Sacramento Public Library Authority

April 26, 2012 **Agenda Item 7.1: Monthly Treasurer's Report Of Transactions – January 2012**

TO: **Sacramento Public Library Authority Board Members**

FROM: **Denise M. Davis, Deputy Library Director**

RE: **Monthly Treasurer's Report of Transactions – January 2012**

RECOMMENDED ACTION: None - Information only.

INFORMATION

The Monthly Purchases and Sales Transactions Report for the City of Sacramento's "Investment Pool A" for the month of January 2012, and the Sacramento Public Library summary of the City's monthly investment report are attached to this report. This report satisfies the State's investment reporting requirements and complies with the Authority's Investment Policy. The complete City Treasurer Report for the month of January 2012 is available upon request.

FISCAL IMPACT

The Library Authority had investments totaling $17,591,796 as of January 31, 2012. Total cash and investments at January 31, 2012 were $27,552,245 including a balance of $9,960,449 in the Authority's Bank of America account.

Investment income for the month of January was $35,572 and totals $291,141 year to date for FY 2011-12. The January portfolio yield was 2.61%, up 0.87% from the yield in December of 1.74%. This yield compares favorably to the State of California Local Agency Investment Fund rate of return of 0.39% for January 2012.

ATTACHMENTS

Attachment A: Sacramento City Treasurer Report: January 2012 – Monthly Purchases and Sales Transaction Report (Pool A portion only)

Attachment B: City of Sacramento Treasurer Report: Monthly Investment Report – January 2012 (Library portion only)

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City of Sacramento

PURCHASE AND SALE

City Investment Pool A

From 01-01-12 To 01-31-12

Trade Date	Settle Date	Sec Type Code	Security Symbol	Cusip	Quantity	Security	S & P	Moody	Unit Price	Amount
PURCHASES										
01-04-12	01-09-12	cbus	449786ad4	449786AD4	5,000,000	Ing Bank Nv 2.650% Due 01-14-13	A+	Aa3	100	5,000,750
01-05-12	01-18-12	vrus	3134g3hc7	3134G3HC7	3,291,000	Freddie Mac 1.125% Due 01-18-17	AA+	Aaa	100	3,287,709
01-06-12	01-06-12	cpus	89233gga8	89233GGA8	2,000,000	Toyota Motor Credit Corp 0.420% Due 07-10-12	A1	P1	100	1,995,660
01-06-12	01-09-12	flus	313373ya4	313373YA4	1,000,000	Federal Home Loan Bank 1.300% Due 09-15-14	AA+	Aaa	100	1,004,440
01-06-12	01-09-12	flus	313373kg6	313373KG6	1,000,000	Federal Home Loan Bank 1.250% Due 02-03-14	AA+	Aaa	100	1,003,150
01-06-12	01-25-12	vrus	3136ftys2	3136FTYS2	7,000,000	Fannie Mae 1.125% Due 01-25-17	AA+	Aaa	100	6,996,500
01-11-12	01-11-12	cpus	36960lap0	36960LAP0	6,000,000	General Electric Capital Corp 0.060% Due 01-23-12	A1	P1	100	5,999,880
01-11-12	01-23-12	flus	313376sf3	313376SF3	6,000,000	Federal Home Loan Bank 1.340% Due 01-23-17	AA+	Aaa	100	6,000,000
01-12-12	01-13-12	fhus	3134g2va7	3134G2VA7	5,000,000	Freddie Mac 1.110% Due 08-22-14	AA+	Aaa	101	5,027,646
01-12-12	01-13-12	fmus	3135g0de0	3135G0DE0	5,000,000	Fannie Mae 0.500% Due 09-19-13	AA+	Aaa	100	5,010,235
01-19-12	01-30-12	vrus	3136ftc23	3136FTC23	5,000,000	Fannie Mae 0.750% Due 01-30-17	AA+	Aaa	100	4,995,500
01-20-12	01-25-12	cbus	38143uab7	38143UAB7	5,000,000	Goldman Sachs Group Inc 5.150% Due 01-15-14	A-	A1	105	5,228,400
01-24-12	01-30-12	fmus	3136fta58	3136FTA58	5,000,000	Fannie Mae 1.300% Due 01-30-17	AA+	Aaa	100	4,997,500
01-24-12	01-30-12	vrus	313376rt4	313376RT4	5,000,000	Federal Home Loan Bank 0.250% Due 01-30-14	AA+	Aaa	100	5,000,000
										61,547,370
SALES										
01-04-12	01-09-12	cbus	09247xad3	09247XAD3	5,000,000	Blackrock Inc 3.500% Due 12-10-14	A+	A1	107	5,327,300
01-09-12	01-09-12	fmus	31398auu4	31398AUU4	2,000,000	Fannie Mae 2.000% Due 01-09-12	AA+	Aaa	100	2,000,000
01-10-12	01-10-12	cpus	4042f0aa9	4042F0AA9	2,000,000	HSBC Finance 0.320% Due 01-10-12	A1	P1	100	1,997,529
01-10-12	01-10-12	cpus	89233gaa4	89233GAA4	5,000,000	Toyota Motor Credit Corp 0.290% Due 01-10-12	A1+	P1	100	4,993,757
01-11-12	01-11-12	cpus	9612c0ab5	9612C0AB5	5,000,000	WestPac Bank Crp 0.280% Due 01-11-12	A1	P1	100	4,993,467
01-20-12	01-25-12	cbus	38144lac4	38144LAC4	5,000,000	Goldman Sachs Group Inc 5.450% Due 11-01-12	A-	A1	103	5,135,000
01-23-12	01-23-12	cpus	36960lap0	36960LAP0	6,000,000	General Electric Capital Corp 0.060% Due 01-23-12	A1	P1	100	5,999,880

