Sacramento Public Library Authority

August 22, 2013

Agenda Item 7.0: Monthly Treasurer's Report of Transactions – May 2013

TO: **Sacramento Public Library Authority Board**

FROM: **Denise M. Davis, Deputy Library Director**

RE: **Monthly Treasurer's Report of Transactions – May 2013**

RECOMMENDED ACTION(S):
Information only.

REASON FOR RECOMMENDATION

INFORMATION

The Monthly Purchases and Sales Transactions Report for the City of Sacramento's "Investment Pool A" for the month of May 2013 and the Sacramento Public Library summary of the City's monthly investment report are attached to this report. This report satisfies the State's investment reporting requirements and complies with the Authority's Investment Policy. The complete City Treasurer Report for the month of May 2013 is available upon request.

FISCAL IMPACT

The Library Authority had investments totaling $30,494,003 as of May 31, 2013. Total cash and investments at May 31, 2013, were $32,168,422, including a balance of $1,674,419 in the Authority's Bank of America account.

Investment income for the month of May was $30,585 and totals $328,669 for Fiscal Year 2012-13. The May portfolio yield was 1.39%, up 0.34% from the yield in April of 1.05%. This yield compares favorably to the State of California Local Agency Investment Fund rate of return of 0.25% for May 2013.

ATTACHMENT(S):

Attachment A:	Sacramento City Treasurer's Report: May 2013 – Monthly Purchases and Sales Transaction Report (Pool A portion only)
Attachment B:	City of Sacramento Treasurer's Report: Monthly Investment Report – May 2013 (Library portion only)

City of Sacramento

PURCHASE AND SALE

City Investment Pool A

From 05-01-13 To 05-31-13

Trade Date	Settle Date	Sec Type Code	Security Symbol	Cusip	Quantity	Security	S & P	Moody	Unit Price	Amount
PURCHASES										
05-01-13	05-15-13	vrus	48126dt82	48126DT82	5,000,000	JP Morgan Chase Bank Na 0.773% Due 05-15-18	A	A2	100	4,987,500
05-02-13	05-22-13	mbus	769036at1	769036AT1	5,000,000	Riverside Calif Pension Oblig 0.650% Due 06-01-14	SP1+		100	5,000,000
05-06-13	05-06-13	cpus	36959hyt8	36959HYT8	9,000,000	General Electric Capital Corp 0.230% Due 11-27-13	A1+	P1	100	8,988,212
05-08-13	05-13-13	cbus	71343paf8	71343PAF8	5,000,000	Pepsiamericas Inc 4.375% Due 02-15-14	A	Aa3	103	5,153,635
05-08-13	05-21-13	fmus	3135g0xd0	3135G0XD0	6,000,000	Fannie Mae 1.000% Due 05-21-18	AA+	AAA	100	5,996,700
05-08-13	05-22-13	vrus	3133834p3	3133834P3	3,000,000	Federal Home Loan Bank 0.500% Due 05-22-18	AA+	AAA	100	3,000,000
05-09-13	05-15-13	cbus	084664bw0	084664BW0	1,000,000	Berkshire Hathaway Fin Corp 1.300% Due 05-15-18	AA	AA2	100	999,420
05-09-13	05-09-13	cpus	90262cyt8	90262CYT8	5,000,000	UBS Finance 0.235% Due 11-27-13	A1	P1	100	4,993,407
05-09-13	05-10-13	dpus	313397pu9	313397PU9	15,000,000	Freddie Mac 0.090% Due 11-27-13	NA	NA	100	14,992,462
05-10-13	05-13-13	flus	313380zm2	313380ZM2	5,000,000	Federal Home Loan Bank 1.000% Due 05-07-18	AA+	Aaa	100	4,997,000
05-13-13	05-16-13	vrus	06048wdj6	06048WDJ6	5,000,000	Bank of America Corp 1.924% Due 08-18-17	A-	Baa2	102	5,100,000
05-14-13	05-17-13	cbus	209111ew9	209111EW9	4,000,000	Consolidated Edison Co N Y Inc 5.550% Due 04-01-14	A-	A3	104	4,178,080
05-17-13	05-17-13	cpus	89233gzp4	89233GZP4	9,000,000	Toyota Motor Credit Corp 0.210% Due 12-23-13	A1+	P1	100	8,988,450
05-17-13	05-17-13	cpus	36959hza8	36959HZA8	14,000,000	General Electric Capital Corp 0.230% Due 12-10-13	A1+	P1	100	13,981,485
05-17-13	05-31-13	vrus	1730t0tm1	1730T0TM1	5,000,000	Citigroup Inc 1.600% Due 05-31-18	A-	BAA2	100	5,000,000
05-20-13	05-23-13	mbus	64971mda7	64971MDA7	2,000,000	New York N Y City Transitional 5.130% Due 08-01-14	AAA	Aa1	106	2,114,540
05-20-13	05-28-13	mbus	650035yl6	650035YL6	5,000,000	New York St Urban Dev Corp Rev 0.350% Due 03-15-15	AAA		100	5,004,450
05-21-13	06-19-13	vrus	3136g1n88	3136G1N88	5,000,000	Fannie Mae 0.850% Due 06-19-18	AA+	NA	100	4,997,500
05-22-13	05-23-13	gbus	912828UZ1	912828UZ1	10,000,000	U.S. Treasury Note 0.625% Due 04-30-18	AAA	Aaa	99	9,874,219
05-23-13	05-29-13	cbus	097023av7	097023AV7	5,000,000	Boeing Co 5.000% Due 03-15-14	A	A2	104	5,184,264
05-23-13	06-20-13	flus	313383g21	313383G21	5,000,000	Federal Home Loan Bank 1.200% Due 06-20-18	AA+	Aaa	100	5,000,000
05-24-13	05-30-13	cbus	68389xaf2	68389XAF2	5,000,000	Oracle Corp 3.750% Due 07-08-14	A+	A1	104	5,193,075

