



Sacramento Public Library Authority

March 28, 2013

Agenda Item 8.0: Monthly Treasurer's Report
Of Transactions – January 2013

TO: Sacramento Public Library Authority Board Members

FROM: Denise M. Davis, Deputy Library Director

RE: Monthly Treasurer's Report of Transactions – January 2013

RECOMMENDED ACTION(S)

Information only

INFORMATION

The Monthly Purchases and Sales Transactions Report for the City of Sacramento's "Investment Pool A" for the month of January 2013, and the Sacramento Public Library summary of the City's monthly investment report are attached to this report. This report satisfies the State's investment reporting requirements and complies with the Authority's Investment Policy. The complete City Treasurer Report for the month of January 2013 is available upon request.

FISCAL IMPACT

The Library Authority had investments totaling \$20,145,024 as of January 31, 2013. Total cash and investments at January 31, 2013, were \$30,093,046 including a balance of \$9,948,022 in the Authority's Bank of America account.

Investment income for the month of January was \$27,952 and totals \$222,553 for FY 2012-13. The January portfolio yield was 1.98%, up 0.69% from the yield in December of 1.29%. This yield compares favorably to the State of California Local Agency Investment Fund rate of return of 0.30% for January 2013.

ATTACHMENT(S)

Attachment A: Sacramento City Treasurer Report: January 2013 – Monthly Purchases and Sales Transaction Report (Pool A portion only)

Attachment B: City of Sacramento Treasurer Report: Monthly Investment Report – January 2013 (Library portion only)

City of Sacramento
PURCHASE AND SALE
City Investment Pool A
 From 01-01-13 To 01-31-13

Trade Date	Settle Date	Sec Type Code	Security Symbol	Cusip	Quantity	Security	S & P	Moody	Unit Price	Amount
PURCHASES										
01-04-13	01-04-13	cpus	89233gtq9	89233GTQ9	7,000,000	Toyota Motor Credit Corp 0.220% Due 06-24-13	A1+	P1	100	6,992,685
01-08-13	01-11-13	cbus	06051get2	06051GET2	3,000,000	Bank Amer Corp 2.000% Due 01-11-18	A-	BAA2	100	2,995,470
01-10-13	01-10-13	cpus	90262cu96	90262CU96	9,000,000	UBS Finance 0.285% Due 07-09-13	A1	P1	100	8,987,175
01-11-13	01-11-13	gbus	912828ue8	912828UE8	5,000,000	U.S. Treasury Note 0.750% Due 12-31-17	AA+	Aaa	100	4,987,500
01-14-13	01-17-13	cbus	38141gdq4	38141GDQ4	1,005,000	Goldman Sachs Group Inc 5.250% Due 10-15-13	A-	A3	103	1,039,210
01-16-13	01-22-13	cbus	59018ytz4	59018YTZ4	3,000,000	Merrill Lynch & Co 5.450% Due 07-15-14	A-	Baa2	106	3,182,190
01-16-13	01-22-13	cbus	38141ger1	38141GER1	3,000,000	Goldman Sachs Group Inc 5.750% Due 10-01-16	A-	A3	114	3,429,390
01-16-13	01-22-13	frus	3133ecde1	3133ECDE1	3,000,000	Federal Farm Credit Bank 0.940% Due 01-22-18	AA+	AAA	100	2,998,200
01-16-13	01-22-13	mbus	284047hr1	28404HR1	1,000,000	El Segundo Calif Uni Sch Dist 1.650% Due 09-01-17	AA-	Aa2	101	1,011,110
01-18-13	01-18-13	cpus	89233gup9	89233GUP9	6,000,000	Toyota Motor Credit Corp 0.260% Due 07-23-13	A1+	P1	100	5,991,940
01-23-13	01-24-13	flus	313381py5	313381PY5	5,000,000	Federal Home Loan Bank 0.400% Due 10-23-15	AA+	AAA	100	5,000,000
01-23-13	01-24-13	flus	313381py5	313381PY5	3,000,000	Federal Home Loan Bank 0.400% Due 10-23-15	AA+	AAA	100	2,998,500
01-25-13	01-25-13	cpus	0027a0v65	0027A0V65	6,000,000	Abbey National 0.520% Due 08-06-13	A1	P1	100	5,983,273
01-25-13	01-25-13	cpus	6323a0ua4	6323A0UA4	5,000,000	Natixis 0.410% Due 07-10-13	A1	P1	100	4,990,547
01-26-13	01-28-13	cdus	350000675r1	350000675R1	266,490	Bank of Sacramento CD (Non-Negotiable) 0.700% Due 01-26-16			100	266,490
01-28-13	01-28-13	cpus	90262cv61	90262CV61	5,000,000	UBS Finance 0.290% Due 08-06-13	A1	P1	100	4,992,347
01-28-13	02-06-13	flus	313381yz2	313381YZ2	3,000,000	Federal Home Loan Bank 0.400% Due 11-06-15	AA+	AAA	100	2,997,600
01-29-13	01-29-13	cdus	430011649r1	430011649R1	266,740	American River Bank CD (Non-Negotiable) 0.700% Due 01-29-16			100	266,740
01-29-13	01-29-13	cpus	36959hvl8	36959HVL8	9,000,000	General Electric Capital Corp 0.230% Due 08-20-13	A1+	P1	100	8,988,327
01-30-13	01-30-13	cpus	90262csw8	90262CSW8	6,000,000	UBS Finance 0.215% Due 05-30-13	A1	P1	100	5,995,700
										84,094,396
SALES										
01-08-13	01-11-13	cbus	61748aae6	61748AAE6	5,000,000	Morgan Stanley 4.750% Due 04-01-14	BBB+	Baa2	104	5,179,500

