



June 17, 2013

Sacramento Public Library Authority

Agenda Item 5.0: Monthly Treasurer's Report
of Transactions – April 2013

TO: Sacramento Public Library Authority Board

FROM: Denise M. Davis, Deputy Library Director

RE: Monthly Treasurer's Report of Transactions – April 2013

RECOMMENDED ACTION(S):

Information only.

REASON FOR RECOMMENDATION

INFORMATION

The Monthly Purchases and Sales Transactions Report for the City of Sacramento's "Investment Pool A" for the month of April 2013 and the Sacramento Public Library summary of the City's monthly investment report are attached to this report. This report satisfies the State's investment reporting requirements and complies with the Authority's Investment Policy. The complete City Treasurer Report for the month of April 2013 is available upon request.

FISCAL IMPACT

The Library Authority had investments totaling \$24,666,668 as of April 30, 2013. Total cash and investments at April 30, 2013, were \$25,150,393 including a balance of \$483,725 in the Authority's Bank of America account.

Investment income for the month of February was \$22,399 and totals \$298,084 for FY 2012-13. The April portfolio yield was 1.05%, down 0.15% from the yield in March of 1.20%. This yield compares favorably to the State of California Local Agency Investment Fund rate of return of 0.26% for April 2013.

ATTACHMENT(S):

Attachment A: Sacramento City Treasurer's Report: April 2013 – Monthly Purchases and Sales Transaction Report (Pool A portion only)

Attachment B: City of Sacramento Treasurer's Report: Monthly Investment Report – April 2013 (Library portion only)

City of Sacramento
PURCHASE AND SALE
City Investment Pool A
From 04-01-13 To 04-30-13

Item 5.0, Attachment A

Trade Date	Settle Date	Sec Type Code	Security Symbol	Cusip	Quantity	Security	S & P	Moody	Unit Price	Amount
PURCHASES										
04-02-13	04-05-13	cbus	36962g4t8	36962G4T8	3,000,000	General Electric Capital Corp 2.250% Due 11-09-15	AA+	A1	104	3,110,670
04-02-13	04-05-13	vrus	929903du3	929903DU3	5,000,000	Wachovia Corp New 0.550% Due 06-15-17	A+	A2	99	4,956,250
04-05-13	04-05-13	cpus	90262cxf9	90262CXF9	8,000,000	UBS Finance 0.300% Due 10-15-13	A1	P1	100	7,987,133
04-05-13	04-05-13	dpus	313397np2	313397NP2	8,000,000	Freddie Mac 0.100% Due 10-29-13	NA	NA	100	7,995,400
04-08-13	04-08-13	cpus	89233gxw1	89233GXW1	5,000,000	Toyota Motor Credit Corp 0.220% Due 10-30-13	A1+	P1	100	4,993,736
04-11-13	04-16-13	cbus	91159hg7	91159HGZ7	3,250,000	U S Bancorp Mtns Bk Ent 1.125% Due 10-30-13	A+	A1	100	3,264,079
04-11-13	04-16-13	cbus	91159hg7	91159HGZ7	1,865,000	U S Bancorp Mtns Bk Ent 1.125% Due 10-30-13	A+	A1	100	1,872,908
04-11-13	04-12-13	cdus	83051hhz2	83051HHZ2	5,000,000	Skandinav Enskilda Bank NY 0.280% Due 10-07-13	A1	P1	100	5,000,247
04-11-13	04-11-13	cpus	89233gyc4	89233GYC4	5,000,000	Toyota Motor Credit Corp 0.230% Due 11-12-13	A1+	P1	100	4,993,132
04-12-13	04-12-13	fhus	3137eac11	3137EACL1	10,000,000	Freddie Mac 0.875% Due 10-28-13	AA+	Aaa	100	10,042,080
04-17-13	04-22-13	cbus	459200gw5	459200GW5	9,000,000	IBM Corporation 1.250% Due 05-12-14	AA-	Aa3	101	9,094,500
04-17-13	04-30-13	fhus	3134g43f3	3134G43F3	5,000,000	Freddie Mac 1.020% Due 04-30-18	AA+	Aaa	100	4,999,250
04-23-13	04-26-13	cbus	17275rag7	17275RAG7	2,107,000	Cisco System Inc 2.900% Due 11-17-14	A+	A1	104	2,192,186
04-23-13	04-26-13	cbus	084670av0	084670AV0	8,000,000	Berkshire Hathaway Inc Del 3.200% Due 02-11-15	AA+	Aa2	105	8,403,920
04-23-13	04-24-13	fhus	3134g3y20	3134G3Y20	1,750,000	Freddie Mac 0.500% Due 11-27-15	AA+	Aaa	100	1,753,097
04-23-13	04-24-13	fmus	3135g0rx3	3135G0RX3	3,250,000	Fannie Mae 0.500% Due 11-27-15	AA+	Aaa	100	3,255,752
04-24-13	04-24-13	cpus	89233gys9	89233GYS9	15,000,000	Toyota Motor Credit Corp 0.230% Due 11-26-13	A1+	P1	100	14,979,300
04-24-13	04-24-13	cpus	0027a0yt2	0027A0YT2	5,000,000	Abbey National 0.420% Due 11-27-13	A1	P1	100	4,987,342
04-24-13	04-24-13	dpus	313397pe5	313397PE5	5,000,000	Freddie Mac 0.090% Due 11-13-13	NA	NA	100	4,997,462
04-25-13	04-30-13	cbus	949746fj5	949746FJ5	4,000,000	Wells Fargo & Co New 4.950% Due 10-16-13	A	A3	102	4,085,560
04-26-13	05-01-13	cbus	05565qbf4	05565QBF4	4,000,000	BP Capital Markets PLC 5.250% Due 11-07-13	A	A2	103	4,102,142
04-26-13	05-01-13	vrus	38141gsp0	38141GSP0	6,000,000	Goldman Sachs Group Inc 2.000% Due 04-25-18	A-	A3	100	6,000,000

