
Withdrawals	-	**-**
Total	**$ 29,687,815**	**$ 29,687,815**

Capitol Area Development Authority (CADA) Funds:

	CADA	CADA-A	CADA-B	Total
Contributions	$ -	$ -	$ -	**$ -**
Withdrawals	-	-	-	**-**
Total	**$ -**	**$ -**	**$ -**	**$ -**

All Other Funds:

	ARFCD	SPLA	TNBC	Total
Contributions	-	-	-	**-**
Withdrawals	-	1,450,000	142,537	**1,592,537**
Total	**$ -**	**$ 1,450,000**	**$ 142,537**	**$ 1,592,537**
GRAND TOTAL				**$ 387,989,844**

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City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 06-01-12 To 06-30-12

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/ Loss
PURCHASES							
06-07-12	6,000,000	Fortis Funding 0.170% Due 06-28-12	99.99	5,999,405			
06-07-12	5,000,000	Fannie Mae 0.700% Due 06-26-15	100.00	5,000,000			
06-08-12	9,000,000	General Electric Capital Corp 0.350% Due 12-24-12	99.81	8,982,587			
06-12-12	3,000,000	Barclays Bank Plc 3.625% Due 06-26-17	99.90	2,997,000			
06-15-12	5,000,000	UbS Finance 0.710% Due 01-08-13	99.59	4,979,587			
06-19-12	1,150,000	Freddie Mac 2.000% Due 08-22-17	100.30	1,153,450			
06-22-12	9,000,000	UbS Finance 0.710% Due 01-08-13	99.63	8,966,500			
06-25-12	1,500,000	Sysco Corp 4.200% Due 02-12-13	102.35	1,535,250			
06-27-12	4,000,000	Fresno Cnty Calif Pension Obli 4.198% Due 08-15-13	103.98	4,159,160			
06-29-12	6,000,000	Toyota Motor Credit Corp 0.100% Due 08-01-12	99.99	5,999,450			
TOTAL				**49,772,390**			

City of Sacramento

TRANSACTION SUMMARY

City Investment Pool A

From 06-01-12 To 06-30-12

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/ Loss
SALES							
06-12-12	3,182,000	Roche Holdings Inc 5.000% Due 03-01-14	99.27	3,158,899	106.85	3,399,967	241,068
06-15-12	325,000	SAFCA Bond Anticipation Note, Series 2011 3.500% Due 06-15-16	100.00	325,000	100.00	325,000	0
06-19-12	4,000,000	Disney Walt Co Mtns Be 4.700% Due 12-01-12	99.77	3,990,880	101.89	4,075,600	84,720
06-19-12	5,000,000	Glaxosmithkline Cap Inc 4.850% Due 05-15-13	100.50	5,025,000	103.87	5,193,650	168,650
TOTAL				**12,499,779**		**12,994,217**	**494,438**

City of Sacramento

TRANSACTION SUMMARY

City Investment Pool A

From 06-01-12 To 06-30-12

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/ Loss
CALLS							
06-15-12	1,000,000	Federal Home Loan Bank 1.300% Due 09-15-14	100.44	1,004,440	100.00	1,000,000	-4,440
06-27-12	5,000,000	Fannie Mae 0.600% Due 12-27-13	100.00	5,000,000	100.00	5,000,000	0
06-30-12	5,000,000	Federal Home Loan Bank 0.750% Due 09-30-16	100.00	5,000,000	100.00	5,000,000	0
TOTAL				**11,004,440**		**11,000,000**	**-4,440**

City of Sacramento

TRANSACTION SUMMARY

City Investment Pool A

From 06-01-12 To 06-30-12

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/ Loss
MATURITIES							
06-12-12	9,000,000	HSBC Finance 0.550% Due 06-12-12	99.73	8,975,937	99.73	8,975,937	0
06-13-12	5,000,000	HSBC Finance 0.550% Due 06-13-12	99.74	4,986,785	99.74	4,986,785	0
06-15-12	3,000,000	General Electric Capital Corp 6.000% Due 06-15-12	99.45	2,983,376	100.00	3,000,000	16,624
06-15-12	3,000,000	Teva Pharmaceutical Fin Iii Ll 1.500% Due 06-15-12	99.90	2,997,060	100.00	3,000,000	2,940
06-26-12	25,000,000	California St RANs Ser A2 2.000% Due 06-26-12	101.21	25,303,500	100.00	25,000,000	-303,500
06-27-12	6,650,000	Federal Home Loan Bank 0.250% Due 06-27-12	100.08	6,655,386	100.00	6,650,000	-5,386
06-28-12	6,000,000	Fortis Funding 0.170% Due 06-28-12	99.99	5,999,405	99.99	5,999,405	0
06-28-12	2,500,000	General Electric Capital Corp 0.350% Due 06-28-12	99.82	2,495,576	99.82	2,495,576	0
06-28-12	12,000,000	Ubs Finance 0.650% Due 06-28-12	99.58	11,949,733	99.58	11,949,733	0
06-29-12	4,000,000	Los Angeles Cnty Calif Schs Po 2.000% Due 06-29-12	101.52	4,060,960	100.00	4,000,000	-60,960
TOTAL				**76,407,719**		**76,057,437**	**-350,282**