City of Sacramento
PURCHASE AND SALE
City Investment Pool A
From 01-01-13 To 01-31-13

Trade Date	Settle Date	Sec Type Code	Security Symbol	Cusip	Quantity	Security	S & P	Moody	Unit Price	Amount
01-08-13	01-08-13	cpus	90262cn86	90262CN86	14,000,000	UBS Finance 0.710% Due 01-08-13	A1	P1	100	13,946,088
01-16-13	01-22-13	cbus	36962g4l5	36962G4L5	5,000,000	General Electric Capital Corp 3.500% Due 06-29-15	AA+	A1	106	5,292,500
01-18-13	01-18-13	vrus	3134g3hc7	3134G3HC7	3,291,000	Freddie Mac 1.250% Due 01-18-17	AA+	Aaa	100	3,291,000
01-23-13	01-23-13	cbus	06739fgp0	06739FGP0	5,000,000	Barclays Bk Plc 2.500% Due 01-23-13	A+	A2	100	5,000,000
01-25-13	01-25-13	vrus	3136ftys2	3136FTYS2	7,000,000	Fannie Mae 1.125% Due 01-25-17	AA+	Aaa	100	7,000,000
01-26-13	01-28-13	cdus	350000675	350000675	250,000	Bank Of Sacramento Cd (non-Negotiable) 2.100% Due 01-26-13			100	250,000
01-29-13	01-29-13	cdus	430011649	430011649	250,000	American River Bank Cd (non-Negotiable) 2.230% Due 01-29-13			100	250,000
01-30-13	01-30-13	fmsu	3136fta58	3136FTA58	5,000,000	Fannie Mae 1.300% Due 01-30-17	AA+	Aaa	100	5,000,000
01-30-13	01-30-13	vrus	3136ftc23	3136FTC23	5,000,000	Fannie Mae 1.000% Due 01-30-17	AA+	Aaa	100	5,000,000
										50,209,088

Sacramento Public Library Authority

MONTHLY REVIEW - JANUARY 2013

STRATEGY

The SPLA funds are invested in the City of Sacramento’s Pool A investment fund. The Fund seeks to maximize the level of current income consistent with the preservation of principal while meeting the liquidity needs of the City and the pooled investors. The Fund is invested pursuant to the prudent person standards and the California Code Section 53601 (GC 53601).

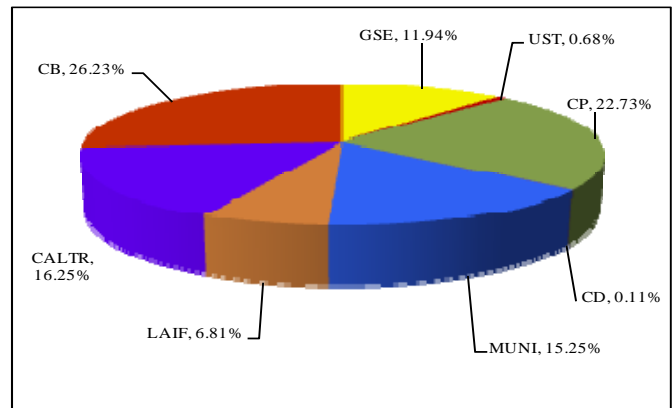
PORTFOLIO STATISTICS

Portfolio’s Beginning Balance	17,567,824
Contributions	4,310,898
Withdrawals	(1,761,650)
Interest Earned	27,952
Month-End Market Value	20,145,024

PERFORMANCE

Earned Interest Yield for the Month	1.98
Laif Rate of Return (book value)	0.30
ML Ready Asset	-
90 Day T-Bill	0.07
Federal Funds	0.16

