Sacramento Public Library Authority

September 27, 2012 **Agenda Item 6.0: Monthly Treasurer's Report Of Transactions – July 2012**

TO: **Sacramento Public Library Authority Board Members**

FROM: **Denise M. Davis, Deputy Library Director**

RE: **Monthly Treasurer's Report of Transactions – July 2012**

RECOMMENDED ACTION: Receive and File.

INFORMATION

The Monthly Purchases and Sales Transactions Report for the City of Sacramento's "Investment Pool A" for the month of July 2012, and the Sacramento Public Library summary of the City's monthly investment report are attached to this report. This report satisfies the State's investment reporting requirements and complies with the Authority's Investment Policy. The complete City Treasurer Report for the month of July 2012 is available upon request.

FISCAL IMPACT

The Library Authority had investments totaling $27,234,315 as of July 31, 2012. Total cash and investments at July 31, 2012 were $27,765,851 including a balance of $531,536 in the Authority's Bank of America account.

Investment income for the month of July was $31,723 for FY 2012-13. The July portfolio yield was 1.33%, down 1.87% from the yield in June of 3.20%. This yield compares favorably to the State of California Local Agency Investment Fund rate of return of 0.36% for July 2012.

ATTACHMENTS

Attachment A: Sacramento City Treasurer Report: July 2012 – Monthly Purchases and Sales Transaction Report (Pool A portion only)

Attachment B: City of Sacramento Treasurer Report: Monthly Investment Report – July 2012 (Library portion only)

City of Sacramento

PURCHASE AND SALE

City Investment Pool A

From 07-01-12 To 07-31-12

Trade Date	Settle Date	Sec Type Code	Security Symbol	Cusip	Quantity	Security	S & P	Moody	Unit Price	Amount
PURCHASES										
07-02-12	08-01-12	mbus	358232q74	358232Q74	2,000,000	Fresno Calif Uni Sch Dist 2.178% Due 08-01-17	AA-	Aa3	100	2,000,000
07-02-12	08-01-12	mbus	358232q58	358232Q58	1,875,000	Fresno Calif Uni Sch Dist 1.828% Due 08-01-16	AA-	Aa3	100	1,875,000
07-02-12	08-01-12	mbus	358232q33	358232Q33	2,000,000	Fresno Calif Uni Sch Dist 1.155% Due 08-01-14	AA-	Aa3	100	2,000,000
07-05-12	07-10-12	cbus	459058ch4	459058CH4	5,000,000	International Bk Recon & Develop 0.400% Due 03-05-14		Aaa	100	4,999,500
07-05-12	07-05-12	cpus	90262cp50	90262CP50	11,000,000	UBS Finance 0.690% Due 02-05-13	A1	P1	100	10,954,671
07-06-12	07-11-12	cbus	36962g5n0	36962G5N0	5,000,000	General Electric Capital Corp 2.900% Due 01-09-17	AA+	A1	104	5,211,100
07-13-12	07-13-12	cpus	90262ch91	90262CH91	5,000,000	Ubs Finance 0.070% Due 08-09-12	A1	P1	100	4,999,737
07-13-12	07-13-12	cpus	36959hpk7	36959HPK7	9,000,000	General Electric Capital Corp 0.300% Due 02-19-13	A1+	P1	100	8,983,425
07-13-12	07-13-12	dpus	313589bn2	313589BN2	3,000,000	Fannie Mae 0.170% Due 02-06-13	AAA	Aaa	100	2,997,053
07-13-12	08-09-12	flus	3133804u8	3133804U8	5,000,000	Federal Home Loan Bank 0.740% Due 08-09-16	AA+	Aaa	100	5,000,000
07-18-12	07-23-12	flus	313771aa5	313771AA5	5,000,000	Federal Home Loan Bank - Illinois, Chicago 5.625% Due 06-13-16	AA-	A2	116	5,799,000
07-19-12	07-19-12	cpus	36959hpl5	36959HPL5	5,000,000	General Electric Capital Corp 0.310% Due 02-20-13	A1+	P1	100	4,990,700
07-19-12	07-19-12	cpus	89233gqk5	89233GQK5	5,000,000	Toyota Motor Credit Corp 0.440% Due 03-19-13	A1+	P1	100	4,985,150
07-19-12	08-09-12	flus	3133804v6	3133804V6	3,000,000	Federal Home Loan Bank 1.000% Due 08-09-17	AA+	Aaa	100	3,000,000
07-19-12	08-15-12	flus	3133807h4	3133807H4	3,000,000	Federal Home Loan Bank 0.940% Due 05-15-17	AA+	Aaa	100	2,997,690
07-24-12	07-27-12	cbus	92343van4	92343VAN4	1,500,000	Verizon Communications Inc 5.250% Due 04-15-13	A-	A3	103	1,551,705
07-24-12	07-27-12	cbus	92343van4	92343VAN4	2,500,000	Verizon Communications Inc 5.250% Due 04-15-13	A-	A3	103	2,586,175
07-24-12	07-27-12	mbus	03254cfw5	03254CFW5	1,000,000	Anaheim Calif City Sch Dist 3.128% Due 11-01-16		Aa3	107	1,066,940
07-25-12	08-14-12	flus	313380c88	313380C88	5,000,000	Federal Home Loan Bank 0.400% Due 08-14-14	AA+	Aaa	100	5,000,000
07-27-12	07-31-12	vrus	36962g6b5	36962G6B5	3,000,000	General Elec Cap Corp Mtn Be 1.375% Due 08-01-17	AA+	A1	100	2,992,500
										83,990,347
SALES										
07-01-12	07-02-12	mbus	759911s76	759911S76	3,000,000	Regional Transn Auth Ill Go Workin 2.843% Due 07-01-12	AA	Aa3	100	3,000,000