City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 06-01-12 To 06-30-12

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/ Loss
CONTRIBUTIONS							
06-01-12		B Of A Cash		25,767			
06-01-12		B Of A Cash		17,582,033			
06-01-12		Fidelity Fund		1,062			
06-01-12		Fidelity Fund		525			
06-01-12		Fidelity Fund		263,934			
06-04-12		B Of A Cash		1,943,247			
06-04-12		Fidelity Fund		46,314			
06-05-12		B Of A Cash		1,847,378			
06-05-12		Fidelity Fund		660			
06-05-12		Fidelity Fund		520			
06-06-12		B Of A Cash		5,078,244			
06-06-12		Fidelity Fund		3,144,146			
06-06-12		Fidelity Fund		33,899			
06-07-12		B Of A Cash		288			
06-07-12		B Of A Cash		485			
06-07-12		B Of A Cash		1,295,872			
06-07-12		Fidelity Fund		42,860			
06-07-12		Fidelity Fund		20,515			
06-08-12		B Of A Cash		2,652,625			
06-08-12		Fidelity Fund		9,150			
06-08-12		Fidelity Fund		13,274			
06-08-12		Fidelity Fund		2,488			
06-08-12		Fidelity Fund		401			
06-11-12		B Of A Cash		2,927,556			
06-11-12		Fidelity Fund		2,923			
06-11-12		Fidelity Fund		525			
06-11-12		Fidelity Fund		67,472			
06-11-12		Fidelity Fund		5,239			
06-12-12		B Of A Cash		943,621			
06-12-12		Fidelity Fund		6,791			
06-12-12		Fidelity Fund		305			
06-12-12		Fidelity Fund		305			
06-12-12		Fidelity Fund		16,365			
06-13-12		B Of A Cash		6,702			
06-13-12		Fidelity Fund		14,550			
06-14-12		B Of A Cash		1,392,046			
06-14-12		Fidelity Fund		133			
06-14-12		Fidelity Fund		233			
06-14-12		Fidelity Fund		22			
06-14-12		Fidelity Fund		10,312			
06-14-12		Fidelity Fund		1,076			
06-14-12		Fidelity Fund		16,221			
06-15-12		B Of A Cash		44,162			
06-15-12		B Of A Cash		80,959			
06-15-12		Fidelity Fund		700			
06-15-12		Fidelity Fund		350			
06-15-12		Fidelity Fund		8,557,729			
06-15-12		Fidelity Fund		10,500			
06-15-12		Fidelity Fund		29,531			
06-15-12		Fidelity Fund		5,100			
06-18-12		B Of A Cash		1,805,438			

City of Sacramento

TRANSACTION SUMMARY

City Investment Pool A

From 06-01-12 To 06-30-12

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/ Loss
06-18-12		Fidelity Fund		625			
06-18-12		Fidelity Fund		121,250			
06-18-12		Fidelity Fund		89,447			
06-18-12		Fidelity Fund		26,500			
06-19-12		B Of A Cash		4,393,698			
06-19-12		Fidelity Fund		4			
06-19-12		Fidelity Fund		22,852			
06-19-12		Fidelity Fund		15,817			
06-20-12		B Of A Cash		2,525,799			
06-20-12		Fidelity Fund		369			
06-20-12		Fidelity Fund		319,155			
06-20-12		Fidelity Fund		159			
06-20-12		Fidelity Fund		28,681			
06-21-12		B Of A Cash		3,244,773			
06-22-12		B Of A Cash		6,521,246			
06-22-12		Fidelity Fund		7,986			
06-25-12		B Of A Cash		2,806,317			
06-25-12		Fidelity Fund		63,523			
06-25-12		Fidelity Fund		580			
06-25-12		Fidelity Fund		513			
06-25-12		Fidelity Fund		387			
06-26-12		B Of A Cash		1,561,181			
06-27-12		B Of A Cash		47,836			
06-27-12		Fidelity Fund		626			
06-27-12		Fidelity Fund		3,060,000			
06-27-12		Fidelity Fund		811			
06-27-12		Fidelity Fund		777			
06-27-12		Fidelity Fund		13,392			
06-27-12		Fidelity Fund		384			
06-28-12		B Of A Cash		3,790			
06-28-12		Fidelity Fund		9,041			
06-28-12		Fidelity Fund		131,118			
06-29-12		B Of A Cash		1,127,124			
06-29-12		Fidelity Fund		2,025			
06-29-12		Fidelity Fund		37,335			
06-29-12		Fidelity Fund		1,700			
06-29-12		Fidelity Fund		175			
06-29-12		Fidelity Fund		183			
06-29-12		Fidelity Fund		170			
TOTAL				**76,139,899**			

