



Sacramento Public Library Authority

January 10, 2012

Agenda Item 6.0: Monthly Treasurer's Report
Of Transactions – October 2012

TO: Sacramento Public Library Authority Board Members
FROM: Denise M. Davis, Deputy Library Director
RE: Monthly Treasurer's Report of Transactions – October 2012

RECOMMENDED ACTION(S): Information only.

INFORMATION

The Monthly Purchases and Sales Transactions Report for the City of Sacramento's "Investment Pool A" for the month of October 2012, and the Sacramento Public Library summary of the City's monthly investment report are attached to this report. This report satisfies the State's investment reporting requirements and complies with the Authority's Investment Policy. The complete City Treasurer Report for the month of October 2012 is available upon request.

FISCAL IMPACT

The Library Authority had investments totaling \$22,617,475 as of October 31, 2012. Total cash and investments at October 31, 2012 were \$23,127,809 including a balance of \$510,334 in the Authority's Bank of America account.

Investment income for the month of October was \$40,580 and totals \$144,250 for FY 2012-13. The October portfolio yield was 2.01%, down 0.88% from the yield in September of 2.89%. This yield compares favorably to the State of California Local Agency Investment Fund rate of return of 0.34% for October 2012.

ATTACHMENT(S)

- Attachment A: Sacramento City Treasurer Report: October 2012 – Monthly Purchases and Sales Transaction Report (Pool A portion only)
- Attachment B: City of Sacramento Treasurer Report: Monthly Investment Report – October 2012 (Library portion only)

PURCHASE AND SALE
City Investment Pool A
From 10-01-12 To 10-31-12

Trade Date	Settle Date	Sec Type Code	Security Symbol	Cusip	Quantity	Security	S & P	Moody	Unit Price	Amount
PURCHASES										
10-05-12	10-05-12	dpus	313385ez5	313385EZ5	3,000,000	Federal Home Loan Bank 0.130% Due 04-30-13	NA	NA	100	2,997,757
10-10-12	10-23-12	flus	313380z34	313380Z34	5,000,000	Federal Home Loan Bank 0.900% Due 10-23-17	AA+	AAA	100	4,998,750
10-15-12	10-15-12	cpus	36959Hkw6	36959HKW6	13,000,000	General Electric Capital Corp 0.130% Due 10-30-12	A1+	P1	100	12,999,296
10-17-12	10-22-12	cbus	02666ql50	02666QL50	1,200,000	Amer Honda Fin Corp Mtn Bel144a 1.500% Due 09-11-17	A+	A1	101	1,211,321
10-17-12	10-22-12	cbus	02666ql50	02666QL50	2,255,000	Amer Honda Fin Corp Mtn Bel144a 1.500% Due 09-11-17	A+	A1	101	2,276,275
10-17-12	10-17-12	cpus	89233glv6	89233GLV6	10,000,000	Toyota Motor Credit Corp 0.100% Due 11-29-12	A1+	P1	100	9,998,806
10-17-12	10-18-12	gbus	912828pf1	912828PF1	5,000,000	U.S. Treasury Note 1.875% Due 10-31-17		Aaa	105	5,269,531
										39,751,736
SALES										
10-02-12	10-02-12	cpus	36959hk22	36959HK22	9,000,000	General Electric Capital Corp 0.330% Due 10-02-12	A1+	P1	100	8,985,067
10-03-12	10-03-12	cpus	36959hk30	36959HK30	5,000,000	General Electric Capital Corp 0.290% Due 10-03-12	A1	P1	100	4,992,871
10-04-12	10-10-12	cbus	38141gddq4	38141GDDQ4	8,000,000	Goldman Sachs Group Inc 5.250% Due 10-15-13	A-	A3	104	8,351,200
10-15-12	10-15-12	cbus	2027a0dg1	2027A0DG1	3,500,000	Commonwealth Bk Australia 144a 2.750% Due 10-15-12	AA-	Aa2	100	3,500,000
10-16-12	10-16-12	cpus	89233gkkg0	89233GKKG0	6,000,000	Toyota Motor Credit Corp 0.390% Due 10-16-12	A1	P1	100	5,987,650
10-16-12	10-16-12	frus	3133eacx4	3133EACX4	8,000,000	Federal Farm Credit Bank 0.800% Due 05-09-16	AA+	Aaa	100	8,000,000
10-17-12	10-17-12	cbus	172967ell	172967TEL1	5,000,000	Citigroup Inc 5.300% Due 10-17-12	A-	Baa2	100	5,000,000
10-25-12	10-25-12	cdus	90267rdg1	90267RDG1	8,000,000	UBS CD 0.850% Due 10-25-12	A1	P1	100	8,000,000
10-25-12	10-25-12	tbus	9127956n6	9127956N6	7,000,000	U.S. Treasury Bill 0.115% Due 10-25-12	AA+	Aaa	100	6,996,422
10-30-12	10-30-12	cpus	36959Hkw6	36959HKW6	13,000,000	General Electric Capital Corp 0.130% Due 10-30-12	A1+	P1	100	12,999,296
10-30-12	10-30-12	cpus	89233gkw5	89233GKW5	6,000,000	Toyota Motor Credit Corp 0.370% Due 10-30-12	A1	P1	100	5,987,975
										78,800,481