Sacramento Public Library Authority

MONTHLY REVIEW - JULY 2012

STRATEGY

The SPLA funds are invested in the City of Sacramento's Pool A investment fund. The Fund seeks to maximize the level of current income consistent with the preservation of principal while meeting the liquidity needs of the City and the pooled investors. The Fund is invested pursuant to the prudent person standards and the California Code Section 53601 (GC 53601).

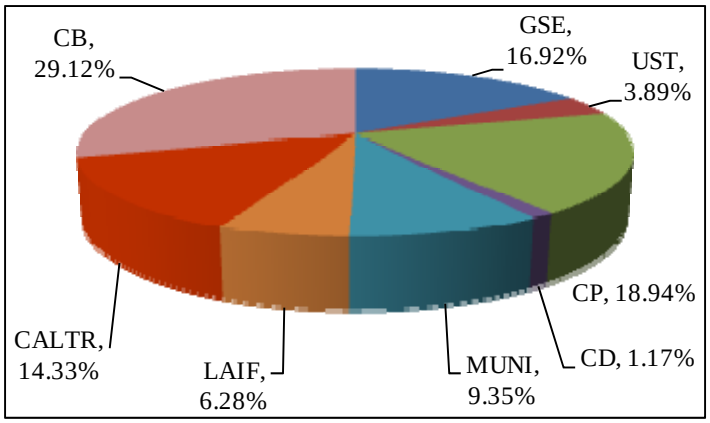
PORTFOLIO STATISTICS

Portfolio's Beginning Balance	28,652,592
Contributions	0
Withdrawals	(1,450,000)
Interest Earned	31,723
Month-End Market Value	27,234,315

PERFORMANCE

Earned Interest Yield for the Month	1.33%
Laif Rate of Return (book value)	0.36%
ML Ready Asset	0.00%
90 Day T-Bill	0.09%
Federal Funds	0.16%