City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 06-01-12 To 06-30-12

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/ Loss
WITHDRAWALS							
06-01-12		B Of A Cash		2,325,217			
06-01-12		Fidelity Fund		148,751			
06-01-12		Fidelity Fund		392,065			
06-04-12		B Of A Cash		1,685,357			
06-04-12		Fidelity Fund		213,872			
06-04-12		Fidelity Fund		424,373			
06-05-12		B Of A Cash		1,135,162			
06-05-12		Fidelity Fund		509,190			
06-05-12		Fidelity Fund		472,069			
06-05-12		Fidelity Fund		1,795,882			
06-06-12		B Of A Cash		444,390			
06-06-12		Fidelity Fund		851,936			
06-06-12		Fidelity Fund		456,120			
06-07-12		B Of A Cash		577,853			
06-08-12		B Of A Cash		350,000			
06-08-12		B Of A Cash		710,162			
06-11-12		B Of A Cash		4,406,850			
06-12-12		B Of A Cash		7,544,564			
06-12-12		Fidelity Fund		495,712			
06-12-12		Fidelity Fund		228,485			
06-13-12		B Of A Cash		8,474,582			
06-13-12		Fidelity Fund		703,678			
06-14-12		B Of A Cash		551,007			
06-15-12		B Of A Cash		300,000			
06-15-12		B Of A Cash		1,966,879			
06-18-12		B Of A Cash		1,121,277			
06-18-12		Fidelity Fund		603			
06-19-12		B Of A Cash		575,777			
06-20-12		B Of A Cash		410,936			
06-20-12		Fidelity Fund		25,140			
06-21-12		B Of A Cash		121,257			
06-21-12		B Of A Cash		10,010			
06-21-12		B Of A Cash		3,359,124			
06-21-12		Fidelity Fund		1,635			
06-21-12		Fidelity Fund		16,280			
06-22-12		B Of A Cash		800,000			
06-22-12		B Of A Cash		685,687			
06-25-12		B Of A Cash		883,889			
06-25-12		Fidelity Fund		484,040			
06-25-12		Fidelity Fund		25,357			
06-26-12		B Of A Cash		7,559,557			
06-26-12		Fidelity Fund		98,421			
06-26-12		Fidelity Fund		1,234,162			
06-27-12		B Of A Cash		6,271,954			
06-27-12		Fidelity Fund		327,341			
06-27-12		Fidelity Fund		264,563			
06-27-12		Fidelity Fund		268,807			
06-28-12		B Of A Cash		34,490,016			
06-29-12		B Of A Cash		2,862,176			
TOTAL				**99,062,169**			

Sacramento Public Library Authority

MONTHLY REVIEW - JUNE 2012

STRATEGY

The SPLA funds are invested in the City of Sacramento's Pool A investment fund. The Fund seeks to maximize the level of current income consistent with the preservation of principal while meeting the liquidity needs of the City and the pooled investors. The Fund is invested pursuant to the prudent person standards and the California Code Section 53601 (GC 53601).

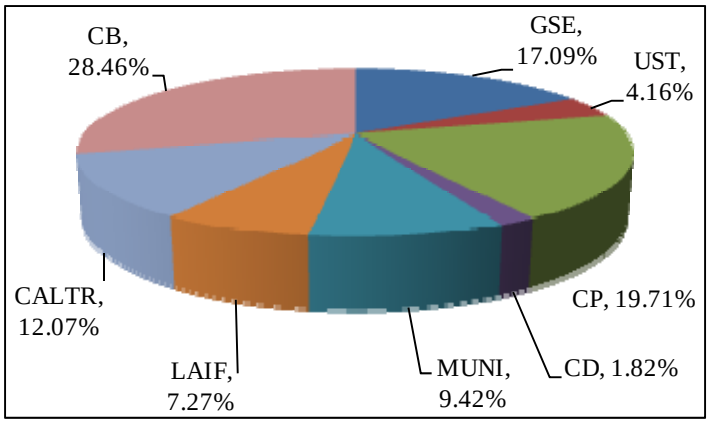
PORTFOLIO STATISTICS

Portfolio's Beginning Balance	28,294,614
Contributions	1,754,618
Withdrawals	(1,450,000)
Interest Earned	73,014
Month-End Market Value	28,672,246

PERFORMANCE

Earned Interest Yield for the Month	3.20%
Laif Rate of Return (book value)	0.36%
ML Ready Asset	0.00%
90 Day T-Bill	0.08%
Federal Funds	0.17%