Sacramento Public Library Authority

MONTHLY REVIEW - OCTOBER 2012

STRATEGY

The SPLA funds are invested in the City of Sacramento's Pool A investment fund. The Fund seeks to maximize the level of current income consistent with the preservation of principal while meeting the liquidity needs of the City and the pooled investors. The Fund is invested pursuant to the prudent person standards and the California Code Section 53601 (GC 53601).

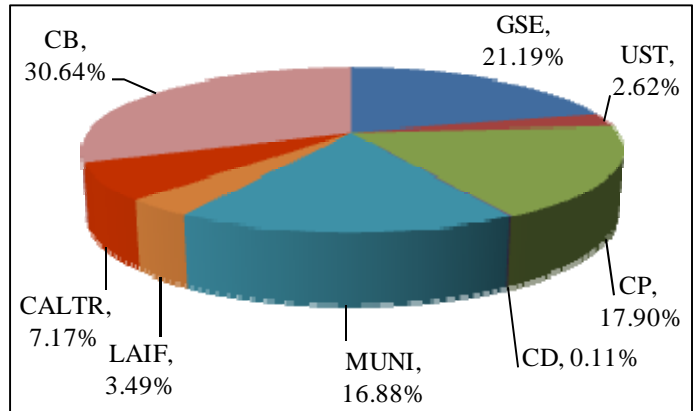
PORTFOLIO STATISTICS

Portfolio's Beginning Balance	24,792,280
Contributions	0
Withdrawals	(2,215,385)
Interest Earned	40,580
Month-End Market Value	22,617,475

PERFORMANCE

Earned Interest Yield for the Month	2.01%
Laif Rate of Return (book value)	0.34%
ML Ready Asset	0.00%
90 Day T-Bill	0.10%
Federal Funds	0.16%