City of Sacramento

PURCHASE AND SALE

City Investment Pool A

From 01-01-12 To 01-31-12

Trade Date	Settle Date	Sec Type Code	Security Symbol	Cusip	Quantity	Security	S & P	Moody	Unit Price	Amount
01-24-12	01-24-12	cpus	36959haq0	36959HAQ0	9,000,000	General Electric Capital Corp 0.210% Due 01-24-12	A1+	P1	100	8,991,232
01-25-12	01-25-12	cpus	89233gar7	89233GAR7	5,000,000	Toyota Motor Credit Corp 0.310% Due 01-25-12	A1	P1	100	4,992,422
										44,430,587

Sacramento Public Library Authority

MONTHLY REVIEW - JANUARY 2012

STRATEGY

The SPLA funds are invested in the City of Sacramento's Pool A investment fund. The Fund seeks to maximize the level of current income consistent with the preservation of principal while meeting the liquidity needs of the City and the pooled investors. The Fund is invested pursuant to the prudent person standards and the California Code Section 53601 (GC 53601).

PORTFOLIO STATISTICS

Portfolio's Beginning Balance	14,848,310
Contributions	4,352,646
Withdrawals	(1,644,732)
Interest Earned	35,572
Month-End Market Value	17,591,796

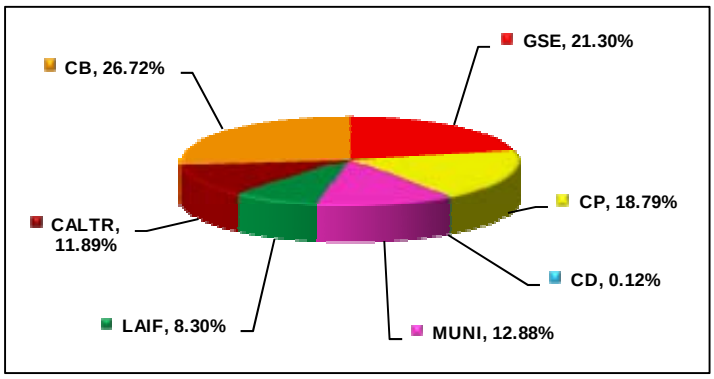
PERFORMANCE

Earned Interest Yield for the Month	2.61%
Laif Rate of Return (book value)	0.39%
ML Ready Asset	0.00%
90 Day T-Bill	0.03%
Federal Funds	0.09%

