Sacramento Public Library Authority

September 27, 2012 **Agenda Item 5.0: Monthly Financial Report July 2012**

TO: **Sacramento Public Library Authority Board Members**

FROM: **Denise Davis, Deputy Library Director**

RE: **Monthly Financial Report: July 2012**

RECOMMENDED ACTION: Receive and File.

MONTHLY FINANCIAL REPORT – July 2012

Revenues:

Total revenues for the period ending July 31, 2012 were $88,163 or 0.29% of the amount budgeted.

Expenditures:

Total expenditures at the end of July 2012 were $1,718,362. Salaries and benefits ended slightly below expectations at $1,441,190 or 6.69% of budget. Overall expenditures ended below expectations at 5.33% of budget.

ATTACHMENTS

Attachment A: Statement of Revenues and Expenditures – July 2012

Sacramento Public Library
Income Statement - Budget to Actual
July - Fiscal Year 2013

	Total Budget	YTD Actual	Enc	Balance	% of Budget Benchmark 8.33%
REVENUE					
Fines and penalties	675,000	48,407	0	626,593	7.17
Facility rental	226,000	8,519	0	217,481	3.77
Library property tax	17,015,000	0	0	17,015,000	0.00
Sac City contributions	7,129,539	0	0	7,129,539	0.00
Other agency contributions	190,000	0	0	190,000	0.00
Sac. City special tax	4,470,600	0	0	4,470,600	0.00
State appropriations	0	0	0	0	0.00
Federal and state grants	0	248	0	(248)	0.00
Investment income - permanent funds	0	0	0	0	0.00
Gifts and donations	0	21,726	0	(21,726)	0.00
Contribution for capital projects	0	0	0	0	0.00
Investment income	400,000	0	0	400,000	0.00
Other income	411,560	5,743	0	405,817	1.40
Other source of funds	0	0	0	0	0.00
Services and supplies	0	0	0	0	0.00
Others	0	3,519	0	(3,519)	0.00
Total REVENUE:	30,517,699	88,163	0	30,429,536	
EXPENDITURE					
Salaries and benefits	21,544,431	1,441,190	0	20,103,241	6.69
Books and materials	2,800,953	105,452	0	2,695,501	3.76
Services and supplies	7,067,516	171,069	66,881	6,829,566	2.42
Capital and equipment	804,771	651	127,789	676,330	0.08
Other use of funds	0	0	0	0	0.00
Others	0	0	0	0	0.00
Total EXPENDITURE:	32,217,671	1,718,362	194,671	30,304,639	
Net income (expense):	(1,699,972)	(1,630,199)	(194,671)	124,898	