City of Sacramento
PURCHASE AND SALE
City Investment Pool A
From 04-01-13 To 04-30-13

Trade Date	Settle Date	Sec Type Code	Security Symbol	Cusip	Quantity	Security	S & P	Moody	Unit Price	Amount
04-30-13	05-03-13	vrus	06048wcx6	06048WCX6	5,000,000	Bank of America Corp 2.026% Due 07-28-17	A-	Baa2	102	5,107,250
										128,173,396
SALES										
04-02-13	04-02-13	cpus	89233gr24	89233GR24	4,000,000	Toyota Motor Credit Corp 0.300% Due 04-02-13	A1+	P1	100	3,993,100
04-03-13	04-03-13	cpus	36959hr33	36959HR33	5,000,000	General Electric Capital Corp 0.280% Due 04-03-13	A1+	P1	100	4,992,183
04-15-13	04-15-13	cbus	92343van4	92343VAN4	4,000,000	Verizon Communications Inc 5.250% Due 04-15-13	A-	A3	100	4,000,000
04-15-13	04-15-13	cpus	89233grf5	89233GRF5	10,000,000	Toyota Motor Credit Corp 0.290% Due 04-15-13	A1+	P1	100	9,983,889
04-26-13	05-01-13	cbus	38143uab7	38143UAB7	5,000,000	Goldman Sachs Group Inc 5.150% Due 01-15-14	A-	A3	103	5,158,500
04-30-13	05-03-13	cbus	06051ger6	06051GER6	3,000,000	Bank Amer Corp 1.500% Due 10-09-15	A-	Baa2	101	3,018,000
04-30-13	04-30-13	dpus	313385ez5	313385EZ5	3,000,000	Federal Home Loan Bank 0.130% Due 04-30-13	NA	NA	100	2,997,757
04-30-13	04-30-13	fmus	3135g0kl6	3135G0KL6	4,000,000	Fannie Mae 0.500% Due 10-30-14	AA+	Aaa	100	4,000,000
04-30-13	04-30-13	vrus	89233p6c5	89233P6C5	2,850,000	Toyota Mtr Crd Corp Mtn Be 1.000% Due 04-30-15	AA-	Aa3	100	2,850,000
										40,993,430

SACRAMENTO PUBLIC LIBRARY AUTHORITY

MONTHLY REVIEW - APRIL 2013

STRATEGY

The SPLA funds are invested in the City of Sacramento's Pool A investment fund. The Fund seeks to maximize the level of current income consistent with the preservation of principal while meeting the liquidity needs of the City and the pooled investors. The Fund is invested pursuant to the prudent person standards and the California Code Section 53601 (GC 53601).

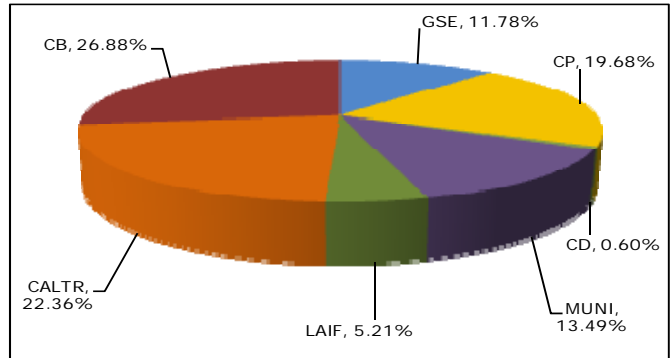
PORTFOLIO STATISTICS

Portfolio's Beginning Balance	24,570,156
Contributions	1,886,664
Withdrawals	(1,812,551)
Interest Earned	22,399
Month-End Market Value	24,666,668

PERFORMANCE

Earned Interest Yield for the Month	1.05
Laif Rate of Return (book value)	0.26
ML Ready Asset	-
90 Day T-Bill	0.05
Federal Funds	0.14