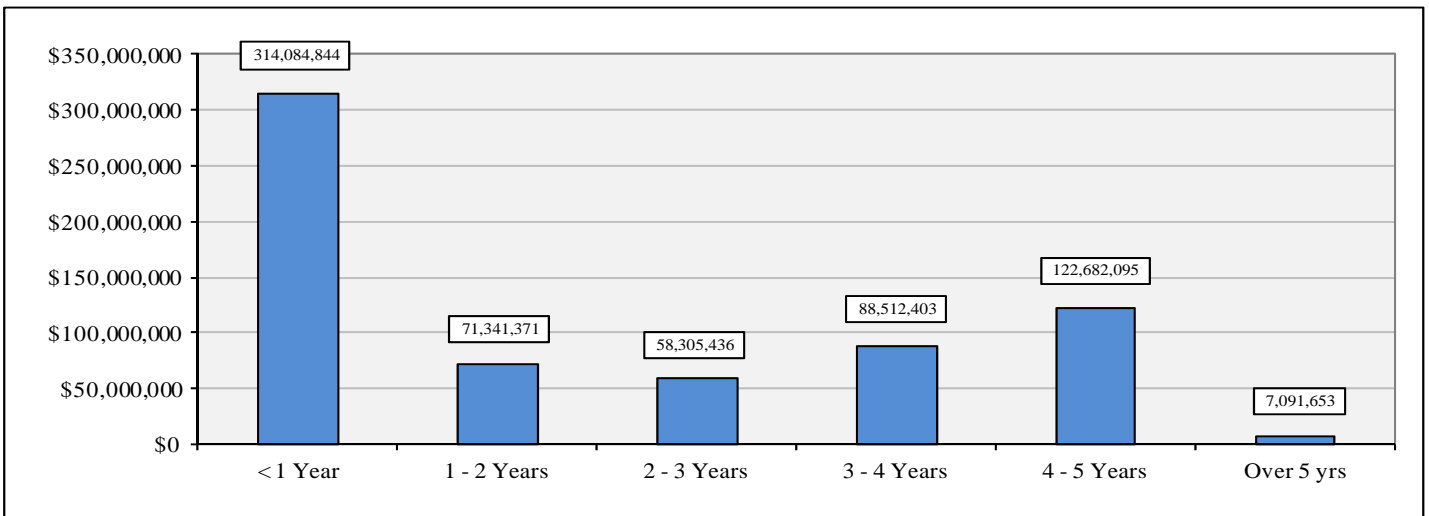
POOL A BY ASSET CLASS



POOL A MATURITY SCHEDULE

Maturity	Market Value	%
< 1 Year	314,084,844	47.44%
1 - 2 Years	71,341,371	10.78%
2 - 3 Years	58,305,436	8.81%
3 - 4 Years	88,512,403	13.37%
4 - 5 Years	122,682,095	18.53%
Over 5 yrs	7,091,653	1.07%
Total	\$ 662,017,802	100.00%

Investment Description	Portfolio at Cost	Yield at Month End
US Agency Notes (GSE)	21.19%	0.91%
US Treasuries Notes (UST)	2.62%	0.35%
Commercial Paper (CP)	17.90%	0.43%
Certificates of Deposit (CD)	0.11%	2.10%
Municipals	16.88%	1.96%
LAIF	3.49%	0.34%
CaITRUST	7.17%	0.44%
Corporate Bonds (CB)	30.64%	2.67%



City of Sacramento
CASH LEDGER
Sacramento Public Library Authority
From 10-01-12 To 10-31-12

All Cash Accounts

<u>Trade Date</u>	<u>Settle Date</u>	<u>Tran Code</u>	<u>Quantity</u>	<u>Security</u>	<u>Amount</u>	<u>Cash Balance</u>
Pool A Cash						
10-01-12				Beginning Balance		24,688,608.94
10-01-12	10-01-12	lo		Pool A Cash	-14,511.00	24,674,097.94
				Sep 2012 Qtr SPLA Mgt Fees- AJ#IMP0513094		
10-03-12	10-03-12	lo		Pool A Cash	-873.84	24,673,224.10
10-05-12	10-05-12	lo		Pool A Cash	-150,000.00	24,523,224.10
10-12-12	10-12-12	lo		Pool A Cash	-900,000.00	23,623,224.10
10-19-12	10-19-12	lo		Pool A Cash	-300,000.00	23,323,224.10
10-26-12	10-26-12	lo		Pool A Cash	-850,000.00	22,473,224.10
					<u>-2,215,384.84</u>	
10-31-12				Ending Balance		22,473,224.10
Pool A Interest Receivable						
10-01-12				Beginning Balance		103,670.65
10-31-12	10-31-12	in		Pool A Cash	40,579.57	144,250.22
				Oct 2012 estimated Pool A interest		
					<u>40,579.57</u>	
10-31-12				Ending Balance		144,250.22