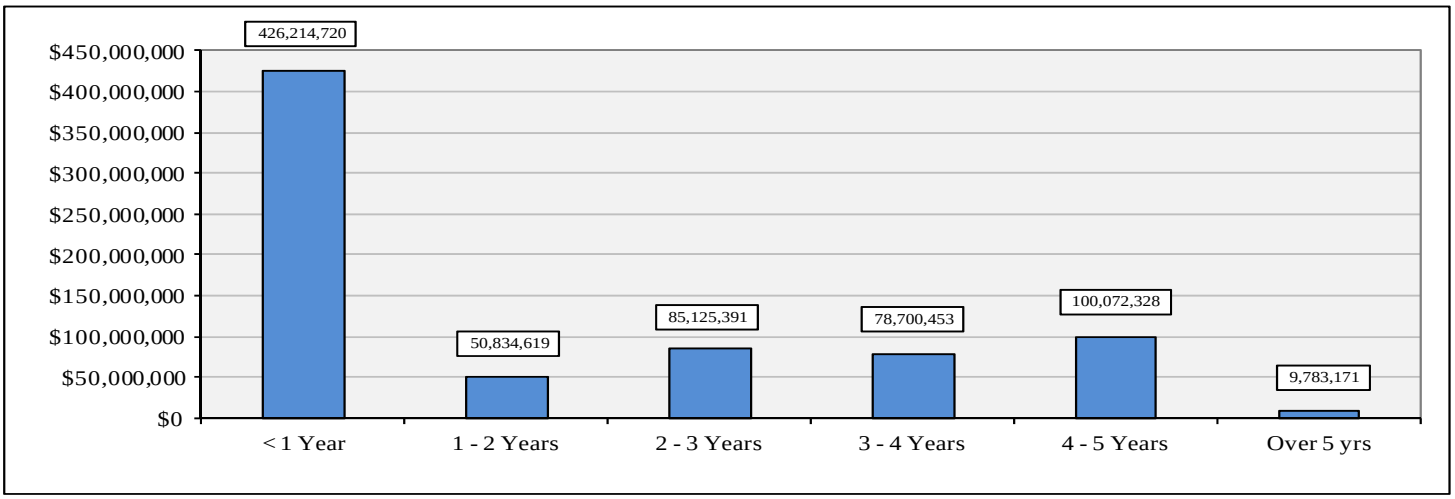
POOL A BY ASSET CLASS



Investment Description	Portfolio at Cost	Yield at Month End
US Agency Notes (GSE)	16.92%	0.78%
US Treasuries Notes (UST)	3.89%	0.15%
Commercial Paper (CP)	18.94%	0.42%
Certificates of Deposit (CD)	1.17%	0.77%
Municipals	9.35%	2.80%
LAIF	6.28%	0.38%
CalTRUST	14.33%	0.61%
Corporate Bonds (CB)	29.12%	2.72%

POOL A MATURITY SCHEDULE

Maturity	Market Value	%
< 1 Year	426,214,720	56.77%
1 - 2 Years	50,834,619	6.77%
2 - 3 Years	85,125,391	11.34%
3 - 4 Years	78,700,453	10.48%
4 - 5 Years	100,072,328	13.33%
Over 5 yrs	9,783,171	1.31%
Total	$ 750,730,682	100.00%



City of Sacramento
CASH LEDGER
Sacramento Public Library Authority
From 07-01-12 To 07-31-12

All Cash Accounts

Trade Date	Settle Date	Tran Code	Quantity	Security	Amount	Cash Balance
Pool A Cash						
07-01-12				Beginning Balance		28,652,592.50
07-13-12	07-13-12	lo		Pool A Cash	-200,000.00	28,452,592.50
07-20-12	07-20-12	lo		Pool A Cash	-1,000,000.00	27,452,592.50
07-27-12	07-27-12	lo		Pool A Cash	-250,000.00	27,202,592.50
					-1,450,000.00	
07-31-12				**Ending Balance**		**27,202,592.50**
Pool A Interest Receivable						
07-01-12				Beginning Balance		0.00
07-31-12	07-31-12	in		Pool A Cash	31,722.57	31,722.57
	Jul 2012 estimated Pool A interest					
					31,722.57	
07-31-12				**Ending Balance**		**31,722.57**