City of Sacramento

PURCHASE AND SALE

City Investment Pool A

From 05-01-13 To 05-31-13

Trade Date	Settle Date	Sec Type Code	Security Symbol	Cusip	Quantity	Security	S & P	Moody	Unit Price	Amount
05-24-13	06-05-13	mbus	562785kj3	562785KJ3	1,760,000	Manhattan Beach Calif Uni Sch 0.290% Due 09-01-14	AA	AA2	100	1,760,000
05-24-13	06-05-13	mbus	562785lb9	562785LB9	770,000	Manhattan Beach Calif Uni Sch 0.542% Due 09-01-15	AA	AA2	100	770,000
05-24-13	06-05-13	mbus	562785lc7	562785LC7	1,405,000	Manhattan Beach Calif Uni Sch 0.856% Due 09-01-16	AA	AA2	100	1,405,000
05-28-13	05-29-13	cdus	90267rsh3	90267RSH3	5,000,000	UBS AG Stamford Ct 0.210% Due 11-25-13	A1	P1	100	5,000,000
05-28-13	05-29-13	dpus	313397ng2	313397NG2	3,700,000	Freddie Mac 0.085% Due 10-22-13	NA	NA	100	3,698,725
05-29-13	06-03-13	cbus	06739ffz9	06739FFZ9	5,000,000	Barclays Bk Plc 5.200% Due 07-10-14	A+	A2	105	5,256,250
05-29-13	05-30-13	cbus	78008txa7	78008TXA7	3,570,000	Royal Bank of Canada 1.450% Due 10-30-14	AA-	Aa3	101	3,623,407
05-29-13	05-30-13	cbus	46625hbv1	46625HBV1	5,000,000	JP Morgan Chase & Co 5.125% Due 09-15-14	A-	A3	106	5,282,000
05-29-13	06-26-13	fhus	3134g47g7	3134G47G7	5,000,000	Freddie Mac 1.400% Due 06-26-18	AA+	AAA	100	5,000,000
05-29-13	05-30-13	flus	313383bx8	313383BX8	10,000,000	Federal Home Loan Bank 0.125% Due 05-20-14	AA+	AAA	100	9,997,400
										175,517,181
SALES										
05-01-13	05-01-13	cbus	92976wbj4	92976WBJ4	5,000,000	Wachovia Corp Global Mtn 5.500% Due 05-01-13	A+	A2	100	5,000,000
05-01-13	05-06-13	cbus	06051geg0	06051GEG0	2,000,000	Bank Amer Corp 3.625% Due 03-17-16	A-	Baa2	106	2,121,000
05-01-13	05-06-13	mbus	13063a7f5	13063A7F5	5,000,000	California St Go Bds 4.850% Due 10-01-14	A	A1	106	5,303,000
05-14-13	05-14-13	cpus	36959hse8	36959HSE8	9,000,000	General Electric Capital Corp 0.240% Due 05-14-13	A1+	P1	100	8,989,260
05-14-13	05-14-13	fhus	3134g3a42	3134G3A42	3,000,000	Freddie Mac 1.000% Due 08-14-17	AA+	Aaa	100	3,000,000
05-14-13	05-14-13	flus	313381xy6	313381XY6	1,000,000	Federal Home Loan Bank 1.000% Due 02-14-18	AA+	Aaa	100	1,000,000
05-15-13	05-15-13	cbus	2254c0tc1	2254C0TC1	5,000,000	Cs First Boston Ny Brh Sr Mtn 5.000% Due 05-15-13	A+	A1	100	5,000,000
05-15-13	05-15-13	flus	3133807h4	3133807H4	3,000,000	Federal Home Loan Bank 0.940% Due 05-15-17	AA+	Aaa	100	3,000,000
05-15-13	05-15-13	mbus	70227nan9	70227NAN9	310,000	Pasadena Calif Pension Fdg 7.280% Due 05-15-15	AA+		100	310,000
05-17-13	05-17-13	flus	3133804u8	3133804U8	2,727,273	Federal Home Loan Bank 0.740% Due 08-09-16	AA+	Aaa	100	2,727,273
05-24-13	05-24-13	vrus	3136g0he4	3136G0HE4	5,000,000	Fannie Mae 0.750% Due 05-24-16	AA+		100	5,000,000