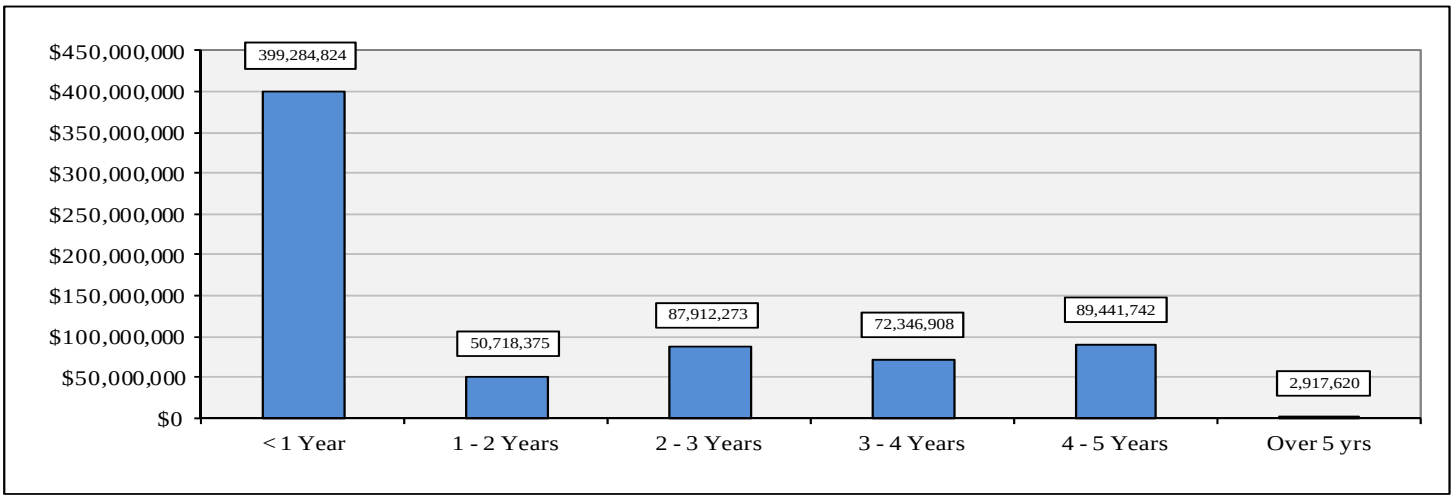
POOL A BY ASSET CLASS



Investment Description	Portfolio at Cost	Yield at Month End
US Agency Notes (GSE)	17.09%	0.90%
US Treasuries Notes (UST)	4.16%	0.15%
Commercial Paper (CP)	19.71%	0.43%
Certificates of Deposit (CD)	1.82%	0.77%
Municipals	9.42%	2.92%
LAIF	7.27%	0.38%
CalTRUST	12.07%	0.60%
Corporate Bonds (CB)	28.46%	2.86%

POOL A MATURITY SCHEDULE

Maturity	Market Value	%
< 1 Year	399,284,824	56.83%
1 - 2 Years	50,718,375	7.22%
2 - 3 Years	87,912,273	12.51%
3 - 4 Years	72,346,908	10.30%
4 - 5 Years	89,441,742	12.73%
Over 5 yrs	2,917,620	0.41%
Total	$ 702,621,742	100.00%



City of Sacramento
CASH LEDGER
Sacramento Public Library Authority
From 06-01-12 To 06-30-12

All Cash Accounts

Trade Date	Settle Date	Tran Code	Quantity	Security	Amount	Cash Balance
Pool A Cash						
06-01-12				Beginning Balance		28,090,261.43
06-01-12	06-01-12	dp		Pool A Cash	35,572.20	28,125,833.63
06-01-12	06-01-12	in		Pool A Cash	162.45	28,125,996.08
	Jan 2012 Pool A interest adjustment					
06-08-12	06-08-12	lo		Pool A Cash	-350,000.00	27,775,996.08
06-15-12	06-15-12	lo		Pool A Cash	-300,000.00	27,475,996.08
06-22-12	06-22-12	lo		Pool A Cash	-800,000.00	26,675,996.08
06-30-12	06-30-12	li		Pool A Cash	1,754,617.67	28,430,613.75
	Q4 Gen Fund Contribution to SPLA, per AJ#154097					
					340,352.32	
06-30-12				**Ending Balance**		**28,430,613.75**
Pool A Interest Receivable						
06-01-12				Beginning Balance		204,352.13
06-01-12	06-01-12	wd		Pool A Interest Receivable	-35,572.20	168,779.93
06-30-12	06-30-12	in		Pool A Cash	72,851.93	241,631.86
	Jun 2012 estimated Pool A interest					
					37,279.73	
06-30-12				**Ending Balance**		**241,631.86**

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