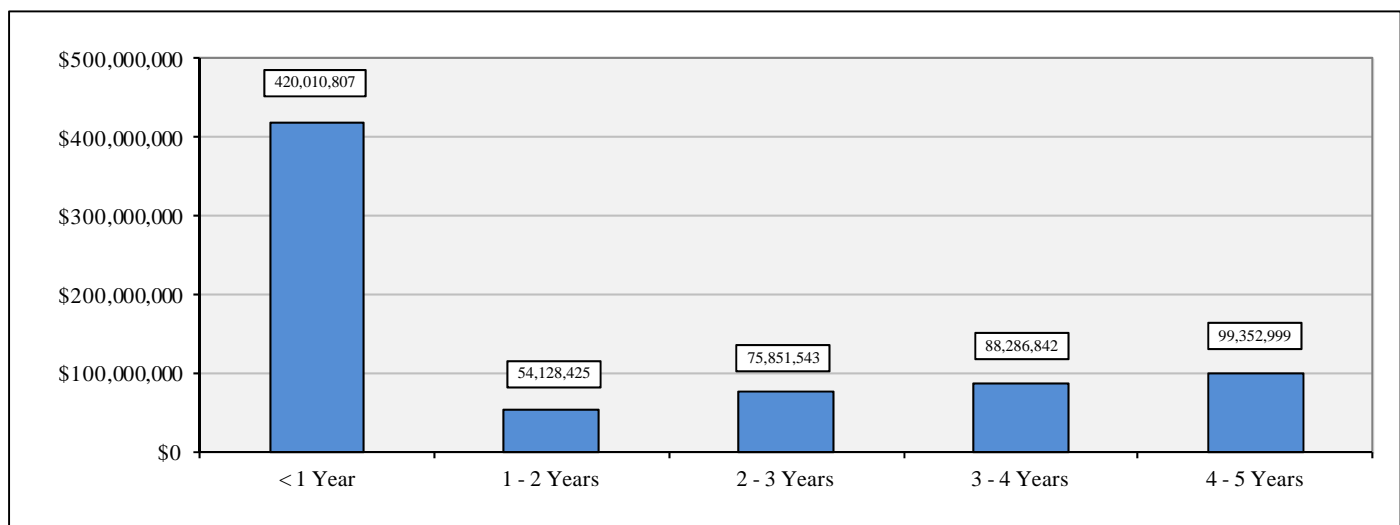
POOL A BY ASSET CLASS



POOL A MATURITY SCHEDULE

Maturity	Market Value	%
< 1 Year	420,010,807	56.94%
1 - 2 Years	54,128,425	7.34%
2 - 3 Years	75,851,543	10.28%
3 - 4 Years	88,286,842	11.97%
4 - 5 Years	99,352,999	13.47%
Total	\$ 737,630,616	100.00%

Investment Description	Portfolio at Cost	Yield at Month End
US Agency Notes (GSE)	11.94%	0.87%
US Treasuries	0.68%	0.80%
Commercial Paper (CP)	22.73%	0.34%
Certificates of Deposit (CD)	0.11%	1.11%
Municipals	15.25%	1.81%
LAIF	6.81%	0.30%
CalTrust	16.25%	0.32%
Corporate Bonds (CB)	26.23%	2.66%



City of Sacramento
CASH LEDGER
Sacramento Public Library Authority
From 01-01-13 To 01-31-13

All Cash Accounts

<u>Trade Date</u>	<u>Settle Date</u>	<u>Tran Code</u>	<u>Quantity</u>	<u>Security</u>	<u>Amount</u>	<u>Cash Balance</u>
Pool A Cash						
01-01-13				Beginning Balance		17,373,224.10
01-01-13	01-01-13	lo		Pool A Cash	-11,650.00	17,361,574.10
				DEC 2012 Qtr SPLA Mgt Fees- AJ#INV0513002		
01-01-13	01-01-13	dp		Pool A Cash	14,924.27	17,376,498.37
01-01-13	01-01-13	in		Pool A Cash	0.01	17,376,498.38
				Allocation adj from Leh Bros Loss Recovery		
01-04-13	01-04-13	lo		Pool A Cash	-600,000.00	16,776,498.38
01-11-13	01-11-13	lo		Pool A Cash	-200,000.00	16,576,498.38
01-18-13	01-18-13	lo		Pool A Cash	-700,000.00	15,876,498.38
01-25-13	01-25-13	lo		Pool A Cash	-250,000.00	15,626,498.38
01-31-13	01-31-13	li		Pool A Cash	1,782,384.75	17,408,883.13
				Q2 Gen Fund Contribution to SPLA, per AJ#167249		
01-31-13	01-31-13	li		Pool A Cash	2,528,513.34	19,937,396.47
				Property tax & assessment revenue distribution, per AJ#167479		
					2,564,172.37	
01-31-13				Ending Balance		19,937,396.47
Pool A Interest Receivable						
01-01-13				Beginning Balance		194,600.21
01-01-13	01-01-13	wd		Pool A Interest Receivable	-14,924.27	179,675.94
01-31-13	01-31-13	in		Pool A Cash	27,952.39	207,628.33
				Jan 2013 estimated Pool A interest		
					13,028.12	
01-31-13				Ending Balance		207,628.33