City of Sacramento

PURCHASE AND SALE

City Investment Pool A

From 05-01-13 To 05-31-13

Trade Date	Settle Date	Sec Type Code	Security Symbol	Cusip	Quantity	Security	S & P	Moody	Unit Price	Amount
05-28-13	05-28-13	cpus	36959hsu2	36959HSU2	7,000,000	General Electric Capital Corp 0.240% Due 05-28-13	A1+	P1	100	6,991,647
05-28-13	05-28-13	cpus	89233gsu1	89233GSU1	7,000,000	Toyota Motor Credit Corp 0.290% Due 05-28-13	A1	P1	100	6,989,399
05-30-13	05-30-13	cpus	90262csw8	90262CSW8	6,000,000	UBS Finance 0.215% Due 05-30-13	A1	P1	100	5,995,700
05-30-13	05-30-13	fmus	3136g0mm0	3136G0MM0	3,050,000	Fannie Mae 1.220% Due 05-30-17	AA+	Aaa	100	3,050,000
05-30-13	05-30-13	frus	3133eayf9	3133EAYF9	3,000,000	Federal Farm Credit Bank 0.370% Due 09-18-14	AA+	Aaa	100	3,000,000
										67,477,278

SACRAMENTO PUBLIC LIBRARY AUTHORITY

MONTHLY REVIEW - MAY 2013

STRATEGY

The SPLA funds are invested in the City of Sacramento's Pool A investment fund. The Fund seeks to maximize the level of current income consistent with the preservation of principal while meeting the liquidity needs of the City and the pooled investors. The Fund is invested pursuant to the prudent person standards and the California Code Section 53601 (GC 53601).

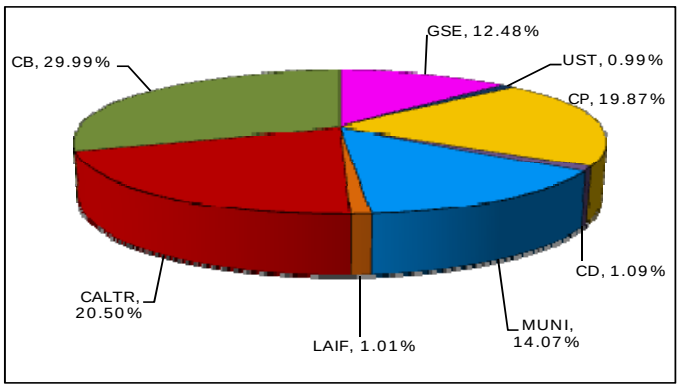
PORTFOLIO STATISTICS

Portfolio's Beginning Balance	24,666,668
Contributions	6,996,750
Withdrawals	(1,200,000)
Interest Earned	30,585
Month-End Market Value	30,494,003

PERFORMANCE

Earned Interest Yield for the Month	1.39
Laif Rate of Return (book value)	0.25
ML Ready Asset	-
90 Day T-Bill	0.04
Federal Funds	0.11