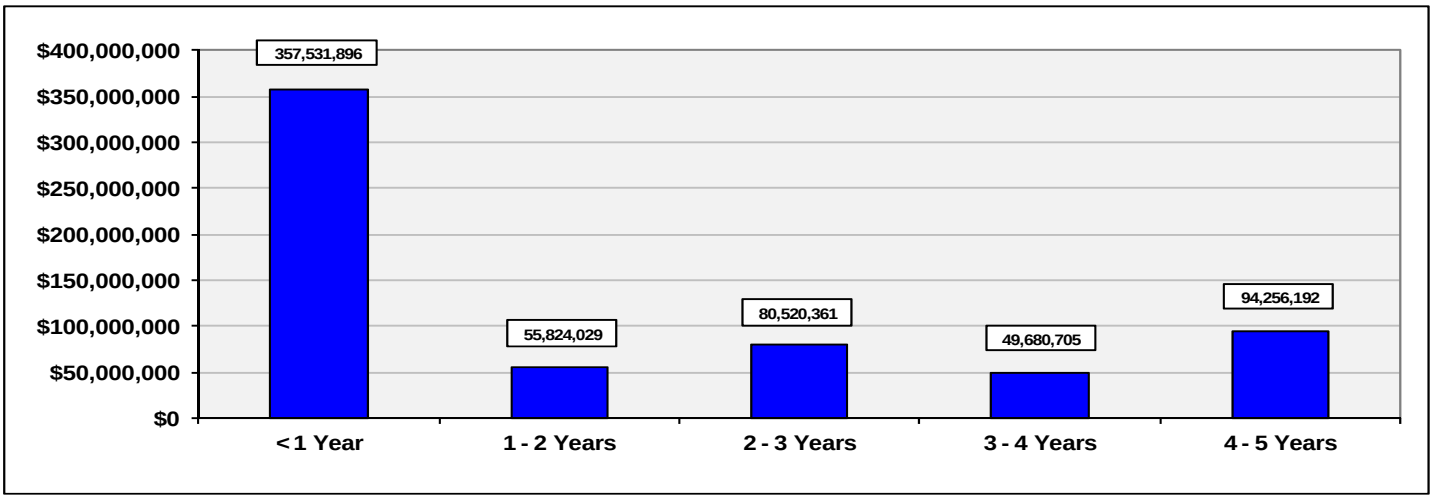
POOL A MATURITY SCHEDULE

Maturity	Market Value	%
< 1 Year	357,531,896	56.06%
1 - 2 Years	55,824,029	8.75%
2 - 3 Years	80,520,361	12.62%
3 - 4 Years	49,680,705	7.79%
4 - 5 Years	94,256,192	14.78%
Total	$ 637,813,183	100.00%

POOL A BY ASSET CLASS



Investment Description	Portfolio at Cost	Yield at Month End
US Agency Notes (GSE)	21.30%	1.02%
Commercial Paper (CP)	18.79%	0.48%
Certificates of Deposit (CD)	0.12%	2.10%
Municipals	12.88%	2.66%
LAIF	8.30%	0.39%
CalTRUST	11.89%	0.46%
Corporate Bonds (CB)	26.72%	3.71%



City of Sacramento
CASH LEDGER
Sacramento Public Library Authority
From 01-01-12 To 01-31-12

All Cash Accounts

Trade Date	Settle Date	Tran Code	Quantity	Security	Amount	Cash Balance
Pool A Cash						
01-01-12				Beginning Balance		14,592,741.47
01-01-12	01-01-12	lo		Pool A Cash	-9,732.00	14,583,009.47
	DEC11 Qtr SPLA Mgt Fees- AJ#IMP0512191					
01-05-12	01-05-12	li		Pool A Cash	1,782,384.75	16,365,394.22
	Q2 Gen Fund contribution to SPLA, per AJ#142526					
01-06-12	01-06-12	lo		Pool A Cash	-625,000.00	15,740,394.22
01-06-12	01-06-12	li		Pool A Cash	112,454.97	15,852,849.19
	SPLA portion of teeter distribution, per AJ #00000142726					
01-20-12	01-20-12	lo		Pool A Cash	-525,000.00	15,327,849.19
01-27-12	01-27-12	lo		Pool A Cash	-485,000.00	14,842,849.19
01-27-12	01-27-12	li		Pool A Cash	2,457,806.29	17,300,655.48
	Property tax & assessement revenue distribution, per AJ#00000144500					
					2,707,914.01	
01-31-12				**Ending Balance**		**17,300,655.48**
Pool A Interest Receivable						
01-01-12				Beginning Balance		255,568.81
01-31-12	01-31-12	in		Pool A Cash	35,572.20	291,141.01
	January 2012 estimated Pool A interest					
					35,572.20	
01-31-12				**Ending Balance**		**291,141.01**