Sacramento Public Library Authority

RESOLUTION NO. 11-49

Adopted by the Governing Board of the Sacramento Public Library Authority on the date of:

SEPTEMBER 29, 2011

A RESOLUTION APPROVING THE SACRAMENTO PUBLIC LIBRARY AUTHORITY FY 2011-12 PROPOSED FINAL BUDGET, POSITION CONTROL LISTING AND FINE AND FEE STRUCTURE

BE IT HEREBY RESOLVED BY THE GOVERNING BOARD OF THE SACRAMENTO PUBLIC LIBRARY AUTHORITY AS FOLLOWS:

1. The Sacramento Public Library Authority's FY 2011-2012 Proposed Final Budget totaling $35,385,521 as presented in Exhibit A is approved.

2. The Position Control Listing as shown in Exhibit B is approved effective October 1, 2011.

3. The Fine and Fee Structure as shown in Exhibit C is approved effective October 1, 2011.

4. All increases or decreases to operating appropriations in excess of $50,000 shall be approved by the Library Authority Board.

5. The Retiree Health Care contribution rate, as approved by the Sacramento Public Library Authority Board in resolution 02-09 is continued in FY 2011-12 at $225 per month.

6. Accept the Robbie Waters donation in the amount of $100,000 for ongoing support of the Robbie Waters Pocket-Greenhaven Library.

7. Authority Reserves are appropriated as follows:

	County/ Cities Fund	Sac City Fund	Sac City Special Tax Fund	Total
Reserves for Economic Uncertainty	$1,803,807	$790,469	$458,063	$3,052,339

This designated reserve will be maintained at the level of 10% of budgeted revenues for the purpose of absorbing unforeseen contingencies and allowing continuation of Approved Budget program levels.

To be in compliance with the new Governmental Accounting Standards Board (GASB) No. 54 regarding stabilization arrangements, staff has drafted a Reserve for Economic Uncertainty Policy for the Authority Board's consideration at the September 29, 2011 Board Meeting. Please refer to Agenda item 9.0 for details on the Policy.

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Sandy Sheedy, Chair

ATTEST: Rivkah K. Sass, Secretary

By:_____
Brenda Haggard, Assistant Secretary

ATTACHMENTS:

Exhibit A: Sacramento Public Library Authority FY 2011-12 Proposed Final Budget Schedules
Exhibit B: Sacramento Public Library Authority Position Control Listing for FY 2011-12
Exhibit C: Sacramento Public Library Authority FY 2011-12 Fines and Fees Schedule