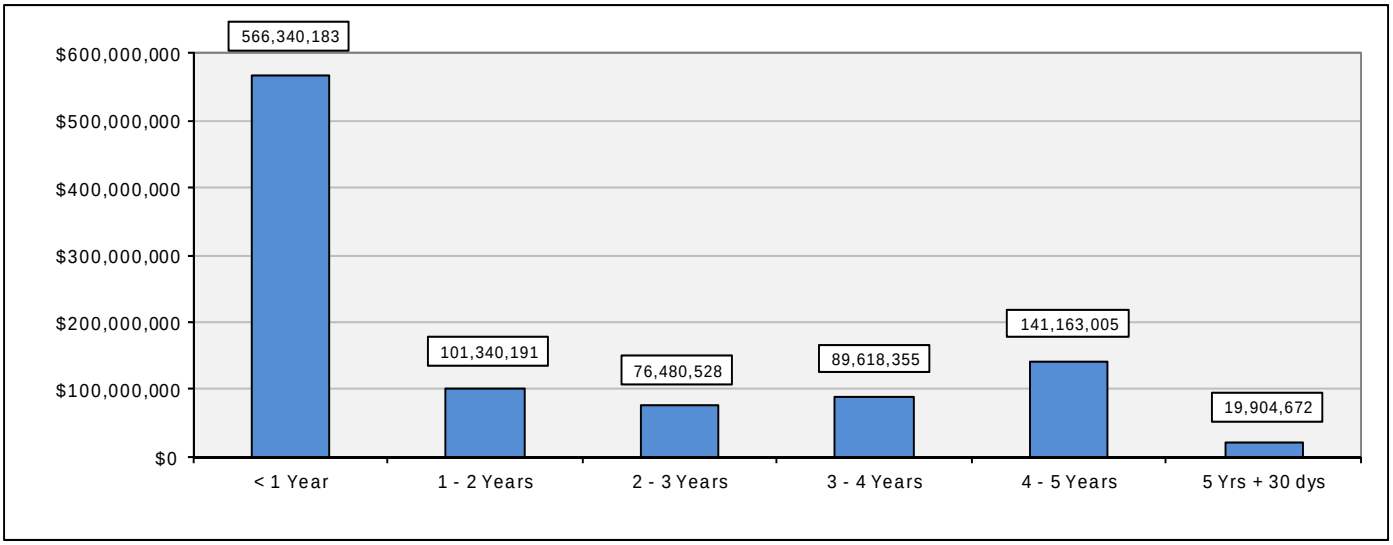
POOL A BY ASSET CLASS



Investment Description	Portfolio at Cost	Yield at Month End
US Agency Notes (GSE)	12.48%	0.81%
US Treasuries (UST)	0.99%	0.89%
Commercial Paper (CP)	19.87%	0.30%
Certificates of Deposit (CD)	1.09%	0.27%
Municipals	14.07%	1.41%
LAIF	1.01%	0.24%
CalTrust	20.50%	0.45%
Corporate Bonds (CB)	29.99%	1.93%

POOL A MATURITY SCHEDULE

Maturity	Market Value	%
< 1 Year	566,340,183	56.92%
1 - 2 Years	101,340,191	10.19%
2 - 3 Years	76,480,528	7.69%
3 - 4 Years	89,618,355	9.01%
4 - 5 Years	141,163,005	14.19%
5 Yrs + 30 dys	19,904,672	2.00%
Total	$ 994,846,934	100.00%



City of Sacramento
CASH LEDGER
Sacramento Public Library Authority
From 05-01-13 To 05-31-13

All Cash Accounts

Trade Date	Settle Date	Tran Code	Quantity	Security	Amount	Cash Balance
Pool A Cash						
05-01-13				Beginning Balance		24,415,535.59
05-01-13	05-01-13	dp		Pool A Cash	97,603.38	24,513,138.97
05-01-13	05-01-13	in		Pool A Cash	562.87	24,513,701.84
	Aug-Oct 2012 Pool A interest adjustment					
05-01-13	05-01-13	dp		Pool A Cash	50,349.99	24,564,051.83
05-01-13	05-01-13	in		Pool A Cash	-896.68	24,563,155.15
	Nov-Dec 2012 Pool A interest adjustment					
05-10-13	05-10-13	lo		Pool A Cash	-1,000,000.00	23,563,155.15
05-17-13	05-17-13	lo		Pool A Cash	-200,000.00	23,363,155.15
05-17-13	05-17-13	li		Pool A Cash	1,996,750.14	25,359,905.29
	Property tax & assessment revenue distribution, per AJ#173472					
05-23-13	05-23-13	li		Pool A Cash	5,000,000.00	30,359,905.29
					5,944,369.70	
05-31-13				**Ending Balance**		**30,359,905.29**
Pool A Interest Receivable						
05-01-13				Beginning Balance		251,132.52
05-01-13	05-01-13	wd		Pool A Interest Receivable	-97,603.38	153,529.14
05-01-13	05-01-13	wd		Pool A Interest Receivable	-50,349.99	103,179.15
05-31-13	05-31-13	in		Pool A Cash	30,919.25	134,098.40
	May 2013 estimated Pool A interest					
					-117,034.12	
05-31-13				**Ending Balance**		**134,098.40**