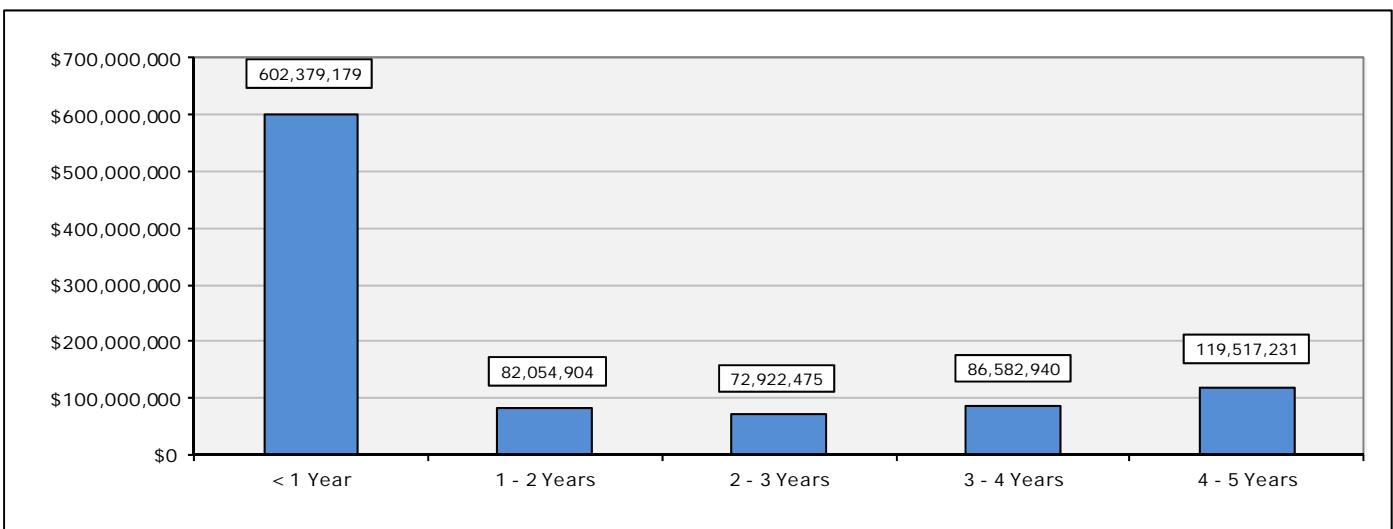
POOL A BY ASSET CLASS



POOL A MATURITY SCHEDULE

Maturity	Market Value	%
< 1 Year	602,379,179	62.51%
1 - 2 Years	82,054,904	8.52%
2 - 3 Years	72,922,475	7.57%
3 - 4 Years	86,582,940	8.99%
4 - 5 Years	119,517,231	12.41%
Total	\$ 963,456,729	100.00%

Investment Description	Portfolio at Cost	Yield at Month End
US Agency Notes (GSE)	11.78%	0.71%
Commercial Paper (CP)	19.68%	0.30%
Certificates of Deposit (CD)	0.60%	0.32%
Municipals	13.49%	1.64%
LAIF	5.21%	0.28%
CalTrust	22.36%	0.50%
Corporate Bonds (CB)	26.88%	2.13%



City of Sacramento
CASH LEDGER
Sacramento Public Library Authority
From 04-01-13 To 04-30-13

All Cash Accounts

<u>Trade Date</u>	<u>Settle Date</u>	<u>Tran Code</u>	<u>Quantity</u>	<u>Security</u>	<u>Amount</u>	<u>Cash Balance</u>
Pool A Cash						
04-01-13				Beginning Balance		24,309,396.47
04-01-13	04-01-13	lo		Pool A Cash	-12,551.00	24,296,845.47
				MAR 2013 Qtr SPLA Mgt Fees- AJ#INV0513089		
04-01-13	04-01-13	li		Pool A Cash	1,782,384.75	26,079,230.22
				Q3 Gen Fund Contribution to SPLA, per AJ#171701 dated 3/31 posted 4/25		
04-01-13	04-01-13	dp		Pool A Cash	31,722.57	26,110,952.79
04-01-13	04-01-13	in		Pool A Cash	303.79	26,111,256.58
				Jul 2012 Pool A interest adjustment		
04-05-13	04-05-13	lo		Pool A Cash	-150,000.00	25,961,256.58
04-08-13	04-08-13	li		Pool A Cash	104,279.01	26,065,535.59
				SPLA portion of teeter distribution, per AJ#171228		
04-12-13	04-12-13	lo		Pool A Cash	-700,000.00	25,365,535.59
04-19-13	04-19-13	lo		Pool A Cash	-250,000.00	25,115,535.59
04-26-13	04-26-13	lo		Pool A Cash	-700,000.00	24,415,535.59
					106,139.12	
04-30-13				Ending Balance		24,415,535.59
Pool A Interest Receivable						
04-01-13				Beginning Balance		260,759.93
04-01-13	04-01-13	wd		Pool A Interest Receivable	-31,722.57	229,037.36
04-30-13	04-30-13	in		Pool A Cash	22,095.16	251,132.52
				Apr 2013 estimated Pool A interest		
					-9,627.41	
04-30-13				Ending Balance		251,132.52