Sacramento Public Library Authority

May 23, 2013 **Agenda Item 10.0: Workers' Compensation Insurance FY 2013-14**

TO: **Sacramento Public Library Authority Board**

FROM: **Denise M. Davis, Deputy Library Director**
Rita M. Viviano, Human Resources Manager

RE: **Workers' Compensation Insurance Renewal FY 2013-14**

RECOMMENDED ACTION(S):

Adopt Resolution 13-17, approving renewal of the agreement with Cypress Insurance Company to provide Workers' Compensation Insurance for FY 2013-14.

REASON FOR RECOMMENDATION

The Library's current premium for FY 2012-13 is $246,460. Alliant Insurance, the Authority's insurance broker, indicated a maximum rate increase of 15% for FY 2013-14. The rate increase is anticipated due to increasing medical costs.

Staff is recommending renewal of the current agreement with Cypress Insurance Company to provide Workers' Compensation Insurance for FY 2013-14.

Funds for the workers' compensation insurance premium expense have been included in the FY 2013-14 Proposed Budget being recommended for approval at today's Authority Board meeting.

ATTACHMENT(S):

Resolution 13-17, approving renewal of the agreement with Cypress Insurance Company to provide Workers' Compensation Insurance for FY 2013-14.

Sacramento Public Library Authority

RESOLUTION NO. 13-17

Adopted by the Governing Board of the Sacramento Public Library Authority on the date of:

May 23, 2013

A RESOLUTION APPROVING RENEWAL OF THE AGREEMENT WITH CYPRESS INSURANCE COMPANY TO PROVIDE WORKERS' COMPENSATION INSURANCE FOR FY 2013-14

BE IT HEREBY RESOLVED BY THE GOVERNING BOARD OF THE SACRAMENTO PUBLIC LIBRARY AUTHORITY AS FOLLOWS:

1. The agreement with Cypress Insurance Company to provide Workers' Compensation Insurance for FY 2013-14 for the Sacramento Public Library Authority is approved.

2. The Library Director is authorized to sign all documents related to this contract within the approved terms.

_____
Phil Serna, Chair
Angelique Ashby, Vice Chair

ATTEST:
Rivkah K. Sass, Secretary

By:_____
Linda Beymer, Assistant Secretary

ATTACHMENT(S):
None